



plante moran

Audit. Tax. Consulting.  
Wealth Management.

# Vicksburg Community Schools

Board Presentation | Year ended June 30, 2023



# Summary of Audit Results

## Year Ended June 30, 2023

### Basic Financial Statements:

- Unmodified opinion
- Note 3: Reporting on 2022 Building and Site and 2020 Building and Site bond compliance under Section 1351a of State of Michigan School Code
- 2020 Building and Site projects were considered substantially complete on June 30, 2023
- No findings noted

### Single Audit:

- Unmodified opinion
- Low risk auditee
- Major programs tested: Education Stabilization Fund and Child Nutrition Cluster
- No findings or questioned costs noted

### Required Communications Under AU 260

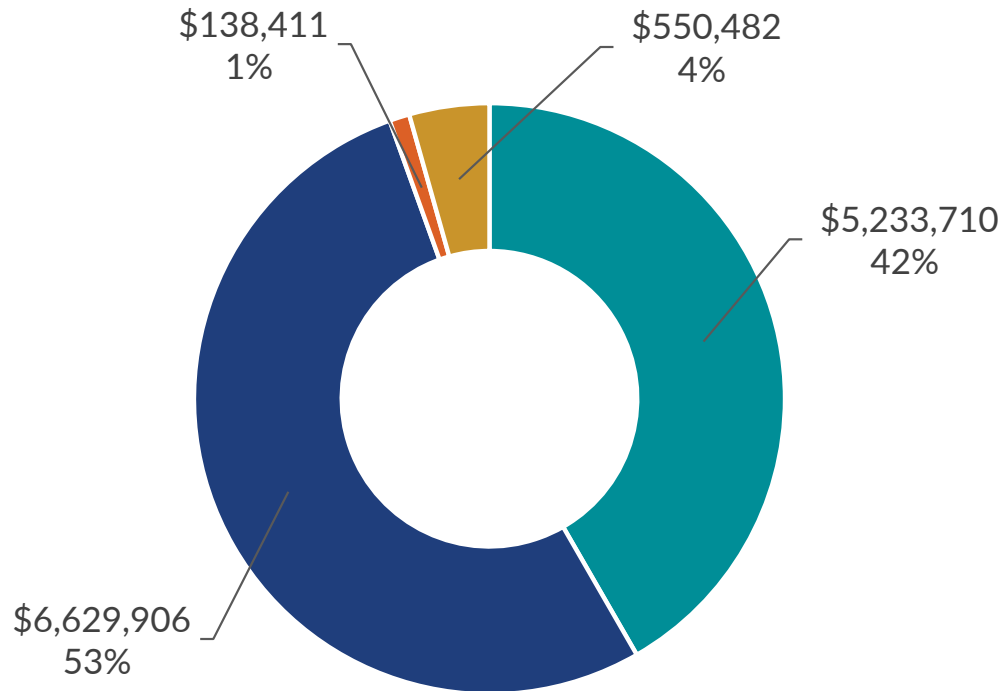
- Significant accounting policies disclosed in Note 2
- Significant accounting estimates: MPSERS Pension and OPEB liabilities
- No difficulties encountered in performing the audit



