

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241						
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134
2002-03	65,227	870,653	909,158	983,496	5,247,112	5,463,875	5,994,528	6,475,787	6,731,085	6,797,965	7,465,511	7,888,666
EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,367						
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511
2002-03	144,233	357,351	892,068	1,627,916	2,264,805	2,872,281	3,667,508	4,336,889	4,962,145	5,796,949	6,424,461	7,584,634

(1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.

(2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE

(6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE

(7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.

(11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.

(12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund	2016-17 Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected
Resources																		
1111 Current Year Taxes	7,989,195	-	-	-	-	6,770,850	513,051							7,283,901	705,294	8.83%	7,022,366	monthly (big Mar & Jun)
1112 Prior Year Taxes	264,000	-	30,056	30,956	29,928	36,152	13,591							140,683	123,317	46.71%	159,699	monthly
1510 Interest Earned	80,000	6,255	7,227	7,272	7,421	10,574	12,624							51,373	28,627	35.78%	19,721	monthly
1790 Athletic Pay to Participate	10,000	-	-	-	-	-	-							-	10,000	100.00%	-	June
1910 Rental Income	-	-	-	20	150	-	-							170	(170)		100	
1920 Donations	-	-	-	-	-	-	-							-	-		219	
1960 Recovery of Prior Year Expense	6,000	-	1,992	-	-	-	-							1,992	4,008	66.80%	-	
1990 Miscellaneous Revenue	75,000	700	95	21,136	11,302	1,560	115							34,907	40,093	53.46%	39,559	
2101 County School Fund	573,000	-	-	-	-	-	-							-	573,000	100.00%	-	Jan. & June
2102 General E. S.D. Funds	-	-	-	-	-	-	-							-	-		-	
2199 Other Intermediate Sources	2,300	-	-	-	-	-	-							-	2,300	100.00%	7,416	
3103 Common School Fund	70,000	49,784	-	-	-	-	-							49,784	20,216	28.88%	35,182	January
3104 State Managed County Timber	2,837,000	-	1,904,108	-	-	938,323	-							2,842,431	(5,431)	-0.19%	2,289,162	Feb & May
Total Revenues	11,906,495	56,739	1,943,478	59,384	48,801	7,757,459	539,381	-	-	-	-	-	-	10,405,241	1,501,254	12.61%	9,573,425	
5400 Beginning Cash Balance	9,000,000	9,216,869	-	-	-	-	-							9,216,869	(216,869)	-2.41%	6,348,777	
Total Resources	20,906,495	9,273,608	1,943,478	59,384	48,801	7,757,459	539,381	-	-	-	-	-	-	19,622,110	1,284,385	6.14%	15,922,202	
1000 Expenditures: Instruction																		
100 Salaries	3,963,760	2,327	5,589	302,956	343,119	318,288	305,103							1,277,381	2,686,379	67.77%	1,192,260	
200 Payroll Cost	2,327,828	1,050	91	187,942	196,620	193,925	184,377							764,005	1,563,823	67.18%	703,834	
300 Purchased Services	143,375	3,013	4,730	1,289	4,019	34,185	8,881							56,117	87,258	60.86%	29,306	
400 Supplies/Materials	110,836	3,287	22,084	13,339	5,277	3,937	2,786							50,710	60,126	54.25%	47,473	
600 Dues and Fees	8,910	-	2,100	250	-	-	-							2,350	6,560	73.63%	6,980	
Total Instruction expenditures	6,554,709	9,677	34,595	505,774	549,035	550,335	501,147	-	-	-	-	-	-	2,150,563	4,404,146	67.19%	1,979,853	
2000 Expenditures: Support Service																		
100 Salaries	2,022,950	72,596	135,667	182,745	171,247	172,694	164,337							899,286	1,123,664	55.55%	832,830	
200 Payroll Cost	1,237,371	41,527	78,991	106,650	103,218	103,647	99,697							533,729	703,642	56.87%	480,152	
300 Purchased Services	1,239,100	32,024	40,655	67,621	72,031	125,215	96,081							433,628	805,472	65.00%	416,170	
400 Supplies/Materials	193,622	24,588	24,145	9,441	13,015	18,468	1,836							91,492	102,130	52.75%	111,697	
600 Dues and Fees	113,979	84,358	16,259	100	(420)	1,022	350							101,669	12,310	10.80%	88,436	
Total support services expenditures	4,807,022	255,093	295,717	366,556	359,091	421,046	362,301	-	-	-	-	-	-	2,059,803	2,747,219	57.15%	1,929,285	
5000 Expenditures: Debt Service																		
5000 Expenditures: Debt Service	-	-	-	-	-	-	-							-	-		-	
5000 Expenditures: Transfers																		
Operating contingency	2,440,056	-	-	-	-	-	-							-	2,440,056	100.00%	-	
Total Expenditures	1,104,708	-	-	-	-	-	-							-	1,104,708	100.00%	-	
Total Expenditures	14,906,495	264,770	330,312	872,330	908,126	971,381	863,448	-	-	-	-	-	-	4,210,367	10,696,128	71.75%	3,909,138	
Monthly Change	-	(208,031)	1,613,166	(812,947)	(859,325)	6,786,078	(324,067)	-	-	-	-	-	-	6,194,874	(9,194,874)		5,664,286	
Ending Cash Balance	6,000,000													15,411,743			12,013,064	

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2016	Receipts	Expenditures	Balance 12/31/2016		Spendible Expenditure Budget
General Fund	9,216,868.86	10,405,240.67	4,210,366.95	15,411,742.58		13,801,787
Student Activities Fund	209,279.25	7.11	1,250.00	208,036.36		282,790
Federal Projects Fund	(52,591.23)	194,678.01	203,726.55	(61,639.77)	(1)	532,500
State and Local Grants Fund	346,600.71	71,232.98	221,798.08	196,035.61		530,498
Maintenance Fund	80,401.43	143.25	88,321.80	(7,777.12)	(2)	186,500
Food Service Program Fund	(16,272.09)	99,534.93	113,963.36	(30,700.52)	(3)	404,202
Debt Service Fund	22,540.29	882,608.91	135,049.05	770,100.15		1,203,099
Capital Projects - Vehicle Replacement Fund	95,513.87	1,664.96	7,400.74	89,778.09		75,000
Capital Projects - Building Fund	142,395.97	341.77	145,421.84	(2,684.10)	(4)	3,253,000
Capital Projects - Construction Excise Tax Fund	293,103.45	45,350.76	154.83	338,299.38		366,500
Totals	<u>10,337,840.51</u>	<u>11,700,803.35</u>	<u>5,127,453.20</u>	<u>16,911,190.66</u>		

(1) YTP grant \$15,365.18; IDEA grants \$8,893.04; Title IIA \$3,303.05; Title IA \$34,734.54; Perkins \$(656.04) costs to be reposted.

(2) Budgeted General Fund transfer of \$200,000 will cover this deficit.

(3) For comparison, this fund was \$26,505.10 in the deficit as of December 31, 2015. Budgeted General Fund transfer of \$75,000 will cover this deficit.

(4) Budgeted General Fund transfer of \$1,700,000 will cover this deficit.