

Collin College  
 GASB Statement of Revenues, Expenses, Changes in Net Position  
 For the Period Ending  
 November 30, 2025

|                                                | Year-To-Date Actuals (25% Elapsed) |                                                       |                          |                                                                   |                     |                       |                                                        |                                                               |                           |                        | % Actual to Budget |
|------------------------------------------------|------------------------------------|-------------------------------------------------------|--------------------------|-------------------------------------------------------------------|---------------------|-----------------------|--------------------------------------------------------|---------------------------------------------------------------|---------------------------|------------------------|--------------------|
|                                                | Budget All Funds                   | FD100-FD125 Unrestricted (Includes Innovation, SAFAC) | FD130 Debt Stabilization | FD200-FD215 Restricted (Includes Cost Share and Other Restricted) | FD300 Auxiliary     | FD500 Building        | FD600-FD610 Bond (Includes 2018, 2020, and 2024 Bonds) | FD700-FD710 Debt Service (Includes Revenue Bond Debt Service) | FD900 Investment in Plant | Total All Funds        |                    |
| <b>Revenues</b>                                |                                    |                                                       |                          |                                                                   |                     |                       |                                                        |                                                               |                           |                        |                    |
| Tuition & fees, net                            | \$ 56,017,066                      | \$ 56,277,402                                         | \$ -                     | \$ 1,152,402                                                      | \$ 250              | \$ -                  | \$ -                                                   | \$ -                                                          | \$ -                      | \$ 57,430,054          | 103%               |
| Federal grants and contracts                   | 7,070,468                          | 24,461                                                | -                        | 590,803                                                           | -                   | -                     | -                                                      | -                                                             | -                         | 615,264                | 9%                 |
| State grants and contracts                     | 2,920,986                          | -                                                     | -                        | 129,544                                                           | -                   | -                     | -                                                      | -                                                             | -                         | 129,544                | 4%                 |
| Non-governmental grants and contracts          | -                                  | -                                                     | -                        | 90,877                                                            | -                   | -                     | -                                                      | -                                                             | -                         | 90,877                 | 0%                 |
| Sales and services of educational enterprises  | 800,000                            | 148,315                                               | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | 148,315                | 19%                |
| Auxiliary enterprises                          | 5,381,527                          | -                                                     | -                        | -                                                                 | 2,704,018           | -                     | -                                                      | -                                                             | -                         | 2,704,018              | 50%                |
| Other operating revenue                        | 600,000                            | 87,029                                                | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | 87,029                 | 15%                |
| <b>Total operating revenues</b>                | <b>\$ 72,790,047</b>               | <b>\$ 56,537,207</b>                                  | <b>\$ -</b>              | <b>\$ 1,963,626</b>                                               | <b>\$ 2,704,268</b> | <b>\$ -</b>           | <b>\$ -</b>                                            | <b>\$ -</b>                                                   | <b>\$ -</b>               | <b>\$ 61,205,101</b>   | <b>84%</b>         |
| <b>Expenses</b>                                |                                    |                                                       |                          |                                                                   |                     |                       |                                                        |                                                               |                           |                        |                    |
| <b>Operating expenses</b>                      |                                    |                                                       |                          |                                                                   |                     |                       |                                                        |                                                               |                           |                        |                    |
| Instruction                                    | \$ 136,743,311                     | 31,558,130                                            | \$ -                     | \$ 2,094,790                                                      | \$ -                | \$ -                  | \$ -                                                   | \$ -                                                          | \$ -                      | \$ 33,652,920          | 25%                |
| Public service                                 | 124,287                            | 25,701                                                | -                        | 59,454                                                            | -                   | -                     | -                                                      | -                                                             | -                         | 85,155                 | 69%                |
| Academic support                               | 35,845,533                         | 7,783,004                                             | -                        | 535,340                                                           | -                   | -                     | -                                                      | -                                                             | -                         | 8,318,344              | 23%                |
| Student services                               | 27,607,223                         | 5,739,032                                             | -                        | 474,084                                                           | -                   | -                     | -                                                      | -                                                             | -                         | 6,213,116              | 23%                |
| Institutional support                          | 70,339,422                         | 15,009,243                                            | 1,343                    | (3,044,593)                                                       | -                   | 1,525                 | 2,548                                                  | 90                                                            | -                         | 11,970,156             | 17%                |
| Operation and maintenance of plant             | 357,014,695                        | 5,941,032                                             | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | 5,941,032              | 2%                 |
| Scholarships                                   | 18,447,683                         | -                                                     | -                        | 22,945,774                                                        | -                   | -                     | -                                                      | -                                                             | -                         | 22,945,774             | 124%               |
| Auxiliary enterprises                          | 7,542,619                          | -                                                     | -                        | -                                                                 | 1,925,725           | -                     | 110                                                    | -                                                             | -                         | 1,925,835              | 26%                |
