

CONSENT AGENDA

AGENDA ITEM V-2a

R25/26-10c

Topic:	Monthly Financial Report -- General Fund
Date:	October 15, 2025
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	July 2025		Year to Date 2025-26		Year to Date 2024-25		Fiscal Year 2025-26		
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget	Fall Forecast (Update in Nov. 2024)	Forecast is Better (Worse) than Budget
REVENUE									
State comm college support	\$ -	1%	\$ -	0%	\$ -	0%	\$ 25,616,510	\$ 24,182,958	\$ (1,433,552)
Property taxes	133,544	25%	133,544	1%	108,341	0%	26,687,435	25,538,216	(1,149,219)
Tuition, net of waivers	6,591,687	3%	6,591,687	35%	5,542,760	37%	18,632,785	16,259,212	(2,373,573)
Other revenue	516,021	0%	516,021	13%	480,593	13%	4,054,250	4,349,802	295,552
Transfers in	-		-		-		-	-	-
Total revenue	7,241,253	10%	\$ 7,241,253	10%	6,131,694	9%	74,990,980	70,330,188	(4,660,792)
EXPENDITURES									
Personnel services	7,709,566	12%	3,707,371	6%	3,738,732	6%	66,997,854	\$ 60,022,586	\$ 6,975,268
Materials and services	1,198,854	11%	2,598,633	24%	2,459,085	25%	10,896,408	10,166,974	729,434
Capital outlay	13,195	15%	1,171	1%	3,500	3%	86,000	76,000	10,000
Transfers out	100,851	7%		0%	375,000	27%	1,500,000	1,600,000	(100,000)
Total expenditures	9,022,466	11%	\$ 6,307,175	8%	6,576,317	9%	79,480,262	71,865,560	7,614,702
Net revenue (expenditures)	\$ (1,781,213)		\$ 934,078		(444,623)		(4,489,282)	(1,535,372)	2,953,910
Beginning Fund balance at start of year			\$ 9,372,941		13,591,590		13,591,590	12,055,000	(1,536,590)
Contingency and Fund balance at report date			\$ 10,307,019		\$ 13,146,967		\$ 9,102,308	\$ 10,519,628	\$ 1,417,320

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2025-26 (in millions)	\$ 856	\$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	5.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.5%	23.5%

Projected is less than budget for estimated vacancy rate.

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.