# General Fund Balance Sheet

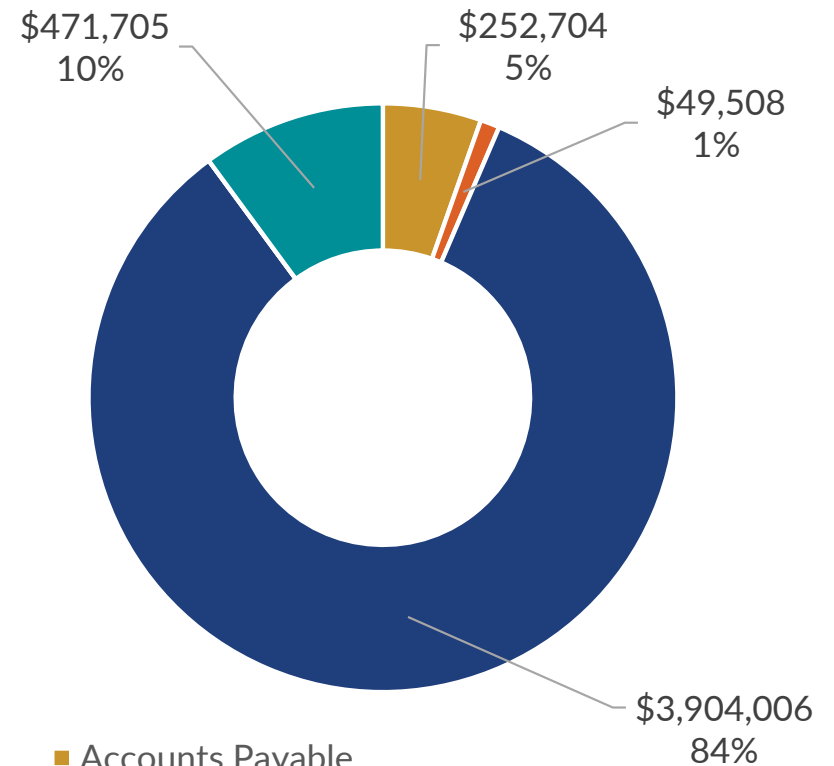
## Year Ended June 30, 2023

### Assets = \$12,552,509



- Cash and Investments
- Receivables
- Due from Other Funds
- Other Assets

### Liabilities = \$4,677,923

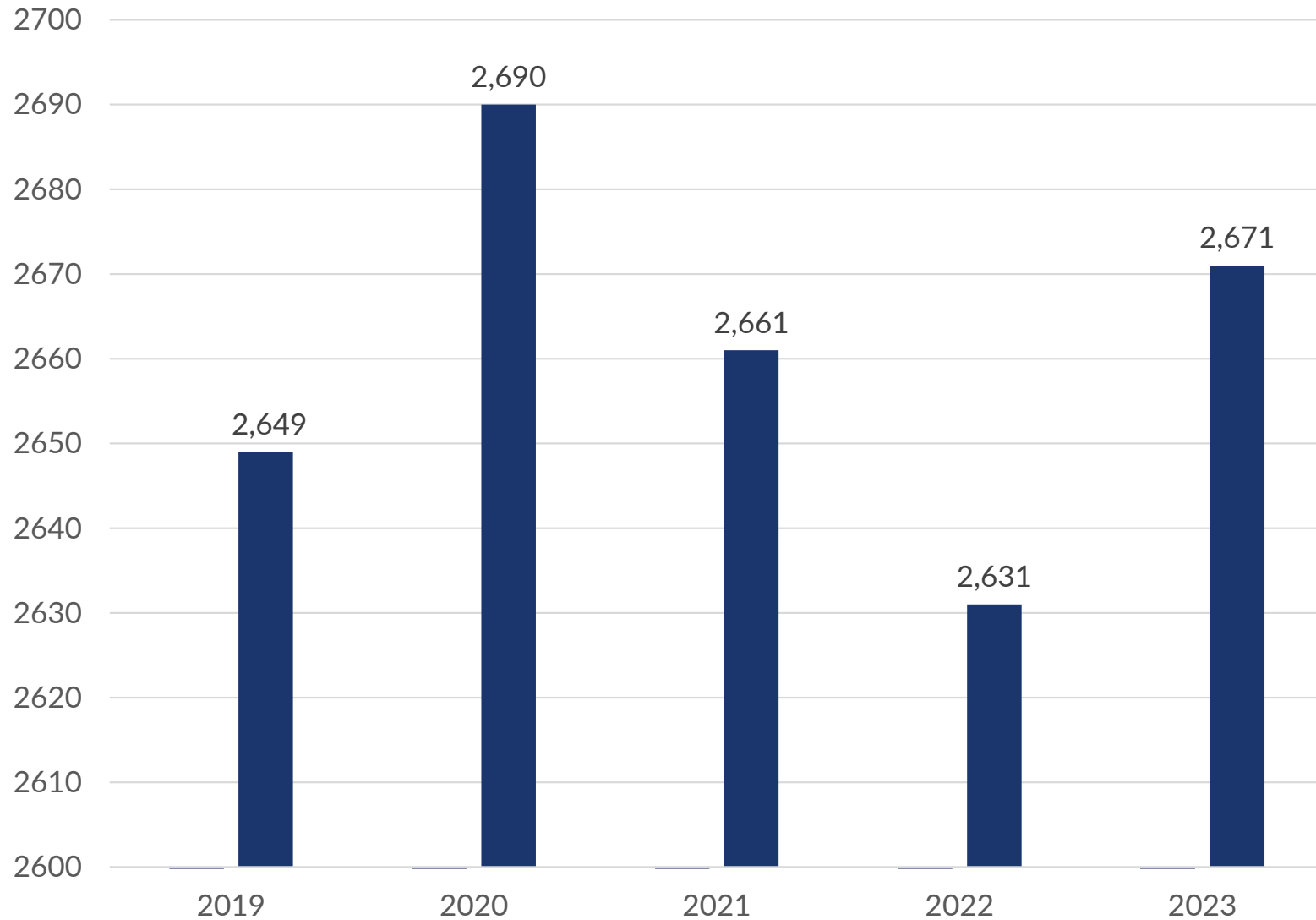


- Accounts Payable
- Due to Other Funds
- Accrued Liabilities and Other
- Unearned Revenue



