

Estimated Tax Impact for Referendum Levy

Prepared: April 19, 2018

QUESTION 1

Referendum Market Value	Pay 2019 Revoked Authority	Pay 2019 Proposed New Authority	Pay 2019 Net Change	Pay 2023 Existing Authority	Pay 2023 Proposed New Authority	Pay 2023 Net Change	Pay 2026 Existing Authority	Pay 2026 Proposed New Authority	Pay 2026 Net Change
	(\$743.74)	\$965.00	\$221.26	\$965.00	\$1,185.00	\$220.00	\$1,185.00	\$1,405.00	\$220.00
	-0.12254%	0.15900%	0.03646%	0.20536%	0.24161%	0.03625%	0.24161%	0.27785%	0.03625%
50,000	(61.27)	79.50	18.23	102.68	120.80	18.12	120.80	138.93	18.12
75,000	(91.91)	119.25	27.34	154.02	181.20	27.19	181.20	208.39	27.19
100,000	(122.54)	159.00	36.46	205.36	241.61	36.25	241.61	277.85	36.25
125,000	(153.18)	198.75	45.57	256.70	302.01	45.31	302.01	347.32	45.31
150,000	(183.81)	238.50	54.68	308.04	362.41	54.37	362.41	416.78	54.37
200,000	(245.08)	317.99	72.91	410.71	483.21	72.50	483.21	555.71	72.50
250,000	(306.35)	397.49	91.14	513.39	604.01	90.62	604.01	694.63	90.62
300,000	(367.62)	476.99	109.37	616.07	724.82	108.74	724.82	833.56	108.74
350,000	(428.90)	556.49	127.59	718.75	845.62	126.87	845.62	972.49	126.87
400,000	(490.17)	635.99	145.82	821.43	966.42	144.99	966.42	1,111.41	144.99
450,000	(551.44)	715.49	164.05	924.11	1,087.22	163.12	1,087.22	1,250.34	163.12
500,000	(612.71)	794.99	182.28	1,026.78	1,208.03	181.24	1,208.03	1,389.27	181.24
750,000	(919.06)	1,192.48	273.42	1,540.18	1,812.04	271.86	1,812.04	2,083.90	271.86
1,000,000	(1,225.42)	1,589.97	364.56	2,053.57	2,416.05	362.48	2,416.05	2,778.53	362.48

Referendum Authority includes voter approved authority subject and not subject to reduction, board approved and board converted authorities

Tax rate increase is derived by dividing the levy on referendum market value by the total referendum market value and does not include adjustments for fiscal disparities.

The dollar increase in taxes payable is derived by multiplying the tax capacity rate increase and the referendum market value by the referendum market value rate.

Residential seasonal recreational property and all but one acre and buildings of agriculture land are excluded from referendum market value tax.

Calculations are based on current law and will require revision in the event of legislative changes.