| Depreciation                                   | 31,720,583                         | -                                                     | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | 5,855,401                 | 5,855,401              | 18%                |
| <b>Total operating expenses</b>                | <b>\$ 685,385,356</b>              | <b>\$ 66,056,142</b>                                  | <b>\$ 1,343</b>          | <b>\$ 23,064,849</b>                                              | <b>\$ 1,925,725</b> | <b>\$ 1,525</b>       | <b>\$ 2,658</b>                                        | <b>\$ 90</b>                                                  | <b>\$ 5,855,401</b>       | <b>\$ 96,907,733</b>   | <b>14%</b>         |
| <b>Operating income (loss)</b>                 | <b>\$ (612,595,309)</b>            | <b>\$ (9,518,935)</b>                                 | <b>\$ (1,343)</b>        | <b>\$ (21,101,223)</b>                                            | <b>\$ 778,543</b>   | <b>\$ (1,525)</b>     | <b>\$ (2,658)</b>                                      | <b>\$ (90)</b>                                                | <b>\$ (5,855,401)</b>     | <b>\$ (35,702,632)</b> | <b>6%</b>          |
| <b>Non-operating revenues (expenses)</b>       |                                    |                                                       |                          |                                                                   |                     |                       |                                                        |                                                               |                           |                        |                    |
| State appropriations                           | \$ 79,749,553                      | \$ 29,149,527                                         | \$ -                     | \$ 3,673,118                                                      | \$ -                | \$ -                  | \$ -                                                   | \$ -                                                          | \$ -                      | \$ 32,822,645          | 41%                |
| Ad valorem taxes:                              |                                    |                                                       |                          |                                                                   |                     |                       |                                                        |                                                               |                           |                        |                    |
| Taxes for maintenance and operations           | 148,974,180                        | (12,945,529)                                          | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | (12,945,529)           | -9%                |
| Taxes for general obligation bonds             | 14,497,747                         | -                                                     | -                        | -                                                                 | -                   | -                     | -                                                      | 665,154                                                       | -                         | 665,154                | 5%                 |
| Federal grants & contracts                     | 31,236,610                         | 4,178                                                 | -                        | 20,850,988                                                        | -                   | -                     | -                                                      | -                                                             | -                         | 20,855,166             | 67%                |
| State grant & contracts                        | 2,995,643                          | -                                                     | -                        | 876,725                                                           | -                   | -                     | -                                                      | -                                                             | -                         | 876,725                | 29%                |
| Gifts                                          | -                                  | 30,000                                                | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | 30,000                 | 0%                 |
| Investment income, net                         | 19,700,000                         | 1,194,864                                             | 921,097                  | 31,021                                                            | -                   | 1,355,834             | (63,130)                                               | 2,156,214                                                     | -                         | 5,595,900              | 28%                |
| Interest on capital related debt               | (26,876,763)                       | -                                                     | -                        | -                                                                 | -                   | -                     | -                                                      | (5,675,190)                                                   | -                         | (5,675,190)            | 21%                |
| Other non-operating revenues                   | 75,000                             | -                                                     | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | -                      | 0%                 |
| Other non-operating expenses                   | (4,500)                            | -                                                     | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | -                      | 0%                 |
| <b>Total non-operating revenues (expenses)</b> | <b>\$ 270,347,470</b>              | <b>\$ 17,433,040</b>                                  | <b>\$ 921,097</b>        | <b>\$ 25,431,852</b>                                              | <b>\$ -</b>         | <b>\$ 1,355,834</b>   | <b>\$ (63,130)</b>                                     | <b>\$ (2,853,822)</b>                                         | <b>\$ -</b>               | <b>\$ 42,224,871</b>   | <b>16%</b>         |
| <b>Other changes</b>                           |                                    |                                                       |                          |                                                                   |                     |                       |                                                        |                                                               |                           |                        |                    |
| Transfers in (out)                             | \$ (28,010,000)                    | \$ (158,621)                                          | \$ -                     | \$ -                                                              | \$ 158,621          | \$ -                  | \$ -                                                   | \$ -                                                          | \$ -                      | \$ -                   | 0%                 |
| Reserves                                       | 13,406,038                         | -                                                     | -                        | -                                                                 | -                   | -                     | -                                                      | -                                                             | -                         | -                      | 0%                 |
| <b>Total other changes</b>                     | <b>\$ (14,603,962)</b>             | <b>\$ (158,621)</b>                                   | <b>\$ -</b>              | <b>\$ -</b>                                                       | <b>\$ 158,621</b>   | <b>\$ -</b>           | <b>\$ -</b>                                            | <b>\$ -</b>                                                   | <b>\$ -</b>               | <b>\$ -</b>            | <b>0%</b>          |
| <b>Increase (decrease) in net position</b>     | <b>\$ (356,851,801)</b>            | <b>\$ 7,755,484</b>                                   | <b>\$ 919,754</b>        | <b>\$ 4,330,629</b>                                               | <b>\$ 937,164</b>   | <b>\$ 1,354,309</b>   | <b>\$ (65,788)</b>                                     | <b>\$ (2,853,912)</b>                                         | <b>\$ (5,855,401)</b>     | <b>\$ 6,522,239</b>    | <b>-2%</b>         |
| <b>Net position beginning of year</b>          |                                    | 36,499,837                                            | 89,855,164               | 28,875,351                                                        | 1,492,695           | 143,826,489           | 104,594,492                                            | 26,095,096                                                    | 142,906,611               | 574,145,735            |                    |
| <b>Net position for period ended Nov 2025</b>  |                                    | <b>\$ 44,255,321</b>                                  | <b>\$ 90,774,918</b>     | <b>\$ 33,205,980</b>                                              | <b>\$ 2,429,859</b> | <b>\$ 145,180,798</b> | <b>\$ 104,528,704</b>                                  | <b>\$ 23,241,184</b>                                          | <b>\$ 137,051,210</b>     | <b>\$ 580,667,974</b>  |                    |