# Blended Pupil Count

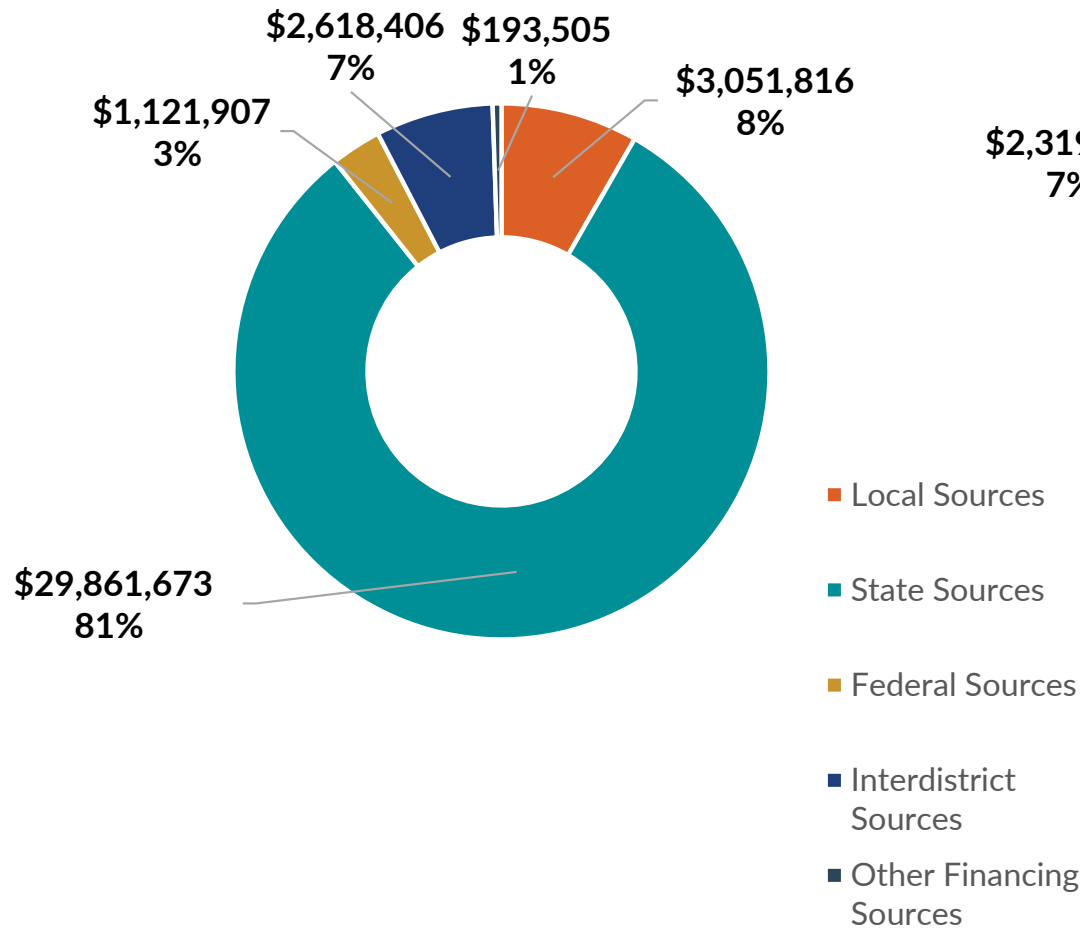
## Years Ended June 30



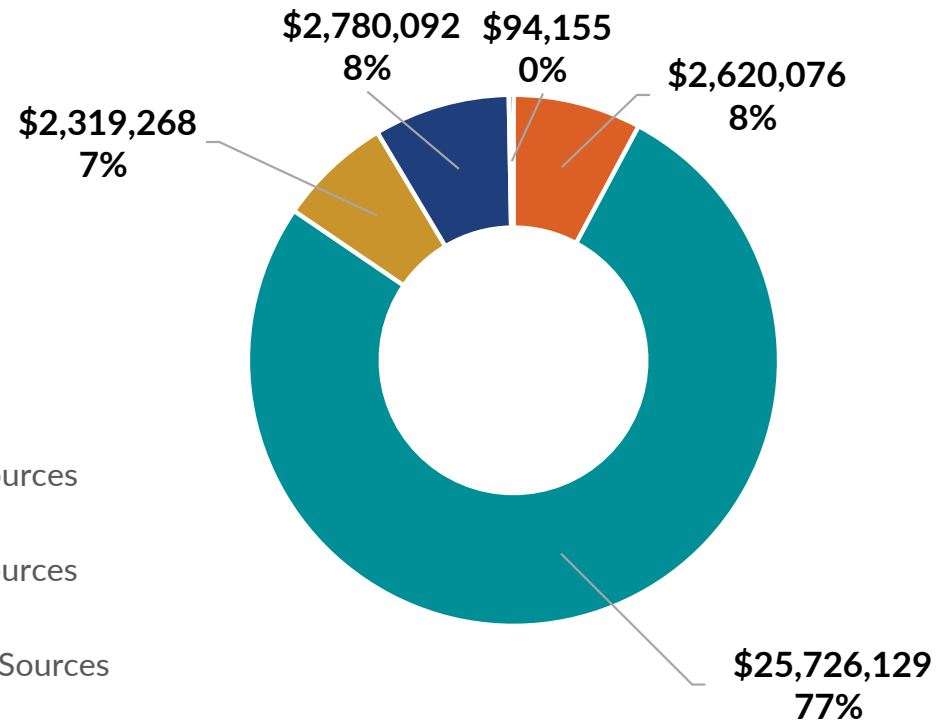


# General Fund Revenue & Other Financing Sources Year Ended June 