



MEMO

DATE: June 18, 2012

TO: Board of Trustees and Dr. Gearl Loden, Superintendent

FROM: Linda Pannell, Finance Director

RE: Cash Flow Statement for District Maintenance Fund—May 2012

The Cash Flow Statement for the District Maintenance Fund is a report that is required by the State Department. This is the eighth report submitted to the state for the 2011-2012 school year which is for the month of May. Please note that the months following the reporting month have projected amounts listed as instructed by the state.

A summary of the report for May is as follows:

| | |
|----------------------------------|-----------------|
| Beginning Cash on Hand----- | \$25,295,659.19 |
| Total Revenue Received----- | 3,213,052.28 |
| Total Expenses----- | 5,116,190.18 |
| Net Balance Sheet Adjustment---- | 208.65* |
| Ending Cash Balance----- | \$23,392,729.94 |

*The adjustment was due to a change in investment charges.