

South Koochiching - Rainy River School District, ISD No. 363



Potential Schedule for Issuance of Facilities Maintenance Bonds

	Complete by	Event or Action
<input type="checkbox"/>	January 12, 2022	School Board Meeting - School Board Reviews Project Scope for using Board Approved Facilities Maintenance Bonds
<input type="checkbox"/>	February 14, 2022	Ehlers sends General Certificate to be completed by District; General Certificate contains some of the information needed for the Preliminary Official Statement (POS), e.g. enrollment and budget information
<input type="checkbox"/>	March 1, 2022	District completes General Certificate and returns to Ehlers
<input type="checkbox"/>	March 9, 2022	School Board Meeting - Adopt Resolution of Intent to issue Facilities Maintenance Bonds (including notice required to be published in newspaper), including participation in State's Credit Enhancement Program (CEP) Approval of updated LTFM ten-year plan documents Ehlers presents Pre-Sale Report for Facilities Maintenance Bonds
<input type="checkbox"/>	March 10, 2022	District submits LTFM Ten-Year Plan documents to MDE, including request for approval to issue Facilities Maintenance Bonds
<input type="checkbox"/>	March 10, 2022	District provides Notice of Intent to Issue Facilities Maintenance Bonds to newspaper for publication (Newspaper to provide district with affidavit of publication)
<input type="checkbox"/>	March 24, 2022	Ehlers completes and distributes draft of Preliminary Official Statement (POS)
<input type="checkbox"/>	Week of March 28	Due Diligence conference call with District and Ehlers to review draft Preliminary Official Statement (POS)
<input type="checkbox"/>	Week of March 28	Bond rating conference call with District, rating agency, and Ehlers
<input type="checkbox"/>	March 31, 2022	Deemed Final Certificate for Preliminary Official Statement (POS) due back from District
<input type="checkbox"/>	April 1, 2022	Ehlers distributes Preliminary Official Statement (POS)
<input type="checkbox"/>	April 6, 2022	Bond Attorney provides Resolution Awarding Sale of Bonds
<input type="checkbox"/>	April 8, 2022	Rating agency to provide draft of press release for rating, District & Ehlers review press release, rating agency publishes press release
<input type="checkbox"/>	April 13, 2022	Bond Sale Date - Ehlers receives and evaluates proposals for bonds
<input type="checkbox"/>	April 13, 2022	School Board Meeting - Award Sale of Bonds Ehlers presents Sale Day Report for Facilities Maintenance Bonds Approve Resolution Awarding the Sale of Facilities Maintenance Bonds
<input type="checkbox"/>	April 28, 2022	Ehlers sends closing memo to District (includes sources and uses of funds, principal & interest debt schedule)
<input type="checkbox"/>	May 5, 2022	Bond Closing Date District Receives Bond Proceeds