30

**2023 = \$36,847,307**



**2022 = \$33,539,720**

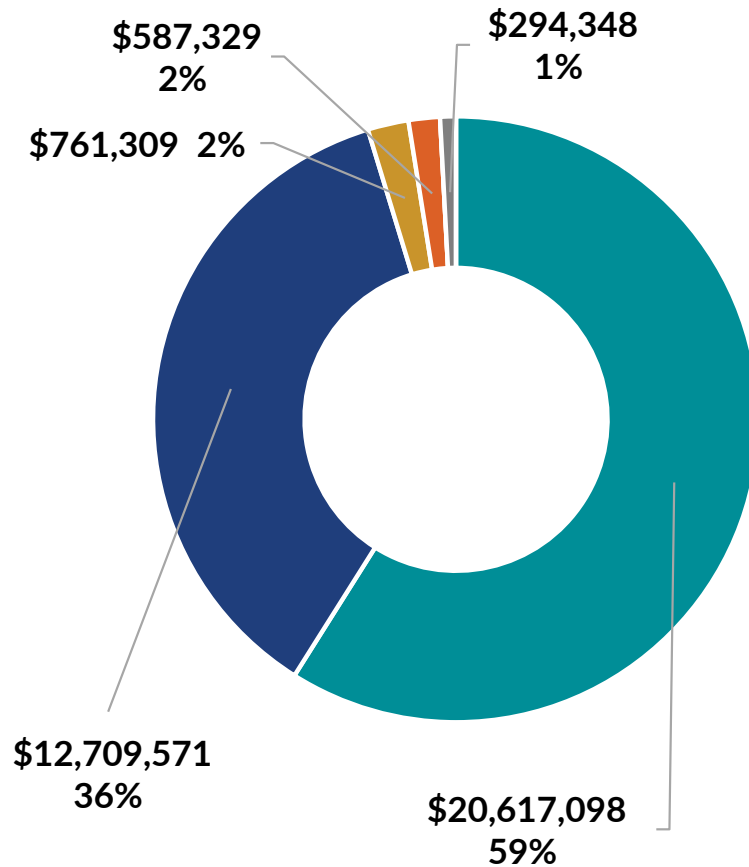




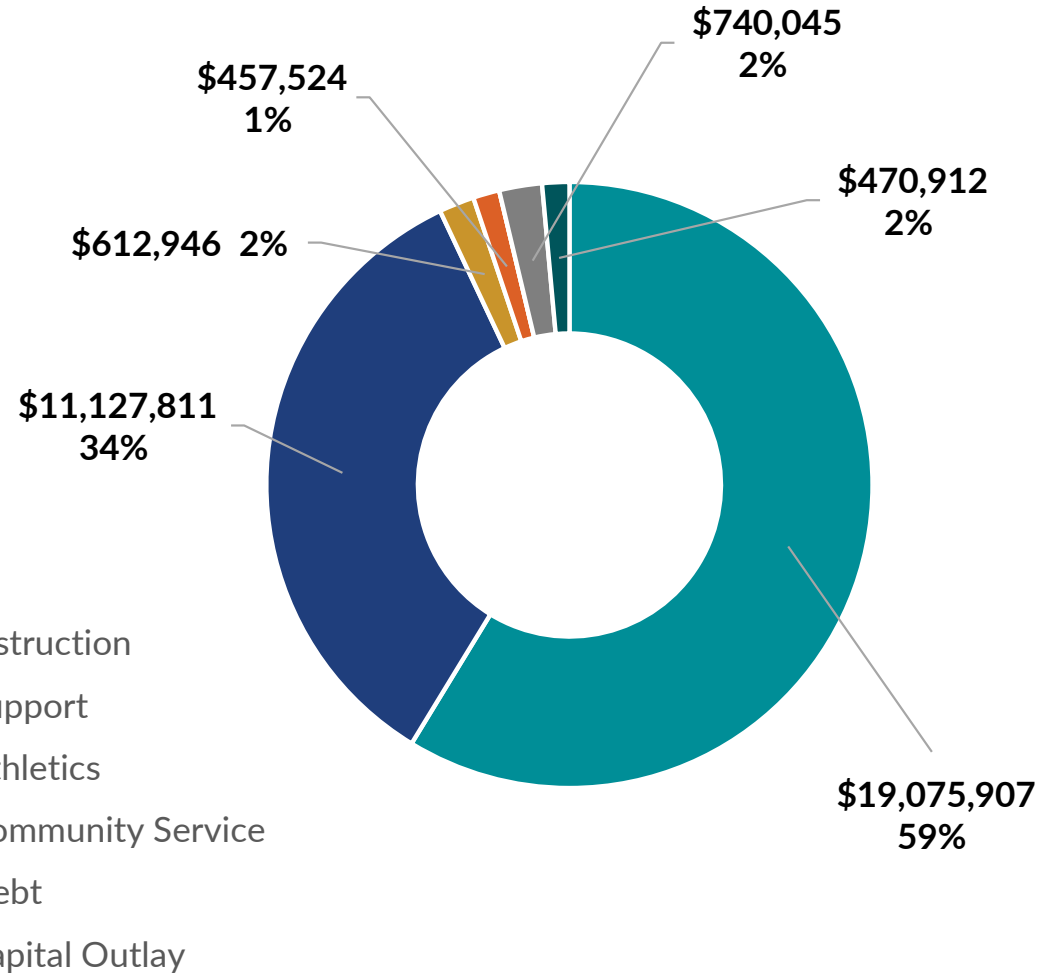
# General Fund Expenditures & Other Financing Uses

