

General

Notes:

ACA requires employer to offer insurance when
50+ FTEs are employed

ACA requires the employer to offer health insurance to
employees working 30+ hours per week

ACA requires that an employee can not pay more than 2022 9.61% (projected 2023 9.7%)
of their gross wage for health insurance per month

Current Employer Contribution \$520
per month single

Lowest Paid ELIGIBLE employee \$14.65 per hour
 $14.65 * 120 * 9.61\% = \$168.95$ per month

Lowest Cost Plan Single Premium \$669.50 - \$520 = \$149.50 the
employee is paying for single coverage per month