

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	28-Feb-11 Actual	%	28-Feb-10 Actual
<u>Revenues:</u>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 4,543,149	96%	\$3,552,268
Penalties & Interest	15,000	15,000	13,430	90%	26,415
Interest Earnings	2,000	2,000	1,315	66%	1,347
Total Revenues	\$ 4,751,547	\$ 4,751,547	\$ 4,557,893	96%	\$3,580,030
<u>Expenditures:</u>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ 1,285,925	72%	\$1,633,413
Bond Interest	2,161,803	2,161,803	2,027,388	94%	1,866,079
Fees	5,000	5,000	2,226	45%	3,526
Total	\$ 3,942,991	\$ 3,942,991	\$ 3,315,539	84%	\$3,503,018
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ 1,242,354		\$77,012
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	\$ 4,742,365	\$ 4,742,365	\$ 5,176,163		\$3,814,019