



# BELLVILLE INDEPENDENT SCHOOL DISTRICT

## Meeting of the BISD Board of Trustees

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August 6, 2020

<b>Subject:</b>	M&O Tax Rate for 2020-2021
<b>Presenter:</b>	Dr. Nicole Poenitzsch, Superintendent
<b>Board Policy:</b>	CE (Legal) Annual Operating Budget
<b>BISD Goal:</b>	2. Foster a connected, collaborative, and strategic approach to continuous improvement for the district. [LEADERSHIP]

<b>Summary:</b>	<p>Bellville has received notifications from TEA authorizing the district to proceed with adopting a tax rate for 2020-2021, these include the District Intent and selection of option 3 for excess local revenue (offset with state funding) and the approval of the District MCR (Maximum Compressed Rate)</p> <p>Bellville ISD Submit Certified taxable values for 2019 and 2020 to TEA who calculate and approve of the 2020-2021 tax rate. The 2020 certified property value growth of 7.19% resulted in a compression of the M&amp;O rate by 4.07 pennies, from 1.0359 (2019-2020) to \$.9952 (2020-2021). Any reduction in M&amp;O revenue that may result from the decrease in tax rate, should be offset by State contributions.</p> <p>The proposed 2020-2021 Tax rate shall consist of:</p> <p style="margin-left: 40px;">M&amp;O    \$.9952 I&amp;S    <u>\$0.1400</u> Total Tax Rate    \$1.1352</p>
<b>Attachments:</b>	<ul style="list-style-type: none"><li>• BISD Tax Rate History</li></ul>
<b>Recommendation:</b>	The recommendation is for the Board to: No Action is Recommended. The intent is discussion for action consideration at our regular August Board Meeting.

**BELLVILLE BRAHMAS**  
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