



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

## Financial Executive Summary

The July 2025 YTD and month financials are:

### Operating Funds: 10, 20, 40, 50, 70, 80

	July 2025	2025-26 YTD	2025-26 Budget	
Total Local	\$ 2,799,831	\$ 4,008,489	\$ 98,746,320	4%
Total State	\$ 56,021	\$ 56,021	\$ 7,215,411	1%
Total Federal	\$ 516,005	\$ 516,005	\$ 2,006,710	26%
Operating Revenues	\$ 3,371,857	\$ 4,580,515	\$ 107,968,441	4%
Salaries	\$ 1,060,842	\$ 1,060,842	\$ 66,535,686	2%
Employees Benefits	\$ 363,415	\$ 363,415	\$ 15,379,844	2%
Purchased Services	\$ 1,960,156	\$ 1,960,156	\$ 11,042,033	18%
Supplies and Materials	\$ 548,604	\$ 548,604	\$ 5,379,383	10%
Capital Outlay	\$ 1,552,808	\$ 1,552,808	\$ 3,587,530	43%
Other Objects	\$ 255,423	\$ 255,423	\$ 26,936,064	1%
Non Capitalized	\$ 36,551	\$ 36,551	\$ 620,545	6%
Operating Expenses	\$ 5,777,799	\$ 5,777,799	\$ 129,481,085	4%
Net Operating Surplus	\$ (2,405,943)	\$ (1,197,284)	\$ (21,512,644)	

### All Funds: 10-90

	July 2025	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 4,983,986	\$ 4,983,986	\$ 132,186,972	4%
Total Expenses	\$ 6,046,362	\$ 6,046,362	\$ 138,781,085	4%
Net All Funds Surplus	\$ (1,062,376)	\$ (1,062,376)	\$ (6,594,113)	

The District is in the first month of the fiscal year and should be 8% of the budget.

Operating revenues are at 4%. Local funds are at 4%. State revenue is 1%. Federal funding is 26%. Revenues are under budget for local revenues. The greatest source of revenues for the month include: Property Taxes, Student Fees, and Bus Sales.

Operating expenses are at 4%. Salaries are 2%. Benefit expenses are at 2%. Purchased Services are 18%. Supplies and Materials are at 10%. Capital Outlays are 43%. Other Objects are at 1%. Non-Capitalized are at 6%. District operating expenses are under budget. Primary expenses for the month include: School Buses, Health Insurance, and Student Devices.

Overall Total Revenues are at 4% with Total Expenses at 4%. Revenue is from Property Taxes, Fees, and Federal Reimbursements. Expense is from Salaries, Purchased Services, and Capital Projects.



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**Major Transactions for July 2025:**

\*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
NIHIP (Insurance)	\$1,110,924	Property Tax	\$2,670,206
ISDLAF PLUS - CLIC (Insurance)	\$1,089,431	Student Fees	\$677,953
Central States Bus Sales, Inc (Equipment)	\$763,800	Bus Sales	\$578,800
CDW Government Inc (Equipment/Service)	\$702,380	Federal Payments	\$516,005
City of Geneva (Utilities)	\$129,890	Interest	\$235,025
Mid Valley Special Ed Cooperative (Tuition)	\$94,677	Corporate Personal Property Tax	\$218,484
Midland Paper Company (Supplies)	\$46,080	State Payments	\$56,021
Blue Wire Communications (Service)	\$44,380	Donations	\$12,000
Skyward Inc (Services)	\$34,604	Other	\$11,285
Frontline Technologies Group LLC (Software)	\$26,217	E Rate	\$8,208
ComEd (Utilities)	\$19,569		
Camelot Therapeutic School (Services)	\$16,348		
Cabay and Co Inc (Supplies)	\$15,759		
Gordon Flesch (Rental/Usage)	\$14,611		
Integrated Systems Corporation (Services)	\$13,650		
Chicago Lighthouse for the Blind (Services)	\$10,637		

FY26 ISBE Receivable	\$	56,021
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**FY 2026 Received by Quarter**

Qtr. 1 * Jul, Aug, Sep	\$	56,021
Qtr. 2 * Oct, Nov, Dec		
Qtr. 3 * Jan, Feb, Mar		
Qtr. 4 * Apr, May, Jun		

* Does not include Evidence Based Funding	\$	56,021
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**Geneva Community Unit School District 304**  
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**Treasurer's Report Ending**  
**July 31, 2025**

