

## **EDA's Public Works and Economic Adjustment Assistance Programs**

*Possible federal grant up to \$3,000,000 (City of Mineola)*

### **Purpose of Program:**

The Economic Development Administration's (EDA's) mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for economic growth and success in the worldwide economy. EDA solicits applications from applicants in rural and urban areas to provide investments that support construction, non-construction, technical assistance, and revolving loan fund projects under EDA's Public Works and EAA programs. Grants and cooperative agreements made under these programs are designed to leverage existing regional assets and support the implementation of economic development strategies that advance new ideas and creative approaches to advance economic prosperity in distressed communities. EDA provides strategic investments on a competitive- merit-basis to support economic development, foster job creation, and attract private investment in economically distressed areas of the United States.

### **Grant Requirements:**

Grants made under these programs will leverage regional assets to support the implementation of regional economic development strategies designed to create jobs, leverage private capital, encourage economic development, and strengthen America's ability to compete in the global marketplace. Through the EDAP NOFO, EDA solicits applications from rural and urban communities to develop initiatives that advance new ideas and creative approaches to address rapidly evolving economic conditions.

City of Mineola would take the lead on grant.

### **Allowable Funding for Grant:**

- EDA may not exceed 50 percent of the total cost of the project.
- For construction projects, the project must be located within an eligible Region.

### **Strategic Partnerships signing on the support the grant:**

#### Financial Support

- City of Mineola
- Mineola Economic Development Corporation
- East Texas Council of Governments
- CTE Mineola Foundation Inc.
- Mineola ISD
- ? Wood County Industrial Commission

#### Programmatic Support thus far:

- Tyler Junior College
- Alba-Golden ISD
- Grand Saline ISD
- Yantis ISD