

**REPORT:**

FINANCIAL REPORT AS OF MAY 30, 2025

**BACKGROUND INFORMATION:**

	MAY	
	Revenue	Expenditures
General Operating Fund	\$ 29,189,424	\$ 37,636,379
Food Service Fund	\$ 1,972,655	\$ 2,853,236
Debt Service Fund	\$ 4,655,542	\$ 3,555,672

**RECOMMENDATION:**

Approve as Presented

**ACTION REQUIRED:**

Vote

**CONTACT PERSON:**

Hector Madrigal  
Lavina Straley

**ENCLOSURES:**

Financial Reports as of MAY 30, 2025



**FERRIS INDEPENDENT SCHOOL DISTRICT**  
**GENERAL FUND - 199**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

CURRENT YEAR 2024-2025						
		Original Budget	Amended Budget	May Actual	Actual Year to Date	Actual to Budget
<b>REVENUES:</b>						
5700	Local and Intermediate Sources	\$ 8,730,762.00	\$ 8,730,762.00	\$ 135,710.36	\$ 8,378,730.94	96%
5800	State Program Revenues	\$ 30,428,673.00	\$ 28,403,273.00	\$ 2,415,975.87	\$ 20,706,954.50	73%
5900	Federal Program Revenues	\$ 310,000.00	\$ 160,000.00	\$ 22,966.81	\$ 103,738.22	65%
7900	Residual Equity/Transfer In	\$ 42,000.00	\$ -	\$ -	\$ -	0%
<b>5020</b>	<b>Total Revenues</b>	<b>\$ 39,511,435.00</b>	<b>\$ 37,294,035.00</b>	<b>\$ 2,574,653.04</b>	<b>\$ 29,189,423.66</b>	<b>78%</b>
<b>Designated Fund Balance</b>			\$ 4,329,124.00	\$ -	\$ 4,329,124.00	
<b>Updated Budget after budget amendment</b>			\$ 41,623,159.00		\$ 33,518,547.66	
<b>EXPENDITURE SUMMARY BY FUNCTION</b>						
<b>Instructional &amp; Instructional Related Services:</b>						
11	Instructional	\$ 22,716,471.00	\$ 24,364,389.00	\$ (75,786.57)	\$ 20,885,283.61	86%
12	Instructional Resources and Media Services	\$ 326,093.00	\$ 326,093.00	\$ 28,476.33	\$ 299,967.70	92%
13	Curriculum and Instructional Staff Development	\$ 1,500,397.00	\$ 1,510,397.00	\$ 37,731.80	\$ 1,197,047.12	79%
	<b>Total Instructional &amp; Instructional Related Services</b>	<b>\$ 24,542,961.00</b>	<b>\$ 26,200,879.00</b>	<b>\$ (9,578.44)</b>	<b>\$ 22,382,298.43</b>	<b>85%</b>
<b>Instructional and School Leadership:</b>						
21	Instructional Leadership	\$ 724,561.00	\$ 815,561.00	\$ 68,611.83	\$ 745,076.72	91%
23	School Leadership	\$ 1,770,562.00	\$ 1,935,562.00	\$ 150,190.46	\$ 1,770,481.98	91%
	<b>Total Instructional and School Leadership</b>	<b>\$ 2,495,123.00</b>	<b>\$ 2,751,123.00</b>	<b>\$ 218,802.29</b>	<b>\$ 2,515,558.70</b>	<b>91%</b>
31	Guidance, Counseling and Evaluation	\$ 1,699,332.00	\$ 2,024,332.00	\$ 126,839.04	\$ 1,790,947.16	88%
33	Health Services	\$ 417,440.00	\$ 447,440.00	\$ 3,469.06	\$ 367,888.04	82%
34	Student Transportation	\$ 864,742.00	\$ 1,174,742.00	\$ 27,966.83	\$ 975,551.01	83%
36	Cocurricular/ExtraCurricular Activities	\$ 1,355,697.00	\$ 1,458,697.00	\$ 109,031.16	\$ 1,370,165.41	94%
	<b>Total Support Services - Student (Pupil)</b>	<b>\$ 4,337,211.00</b>	<b>\$ 5,105,211.00</b>	<b>\$ 267,306.09</b>	<b>\$ 4,504,551.62</b>	<b>88%</b>
<b>Administrative Support Services:</b>						
41	General Administration	\$ 1,222,068.00	\$ 1,315,068.00	\$ 106,398.75	\$ 1,161,786.91	88%
	<b>Total Administrative Support Services</b>	<b>\$ 1,222,068.00</b>	<b>\$ 1,315,068.00</b>	<b>\$ 106,398.75</b>	<b>\$ 1,161,786.91</b>	<b>88%</b>
<b>Support Services - Nonstudent Based:</b>						
51	Plant Maintenance and Facility Services	\$ 4,172,491.00	\$ 5,502,491.00	\$ 294,053.83	\$ 4,370,434.33	79%
52	Security and Monitoring Services	\$ 1,206,948.00	\$ 1,428,948.00	\$ 79,763.78	\$ 1,342,163.72	94%