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	30,069,311	\$ 4,484,216	\$ 4,659,036	\$ 29,894,491
20 Operations and Maintenance	\$	7,142,048	\$ 497,871	\$ 1,406,360	\$ 6,233,558
20 Developer Fees	\$	735,861	\$ -	\$ -	\$ 735,861
30 Debt Service	\$	8,309,950	\$ 397,783	\$ -	\$ 8,707,733
40 Transportation	\$	5,038,041	\$ 688,847	\$ 993,940	\$ 4,732,948
50 Municipal Retirement	\$	3,972,143	\$ 103,556	\$ 115,120	\$ 3,960,579
60 Capital Projects	\$	1,724,976	\$ 7,894	\$ 240,565	\$ 1,492,306
70 Working Cash	\$	16,949,315	\$ 53,423	\$ -	\$ 17,002,738
80 Tort Fund	\$	34,502	\$ 109	\$ -	\$ 34,610
90 Fire Prevention and Safety	\$	600,569	\$ 1,893	\$ -	\$ 602,462
Total Funds 10 to 90	\$	74,576,716	\$ 6,235,593	\$ 7,415,022	\$ 73,397,287
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

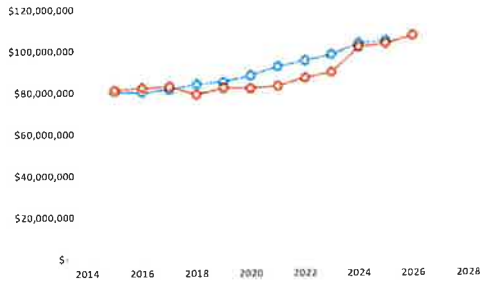
	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 2,627	\$ 3,000	\$ 3,000	\$ 2,627
94 Student Activity	\$ 134,053	\$ 162,794	\$ 130,626	\$ 166,220
95 Employee Flex	\$ 31,440	\$ 37,849	\$ 39,047	\$ 30,242
96 Scholarships	\$ 7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$ 20,886	\$ 35,578	\$ -	\$ 56,464
98 Fabyan Foundation	\$ 293,699	\$ -	\$ 95,431	\$ 198,269
Total Funds 93 to 98	\$ 489,782	\$ 239,221	\$ 268,103	\$ 460,899
<b>Total</b>	\$ 75,066,498	\$ 6,474,813	\$ 7,683,125	\$ 73,858,187

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 346,754	\$ 575	0.002	\$ 347,329
5/3 General Fund	\$ 13,629,089	\$ 46,304	0.003	\$ 13,675,393
PMA General Fund	\$ 52,757,003	\$ 188,146	4.085	\$ 52,945,149

**Interfund Loans**

From Working Cash  
 To Flex Benefits  
 Purpose Cash Flow  
 Amount \$0

## Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809		\$ 81,313,050		\$ (733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$ (1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$ (1,229,744)
2018	\$ 84,249,252		\$ 79,188,895		\$ 5,060,357
2019	\$ 85,327,706		\$ 82,365,373		\$ 2,962,333
2020	\$ 88,284,444		\$ 82,097,506		\$ 6,186,938
2021	\$ 92,578,692		\$ 83,112,702		\$ 9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$ 8,327,143
2023	\$ 98,238,270		\$ 89,618,631		\$ 8,619,639
2024	\$ 103,676,850		\$ 101,793,007		\$ 1,883,843
2025	\$ 104,875,387		\$ 103,419,677		\$ 1,455,710
2026	\$ 107,390,441		\$ 107,238,221		\$ 152,220

### Notes:

\* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

\*FY 2011 Abatement \$3,224,829

\*FY 2012 Abatement \$4,990,000

\*FY 2013 Abatement \$5,931,638

\*FY 2014 Abatement \$3,518,787

\*FY 2015 Abatement \$5,891,672

\*FY 2016 Abatement \$4,251,000

\*FY 2017 Abatement \$1,200,165

\*FY 2018 Abatement \$2,400,000

Data Source:

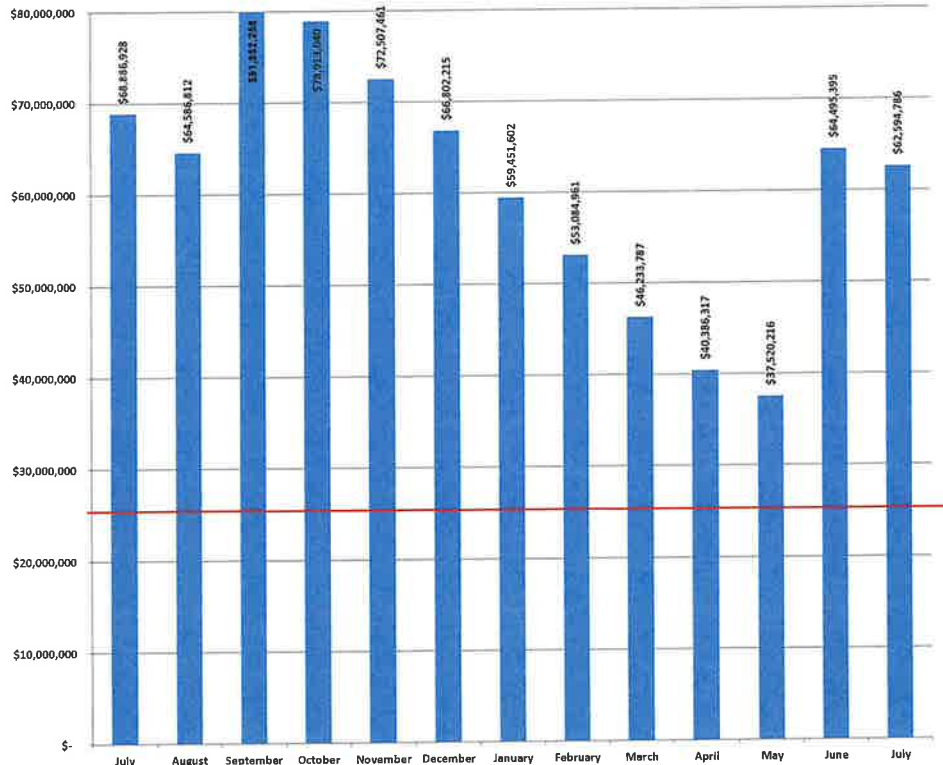
\*FY2015-2024 reflect audited amounts

\* FY2025 reflect unaudited amounts

FY2026 Pending Budget Approval



## 13 Month Ending Balances Operating Funds





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REVIEW AFR

July 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	Unaudited July YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 104,075,395	104%	\$ 105,681,910	\$ 2,670,206	3%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 9,571,644	85%	\$ 7,982,941	\$ 1,741,755	22%
State	\$ 7,079,171	\$ 7,710,748	\$ 6,860,144	101%	\$ 7,215,411	\$ 56,021	1%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 2,075,202	111%	\$ 2,006,710	\$ 516,005	26%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ -	0%
<b>TOTAL</b>	<b>\$ 126,503,544</b>	<b>\$ 137,072,751</b>	<b>\$ 140,270,069</b>	<b>102%</b>	<b>\$ 132,186,972</b>	<b>\$ 4,983,986</b>	<b>4%</b>

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	July YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 63,107,401	99%	\$ 66,535,686	\$ 1,060,842	2%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 14,566,485	98%	\$ 15,379,844	\$ 363,415	2%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 9,880,520	101%	\$ 11,042,033	\$ 2,090,296	19%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 4,247,913	88%	\$ 5,379,383	\$ 548,604	10%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 19,588,346	102%	\$ 11,523,236	\$ 1,691,231	15%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 19,182,875	100%	\$ 19,000,358	\$ 255,423	1%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 561,919	83%	\$ 620,545	\$ 36,551	6%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000		0%
<b>TOTAL</b>	<b>\$ 119,208,002</b>	<b>\$ 143,609,359</b>	<b>\$ 148,823,143</b>	<b>99%</b>	<b>\$ 138,781,085</b>	<b>\$ 6,046,362</b>	<b>4%</b>

<b>NET SURPLUS/DEFICIT</b>	<b>\$ 7,295,542</b>	<b>\$ (6,536,608)</b>	<b>\$ (8,553,074)</b>		<b>\$ (6,594,113)</b>	<b>\$ (1,062,376)</b>	
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**Business Office Comments**

**Revenues**

Local Tax Levy: Increased based on EAV  
Local Revenue: Decreased based on registration and PPRT  
State: Down due to less state reimbursements  
Federal: Slight decrease in Federal allocations  
Other Sources: Transfers approved

**Expenditures**

Salaries: Increased per agreements  
Benefits: Increased based on premiums  
Purchases Services: Increased to support projects  
Supplies/Materials: Increased for projects  
Capital Outlay: Decreased based on Capital Plan  
Other Objects: Tuition, Principal and Interest  
Non-Capital: Maintained for equipment purchases  
Other Sources: Transfers approved