## Year Ended June 30

**2023 = \$34,969,655**



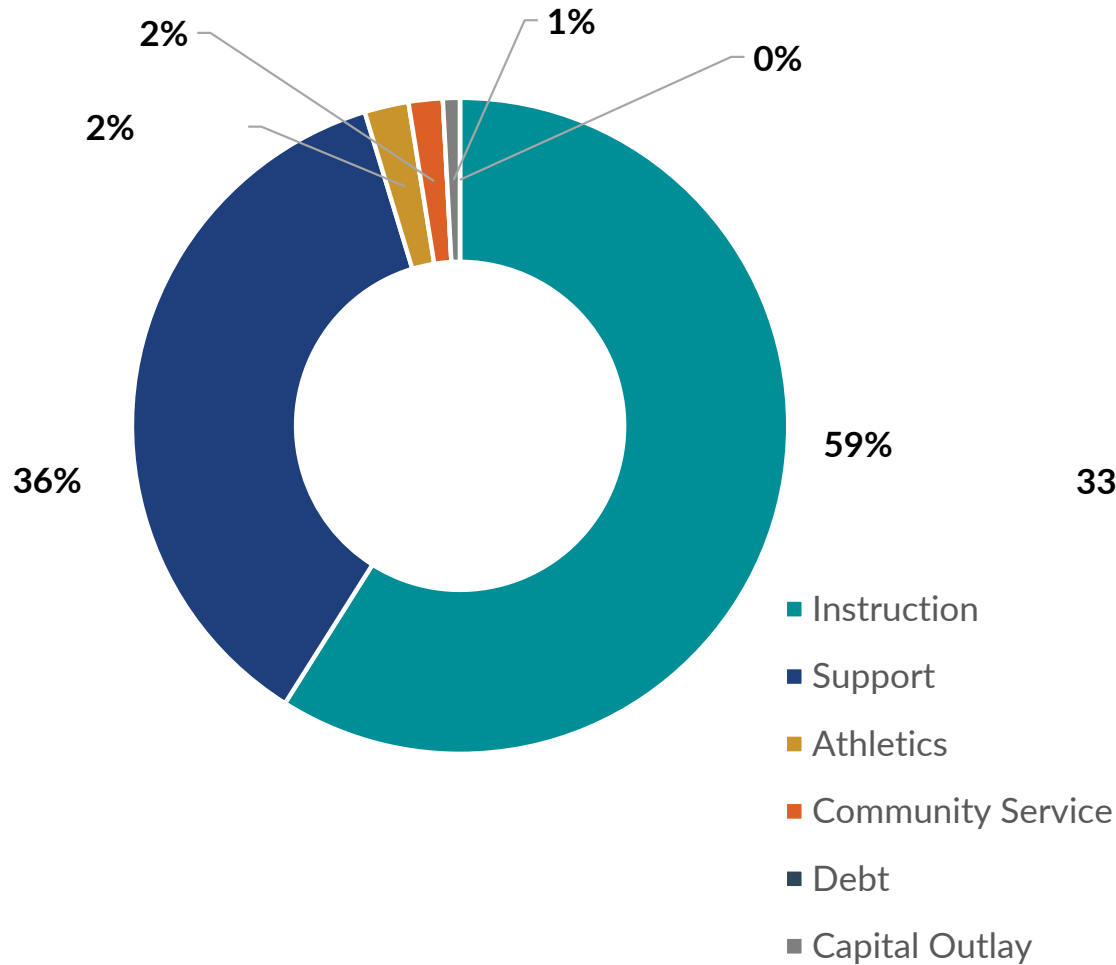
**2022 = \$32,485,145**



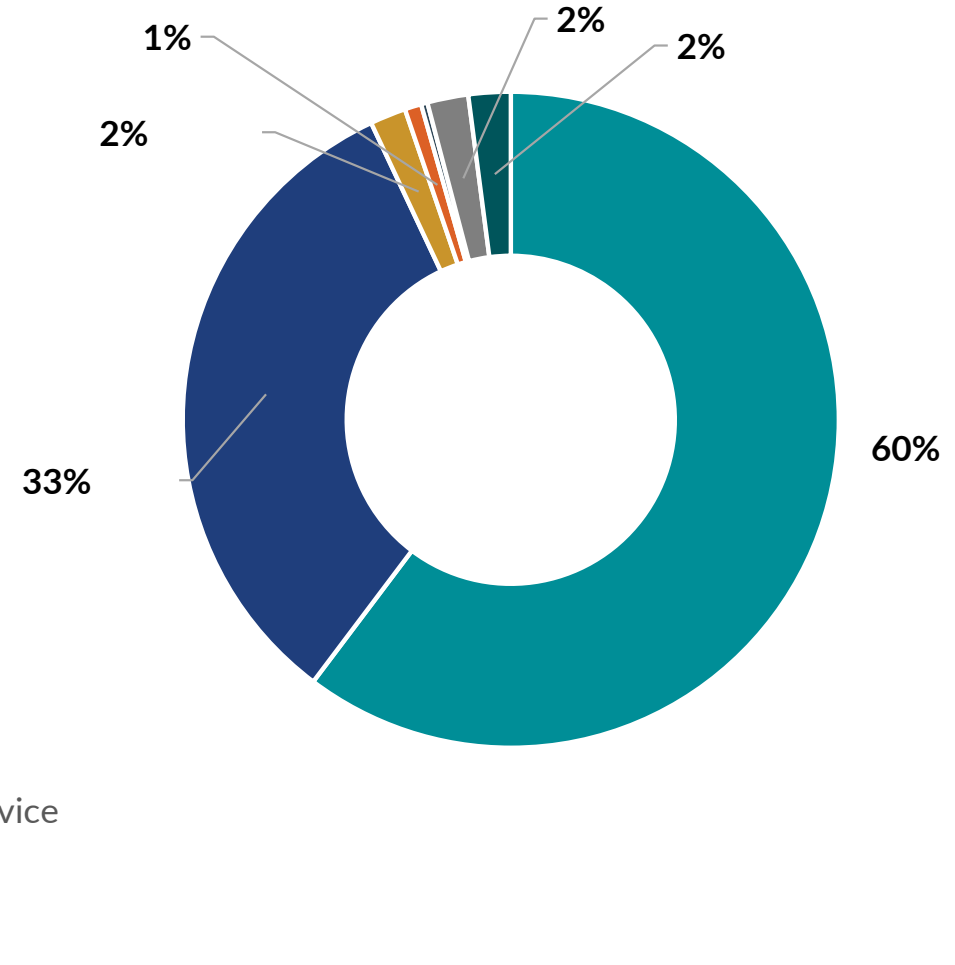


# General Fund Expenditures & Other Financing Uses Year Ended June 