53	Data Processing Services	\$	1,070,567.00	\$	1,114,567.00	\$	65,568.03	\$	926,503.96	83%
<b>Total Support Services - Nonstudent Based</b>		\$	<b>6,450,006.00</b>	\$	<b>8,046,006.00</b>	\$	<b>439,385.64</b>	\$	<b>6,639,102.01</b>	<b>83%</b>
<b>Total Ancillary Services</b>		\$	-	\$	-					
<b>Community Service:</b>										
61	Community Involment	\$	82,952.00	\$	90,452.00	\$	8,847.55	\$	88,361.60	98%
<b>Total Community Service:</b>		\$	<b>82,952.00</b>	\$	<b>90,452.00</b>	\$	<b>8,847.55</b>	\$	<b>88,361.60</b>	<b>98%</b>
<b>Debt Service:</b>										
71	Principal on Long-Term Debt	\$	272,500.00	\$	404,900.00	\$	16,853.19	\$	267,908.83	66%
<b>Total Debt Service</b>		\$	<b>272,500.00</b>	\$	<b>404,900.00</b>	\$	<b>16,853.19</b>	\$	<b>267,908.83</b>	<b>66%</b>
<b>Capital Outlay:</b>										
81	Capital Improvement and Land Purchase	\$	-	\$	-	\$	-	\$	-	0%
<b>Total Capital Outlay</b>		\$	-	\$	-	\$	-	\$	-	<b>0%</b>
<b>Intergovernmental Charges:</b>										
95	Payments to JJAEP Programs	\$	11,294.00	\$	-	\$	-	\$	-	0%
99	Other Intergovernmental Charges	\$	97,320.00	\$	97,320.00	\$	486.00	\$	76,810.71	79%
0	Other uses			\$	-			\$	-	0%
<b>Total Intergovernmental Charges</b>		\$	<b>108,614.00</b>	\$	<b>97,320.00</b>	\$	<b>486.00</b>	\$	<b>76,810.71</b>	<b>79%</b>
6030	<b>Total Expenditures</b>	\$	<b>39,511,435.00</b>	\$	<b>44,010,959.00</b>	\$	<b>1,048,501.07</b>	\$	<b>37,636,378.81</b>	<b>86%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>										
61XX	Payroll Costs	\$	31,712,700.05	\$	34,058,567.55	\$	460,098.45	\$	30,212,278.42	89%
62XX	Professional and Contracted Services	\$	2,951,781.54	\$	4,319,208.26	\$	268,564.68	\$	3,549,384.01	82%
63XX	Supplies and Materials	\$	2,829,487.65	\$	2,510,392.64	\$	(14,207.05)	\$	2,077,294.01	83%
64XX	Other Operating Costs	\$	1,358,204.16	\$	1,518,133.55	\$	84,449.90	\$	1,039,357.54	68%
65XX	Debt Services	\$	272,500.00	\$	272,500.00	\$	16,853.19	\$	267,908.83	98%
66XX	Capital Outlay Expenses	\$	386,761.60	\$	319,757.00	\$	232,741.90	\$	490,156.00	153%
<b>Total Expenditures</b>		\$	<b>39,511,435.00</b>	\$	<b>42,998,559.00</b>	\$	<b>1,048,501.07</b>	\$	<b>37,636,378.81</b>	<b>88%</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>										
1100	<b>Expenditures</b>	\$	-	\$	<b>(5,704,524.00)</b>	\$	<b>1,526,151.97</b>	\$	<b>(8,446,955.15)</b>	
99	<b>Net Change in Fund Balance</b>	\$	-	\$	<b>(5,704,524.00)</b>	\$	<b>1,526,151.97</b>	\$	<b>(8,446,955.15)</b>	

