



# UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

**TOPIC:** Finance Division Monthly Financial Report

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Division of Finance

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** January 19, 2021

**INFORMATIONAL REPORT:**

Finance Division Monthly Financial Report contains financial information as of December 31, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

**UNITED INDEPENDENT SCHOOL DISTRICT  
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT  
DECEMBER 31, 2020**

**INVESTMENT REPORT**

		% to Total
<b>CASH/INVESTMENT BALANCE</b>	\$ 217,898,705	
General Fund	112,047,116	51.42%
PPFCO 2018 Series	97	0.00%
PPFCO 2020 Series	1,473,423	0.68%
Child Nutrition	3,619	0.00%
Debt Service Fund	26,538,028	12.18%
Bond Election 2013-Issue 2014	6,632,247	3.04%
Bond Election 2013-Issue 2015	3,085,543	1.42%
Bond Election 2013-Issue 2017	32,286,418	14.82%
Bond Election 2013-Issue 2019	32,965,257	15.13%
Agency	2,866,957	1.32%
		100.00%

11% of total portfolio in demand accounts  
0.35% Portfolio Yield      0.15% Current Pool Rate

**ADMINISTRATIVE COST RATIO**

Budget: 8.36%      Actual: 8.56%

\* Allowed by TEA 11.05%

**FINANCIAL REPORT**

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$401.6M	\$170.0M	42.33%	43.34%
Current year to date expenditures:	\$403.7M	\$156.9M	38.86%	41.92%

**TAX OFFICE REPORT**

				To Date %
Dec 20-21	Current Collection Rate:	46.10%	Amount: \$ 93,495,842	
	Delinquent Collection Rate	64.37%	Amount: \$ 4,188,222	
Dec 19-20	Current Collection Rate:	43.47%	Amount: \$ 98,708,443	
	Delinquent Collection Rate	45.62%	Amount: \$ 2,511,488	

**PURCHASING REPORT**

All bids and proposals awarded thru December 31, 2020.

**GRANTS REPORT**

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.