



Board of Education

TO: Board of Education
FROM: Karen Apostoli, Executive Director of Business and Operations
DATE: Dec. 5, 2024
RE: CLIC renewal

This memo is:

- Information only.
- Information with a recommendation, and a request for Board consent.
- Information with a recommendation, and a request for Board approval by vote.

Date by which a Board decision is needed: December 19, 2024

Previous memos on this topic can be found:

- in previous Board packet(s) dated. _____
- or attached to this memo

Basic information:

The Administration is asking the Board to confirm it's intent to renew with the Collective Liability Insurance Cooperative (CLIC.)

CLIC will submit its proposal for Workers' Compensation, Property/Casualty and Student Accident, and Fiduciary Liability insurance coverage renewal for school year 2025-2026 in May of 2025. The renewal is effective July 1, 2025, with annual market review by Arthur J. Gallagher Risk Management Services Inc.

CLIC is requesting that if the District is not going to renew that they give 6 months notice. Therefore, we are bringing the request for renewal for FY 2025-2026 to the BOE prior to Jan. 1, 2025.

Background or historical information:

The BOE has previously approved recommended carriers, as identified by Arthur J. Gallagher Risk Management, for District #33's CLIC renewal for the FY 2007-2008 school term through the FY 2024-2025 school term.

Previous decisions, actions or parameters that relate to this topic or issue:

The annual CLIC renewal meeting will take place in May 2021 and District 33 will receive the proposed FY 2021-22 premium renewal for Worker's Compensation, Property/Casualty and Student Accident, and Fiduciary Liability insurance. The renewal will be presented to the BOE in June 2021 for review.

Below is premium cost information for the last 4 renewals:

	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19
Workers' Compensation	\$344,171	\$221,778	\$195,297	\$193,766	\$224,380	\$199,392	\$214,263
Property/Casualty/Student Accident	\$221,120	\$219,988	\$193,970	\$167,346	\$140,244	\$115,822	\$114,735
Fiduciary Liability	\$2,150	\$2,150	\$2,150	\$2,150	\$2,050	\$2,050	\$2,050
Additional Cyber Liability	n/a	\$16,048	\$19,633				
Total	\$567,441	\$459,964	\$411,050	\$363,262	\$366,674	\$317,264	\$328,998

Recommendations:

Award the Collective Liability Insurance Cooperative (CLIC) as the insurance carrier through District #33 renewal with CLIC for 2025-26 school year.

Other questions? What else does the Board wish to know?: