

Parkrose School District #3

Agenda

Item

SUBMITTED BY:	DATE
Chris Gibb (✓)	03/10/10
APPROVED BY:	
Building Administrator ()	
Superintendent Karen Fischer Gray ()	
Mary Larson (✓)	03/10/10

TOPIC:

Resolution to approve and appropriate donations received into Capital Equipment Fund.

PURPOSE OF AGENDA ITEM: [Why are you asking for Board review]:

Information Policy Change Action/Approval Presentation/Special Request

BACKGROUND: Attachments: Y_____ N_____ LIST: _____

RATIONALE/DISCUSSION:

Capital Equipment fund is used for buildings to save and purchase large item equipment. To reconcile the beginning balances for each location we need to increase our revenues. We have received a donation from Chartwells for \$75,000, a grant from ODE for foodservice equipment for \$15,000, and need to budget another \$1,380 from additional sources.

FINANCIAL IMPLICATIONS:

		<u>Current</u>	<u>Change</u>	<u>New</u>
Expenditures	35 1000	\$ 129,915	\$ 1,216	\$ 131,131
	35 2000	\$ 20,000	\$ 164	\$ 20,164
	35 3000	\$ 0	\$ 90,000	\$ 90,000
Revenues	35 8000	\$ 149,915	\$ 91,380	\$ 241,295

RELATION TO GOALS:

Increase to allocation requires Board approval.

ACTION REQUESTED:

A resolution to approve and appropriate an increase to fund 35 Capital Equipment budget for the 2009-10 school year.