Fund Balance, July 1,2024 Beginning (audited) \$ 12,322,001.00

Estimated Fund Balance May 30, 2025 \$ 3,875,045.85



**FERRIS INDEPENDENT SCHOOL DISTRICT**  
**NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

		CURRENT YEAR 2024-2025				
		Original Budget	Amended Budget	May Actual	Actual Year to Date	Actual to Budget
<b>REVENUES:</b>						
5700	Local and Intermediate Sources	\$ 176,595.00	\$ 151,595.00	\$ 12,707.25	\$ 147,726.20	97%
5800	State Program Revenues	\$ 35,000.00	\$ 35,000.00	\$ -	\$ 9,410.66	27%
5900	Federal Program Revenue	\$ 230,000.00	\$ 110,000.00	\$ 16,961.78	\$ 106,129.29	96%
7900	Federal Program Revenues	\$ 2,103,912.00	\$ 2,255,630.00	\$ -	\$ 1,709,388.61	76%
	Other Financing Sources-Fund balance	\$ -	\$ -	\$ -	\$ -	0%
<b>5020</b>	<b>Total Revenues</b>	<b>\$ 2,545,507.00</b>	<b>\$ 2,552,225.00</b>	<b>\$ 29,669.03</b>	<b>\$ 1,972,654.76</b>	<b>77%</b>
<b>EXPENDITURE SUMMARY BY FUNCTION</b>						
<b>Support Services - Student (Pupil):</b>						
35	Food Services	\$ 2,545,507.00	\$ 3,170,575.00	\$ 91,336.98	\$ 2,853,235.99	90%
	<b>Total Support Services - Student (Pupil)</b>	<b>\$ 2,545,507.00</b>	<b>\$ 3,170,575.00</b>	<b>\$ 91,336.98</b>	<b>\$ 2,853,235.99</b>	<b>90%</b>
<b>Support Services - Nonstudent Based:</b>						
51	Plant Maintenance and Facility Services	\$ -				0%
	<b>Total Support Services - Nonstudent Based</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>6030</b>	<b>Total Expenditures</b>	<b>\$ 2,545,507.00</b>	<b>\$ 3,170,575.00</b>	<b>\$ 91,336.98</b>	<b>\$ 2,853,235.99</b>	<b>90%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>						
61XX	Payroll Cost	\$ 985,218.00	\$ 1,145,814.00	\$ (17,222.87)	\$ 951,137.32	83%
62XX	Professional and Contracted Services	\$ 123,775.00	\$ 91,287.67	\$ (26,907.50)	\$ 84,288.92	92%
63XX	Supplies and Materials	\$ 1,373,962.46	\$ 1,411,259.15	\$ 105,502.35	\$ 1,302,276.57	92%
64XX	Other Operating Costs	\$ 25,500.00	\$ 19,757.68	\$ -	\$ 13,076.68	66%
66XX	Capital Outlay Expenses	\$ 37,051.54	\$ 502,456.50	\$ 29,965.00	\$ 502,456.50	100%
	<b>Total Expenditures</b>	<b>\$ 2,545,507.00</b>	<b>\$ 3,170,575.00</b>	<b>\$ 91,336.98</b>	<b>\$ 2,853,235.99</b>	<b>90%</b>
<b>1100</b>	<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (618,350.00)</b>	<b>\$ (61,667.95)</b>	<b>\$ (880,581.23)</b>	
<b>1200</b>	<b>Net Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (618,350.00)</b>	<b>\$ (61,667.95)</b>	<b>\$ (880,581.23)</b>	
Fund Balance, July 1,2024 Beginning (audited)					<u>\$ 716,165.00</u>	
Estimated Fund Balance May 30,2025					<u>\$ (164,416.23)</u>	

**FERRIS INDEPENDENT SCHOOL DISTRICT**  
**DEBT SERVICES - FUND 599 FINANCIAL STATEMENT**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**



CURRENT YEAR 2024-2025				
Original	Amended	May	Actual	Actual to
Budget	Budget	Actual	Year to Date	Budget

**REVENUES:**

5700	Local and Intermediate Sources	\$	3,663,642.00	\$	3,663,642.00	\$	65,203.71	\$	4,158,687.66	114%
5800	State Program Revenues	\$	373,322.00	\$	373,322.00	\$	-	\$	496,854.00	133%
<b>5020</b>	<b>Total Revenues</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>65,203.71</b>	<b>\$</b>	<b>4,655,541.66</b>	<b>115%</b>

**EXPENDITURE SUMMARY BY FUNCTION**

**Debt Service:**

71	Principal on Long-Term Debt	\$	4,036,964.00	\$	4,036,964.00	\$	-	\$	3,555,671.50	88%
	<b>Total Debt Service</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>3,555,671.50</b>	<b>88%</b>

6030	<b>Total Expenditures</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>3,555,671.50</b>	<b>88%</b>
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**EXPENDITURE SUMMARY BY OBJECT CODE:**

65XX	Debt Services	\$	4,036,964.00	\$	4,036,964.00	\$	-	\$	3,555,671.50	88%
89XX	Other Uses									
	<b>Total Expenditures</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>4,036,964.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>3,555,671.50</b>	<b>88%</b>

**Excess (Deficiency) of Revenues Over**

1100	<b>(Under) Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>65,203.71</b>	<b>\$</b>	<b>1,099,870.16</b>	
1200	<b>Net Change in Fund Balance</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>65,203.71</b>	<b>\$</b>	<b>1,099,870.16</b>	

Fund Balance, July 1,2024 Beginning (audited) \$ 4,109,958.00

Estimated Fund Balance, May 30,2025 \$ 5,209,828.16