

TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA

COMMITTEE: Development and Legislative Affairs

ITEM: Foundation Administrative Fee

DATE PREVIOUSLY SUBMITTED:

SUMMARY In order to adequately support fundraising efforts, the university requires two additional staff members at a cost of \$110,000 annually. The TSU Foundation is implementing a first ever 6.5% gift administrative fee. Based on fiscal year 2015 data, a 6.5% gift administrative fee will generate approximately \$100,875. Typically, universities will assess between a 1.5% and a 10% gift administrative fee to support fundraising. Listed below are administrative fees charged by some of our peer institutions.

University of Houston: 1.5% only on endowed gift management
Stephen F. Austin: 1% on endowed gift management only, 1% on portfolio performance
Texas A&M: 5% gift administrative fee
PV A&M: 0% on all scholarship related gifts, 5.1% on non-scholarship or capital gifts

FISCAL NOTE:

SUPPORTING

DOCUMENTATION:

ACTION REQUESTED: Information

Legal Certification: This proposal and its implementation will not be in violation of any applicable Federal, state, or local law or regulation.


GENERAL COUNSEL


Date

Fiscal Certification: The fiscal note shown above details the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.


CHIEF FINANCIAL OFFICER


DATE


VICE PRESIDENT/COMMITTEE LIAISON

Eva K. Pickens


DATE


PRESIDENT

John M. Rudley


DATE