30

## Vicksburg 2023



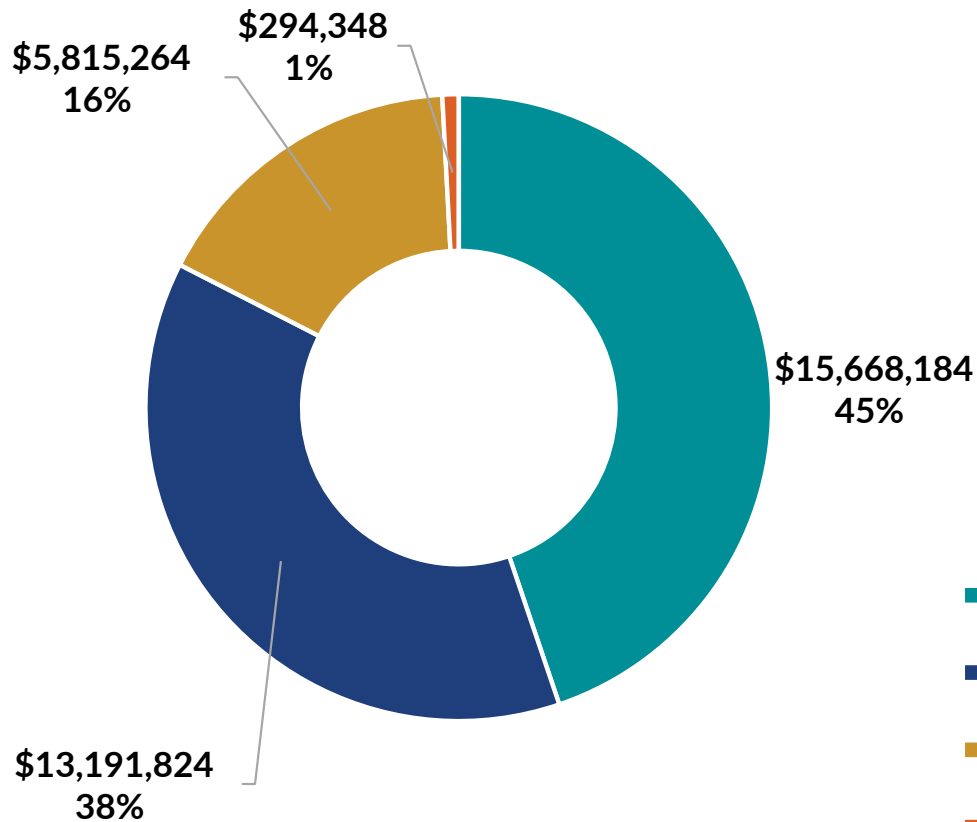
## Class I Schools 2022



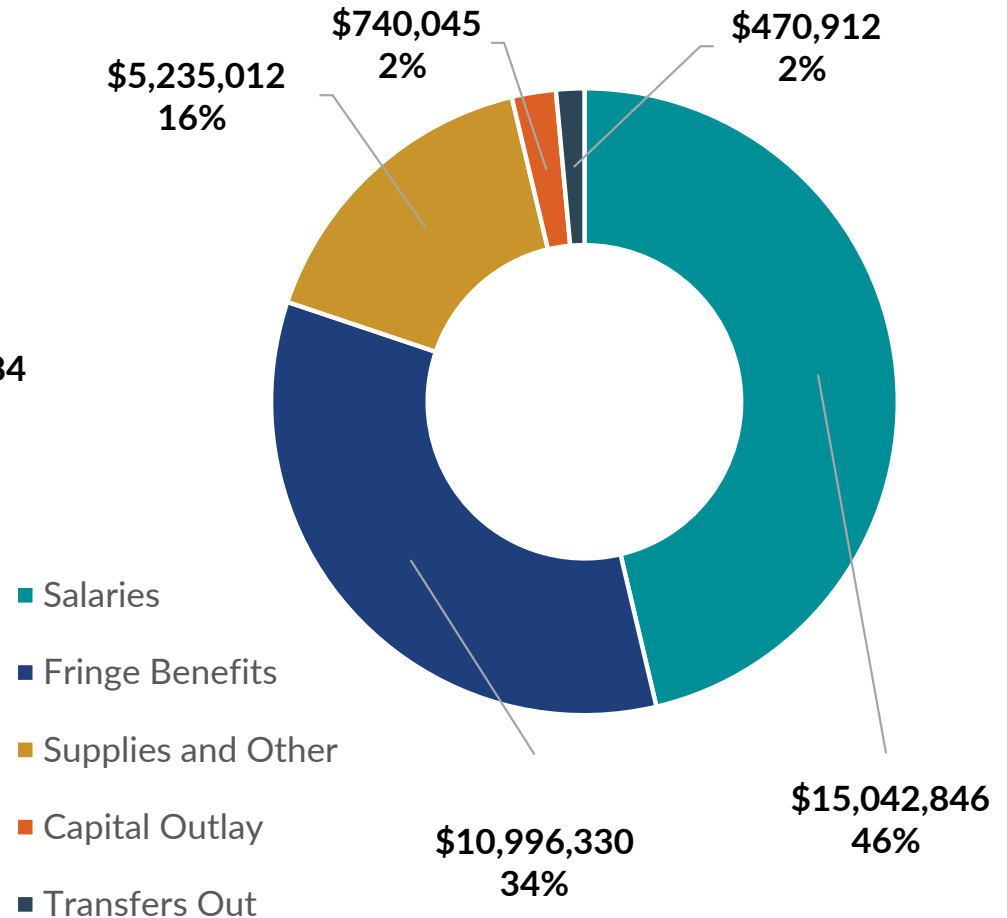


# General Fund Expenditures and Other Financing Uses Year Ended June 30

**2023 = \$34,969,655**



**2022 = \$32,485,145**







# Per Pupil Healthcare Costs

## Years Ended June 30

	2023	2022	2021
Healthcare Costs	\$3,173,122	\$3,059,343	\$2,809,120
Pupil Count	2,671	2,631	2,661
Cost/Pupil	\$1,188	\$1,163	\$1,056



