



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, June 8, 2023 at **6:30 PM**

**BOARD OF EDUCATION**  
**Kevin Daly, President**  
**Rupal Shah Mandal, Vice President**  
**John P. Vranas, Secretary**  
**Maxie Boynton**  
**Myra A. Foutris**  
**Jay Oleniczak**  
**Peter D. Theodore**

**ADMINISTRATION**  
**Dr. David L. Russo, Superintendent of Schools**  
**Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction**  
**Courtney Whited, Business Manager/CSBO**

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, June 8, 2023.*

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Co-chair  
Paul Stellatos, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Peter D. Theodore (BOE), Chair  
John P. Vranas (BOE)  
Michael Bartholomew, Community Member  
Maja Kenjar, Community Member  
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent of Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

- 1. CALL TO ORDER/ROLL CALL.  
Co-Chair Oleniczak called the Finance Committee meeting to order at 6:33 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.
- 2. AUDIENCE TO VISITORS  
None
- 3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **MAY 18, 2023**

The Finance Committee did not take any action relative to the minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **APRIL 2023**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for April 2023.

5. OLD BUSINESS

a. Draft of Fiscal Year 2024 Tentative Budget

Courtney Whited, Business Manager/CSBO, presented the timeline for the FY24 budget approval process. She discussed the current fund balance and projections for the end of the fiscal year. Historical expenditures and revenues were discussed along with initial FY24 projections. The Committee requested an update on the tax appeals lawsuit. David explained that it is ongoing. District Legal Counsel will continue to give updates as developments unfold.

b. E-Rate Category I – AT&T Business Class Internet Access – Signature Needed

Jordan Stephen, Director of Technology, explained that due to an accidental omission from AT&T, a new copy of the contract had to be submitted for signatures. This was originally approved at the May 4, 2023 Board of Education meeting and an additional signature is needed.

6. NEW BUSINESS

a. Workers' Compensation Insurance Coverage for Fiscal Year 2024

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to remain with IPRF for workers' compensation insurance from July 1, 2023 through June 30, 2024 at a cost of \$70,416.

b. 2023-24 Collective Liability Insurance Cooperative (CLIC) Property/Casualty and Fiduciary Insurance Renewal

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to renew the July 1, 2023 - June 30, 2024 Property/Casualty and Fiduciary Liability insurance with Collective Liability Insurance Cooperative (CLIC) in the amount of \$112,740.

c. IXL Product Renewal 2023-2024

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to accept this Agreement from IXL Learning for Math and ELA practice materials for students in Grade 2-8 in all schools, in the amount of \$35,088 for the 3 year renewal from August 11, 2023 to August 11th, 2026.

d. Brightly Maintenance Software Purchase for 2023-2026

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to approve the Brightly contract for Maintenance Request, Scheduling and Preventative Maintenance Tracking in the amount of \$8,594.59 for year 1, \$9,110.27 for year 2 and \$9,656.88 for year 3.

e. 2023-2024 PowerSchool Enrollment Registration Renewal Contracts

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to approve the contract for PowerSchool

Enrollment Registration in the amount of \$11,563.64 from July 1, 2022 to June 30, 2024.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

As Requested During the May 18, 2023 Finance Committee Meeting, the Following Figures were Exported from the District's Financial System and Compiled in Order to Show Food and Supply Costs Versus Lunch Credit Purchases (not Card Scans at the POS System in the Cafeteria)

Courtney explained that in conclusion our food service is basically breaking even. The Committee discussed the potential of having to raise the lunch fee to account for the cost of upgrading our food service.

a. The Niles Township School Treasurer's Office Sent a Statement to Districts About Personal Property Replacement Tax (PPRT) from the Illinois Department of Revenue.

Courtney presented the report along with recent historical PPRT data.

8. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Nearpod Renewal for 2022-2023

b. Powerschool Schoology Renewal for 2023-2024

c. PowerSchool SIS Maintenance and Support Renewal for 2023-2024

d. Typing Training - Retired as recommended by the Instructional Coaching team.

e. LessonPix Renewal for 2023-2024

f. PLTW - STEM Curriculum for 2023-2024

g. Neptune Navigate Digital Citizenship Curriculum for 2023-2024

9. ADJOURNMENT.

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:17 p.m.

The next Finance Committee meeting will be Thursday, July 20, 2023 at 6:30 p.m. The public is welcome.

---

Peter D. Theodore, Chair-Absent

---

Jay Oleniczak, Co-chair