

Hallsville ISD Request for Budget Amendment

Board Meeting Date: December 16, 2024

Agenda Item: _____

Revision Number: 2025-3

Fund	Function	Description	Increase/(Decrease)
199	41	General Administration	100,150.00
Net Change to Fund Balance (Increase) Decrease			901,350.00

Justification:

This amendment is proposed in order to adjust budgeted funds in the General Fund, Function 41, related to the contracted payment to Linebarger Goggan Blair & Sampson law firm, for services rendered in the Property Value Audit for the 2023-24 fiscal year. This amount represents the 10% contracted fee, approved on October 23, 2023, and at the calculated percentage of the amount of additional state aid received as a result of the submitted property value audit. This amendment will have a \$901,350 positive net change to fund balance in the General Fund, as there will be a \$1,001,500 addition to budgeted State Foundation School Fund revenue.

Board Notes:

Assistant Superintendent of Finance

Date

Superintendent

Date