# Per Pupil Retirement Costs

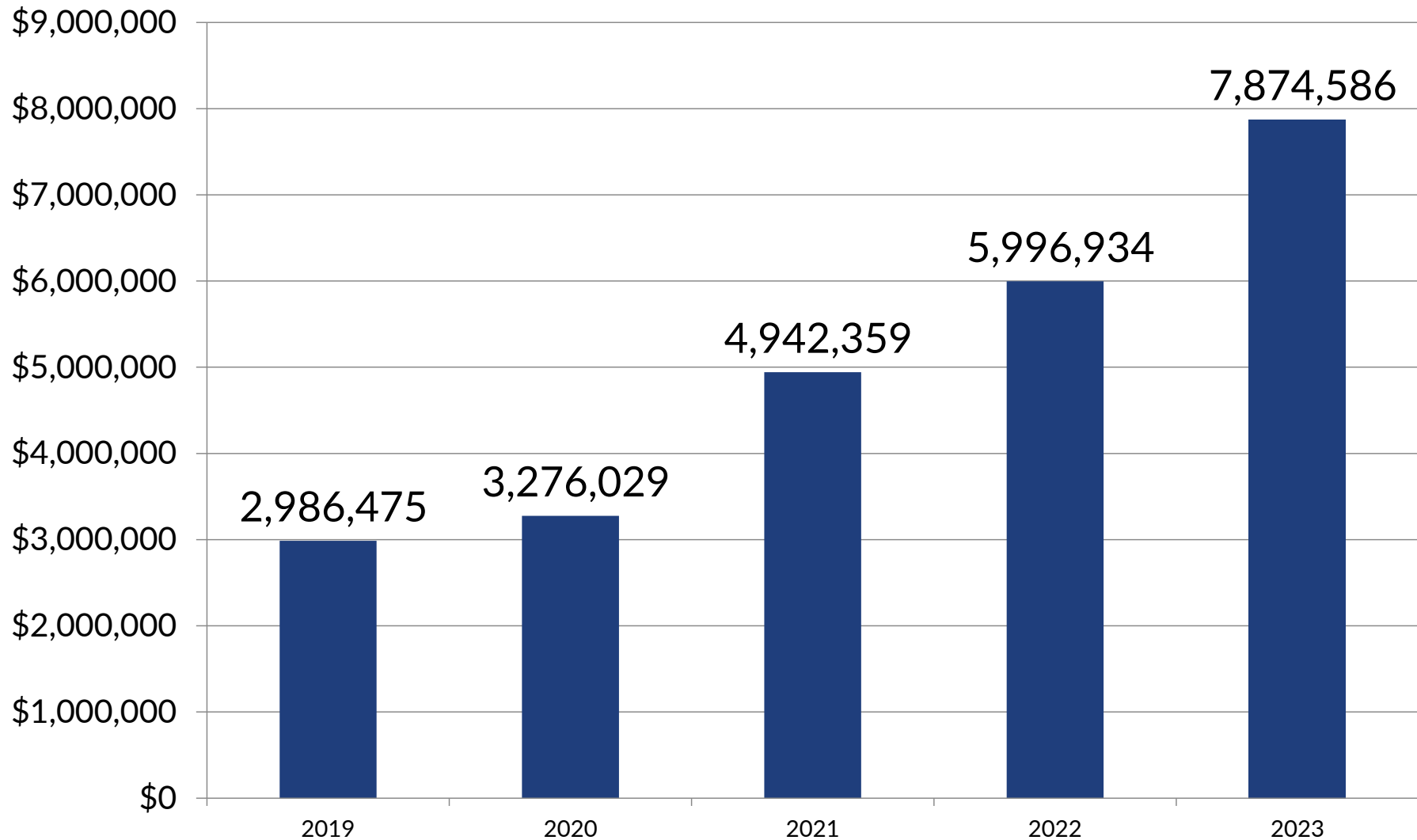
## Years Ended June 30

	2023	2022	2021
Retirement Costs (Excluding 147c)	\$4,306,507	\$4,165,000	\$3,833,456
Pupil Count	2,671	2,631	2,661
Cost/Pupil	\$1,612	\$1,583	\$1,441



# General Fund Balance - History

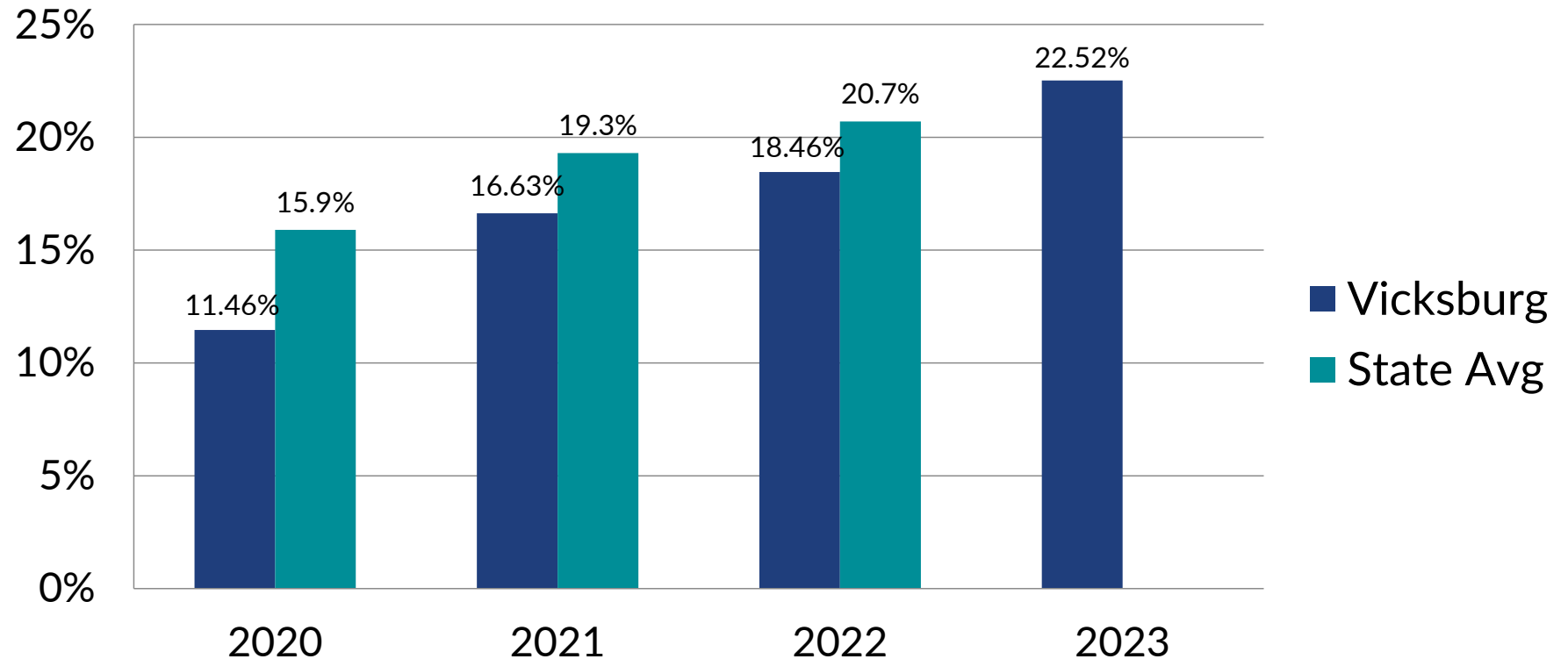
## Years Ended June 30





# General Fund

Fund Balance as a Percentage of Total Expenditures  
Compared to State Average





# Thank you.

For more information contact:



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