Insurance Agent of Record Services Informal Quote Cost Evaluation

Marsh		Annual Fee (PACE Only)	Comission (W/C, Storage Tank, Surety Bonds)	Total
	7/1/2020-6/30/2021	32,500.00	8,048.00	40,548.00
	7/1/2021-6/30/2022	34,125.00	8,450.40	42,575.40
	7/1/2022-6/30/2023	35,831.25	8,872.92	44,704.17
		102,456.25	25,371.32	127,827.57
LaPorte		Annual Fee (All Lines)	Comission	Total
	7/1/2020-6/30/2021	44,000.00	-	44,000.00
	7/1/2021-6/30/2022	44,000.00	-	44,000.00
	7/1/2022-6/30/2023	44,000.00	-	44,000.00
		132,000.00	-	132,000.00
Brown & Brown		Annual Fee (PACE, Storage Tank)	Comission (Workers Compensation, Surety Bonds)	Total
	7/1/2020-6/30/2021	25,000.00	8,660.00	33,660.00
	7/1/2021-6/30/2022	25,750.00	9,093.00	34,843.00
	7/1/2022-6/30/2023	26,522.50	9,547.65	36,070.15
		77,272.50	27,300.65	104,573.15

Assumes Current Comission rate for Surety Bonds at \$630.00. Assumes W/C, Surety Povider Rates increase at 5% Annually.

Based on repsonses to the Informal Request for Quote from the above parties, reference checks, and cost evaluations, the accounting department recommends appointing Brown & Brown as our new agent of record.