

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
May 20, 2024**

TOPIC: **Appointment of Auditor for 2023-2024**

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools appoint the firm of Plante Moran to audit and prepare the financial statements for Livonia Public Schools for the 2023-2024 school year.

RATIONALE:

State law mandates an annual, outside financial audit for all school districts.

BUDGETARY INFORMATION:

Plante Moran's base fee for the 2022-2023 school year was \$52,950. Plante Moran's estimated fee for the 2023-2024 school year is \$56,000. The fees for the federal program audit are based on testing two major programs under Uniform Guidance Rules. If an additional major program is required to be tested, the fees would increase by approximately \$7,500 for each additional major program. In addition, the fee does not include addition time necessary to apply the new auditing standards required for SAS 145 for both the financial statement audit and the single audit, which will not exceed \$8,000.

RESOURCE PERSONNEL:

Alison Smith, Chief Financial Officer

EXHIBITS:

Attached