



Sheridan Japanese School
シェリダン日本語学校

MEMORANDUM OF UNDERSTANDING

WHEREAS, Sheridan Japanese School Foundation ("SJS") and Sheridan School District ("District") entered into a Charter School Contract dated March 12, 2003 (the "Charter") which Charter was subsequently renewed and pursuant to the terms of the Renewal Addendum to Charter School Contract dated April 28, 2008, which Charter term will end on June 30, 2013;

WHEREAS, SJS and the District have engaged in discussions pertaining to the proper interpretation of Section 5.1 of the Charter pertaining to enrollment in the charter school; and

WHEREAS, SJS and the District desire to enter into this Memorandum of Understanding to set forth the parties agreed-upon interpretation of Section 5.1 of the Charter.

1. SJS and the District hereby agree and acknowledge that for the remainder of the term of the Charter, the phrase in Section 5.1 of the Charter which states

"The total number of full-time student enrolled at the Charter School shall be about 70-80, but funding shall be determined as provided in Section 7.2"

shall be construed as establishing an absolute student head count enrollment with the upper limit of 88 students and SJS shall be entitled to payment during the term of the Charter of ADM in an amount not to exceed 88 students for any school year.

2. The District agrees to pay SJS for ADM in excess of 80 students, but not to exceed 88 students, for the 2009-2010 and 2010-2011 school years, which amounts the District has received from the State School Fund but has not yet paid to SJS.

Except as expressly set forth above, the Charter between the District and SJS remains in full force and effect, without interruption, and without further modification.

AGREED to this 11 day of January, 2012.

**BOARD OF EDUCATION OF THE
SHERIDAN SCHOOL DISTRICT**

**SHERDIAN JAPANESE SCHOOL
FOUNDATION**
an Oregon nonprofit corporation

By: _____
School Board Chairperson

By: Dick Paay
Dick Paay, Chairperson
SJSF Board of Directors

Ph: (503) 843-3400
Fx: (503) 843-7438

430 SW Monroe St.
Sheridan, OR 97378