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Wealth Management.

Vicksburg Community Schools

Board Presentation

For the year ended June 30, 2021



Summary of Audit Results

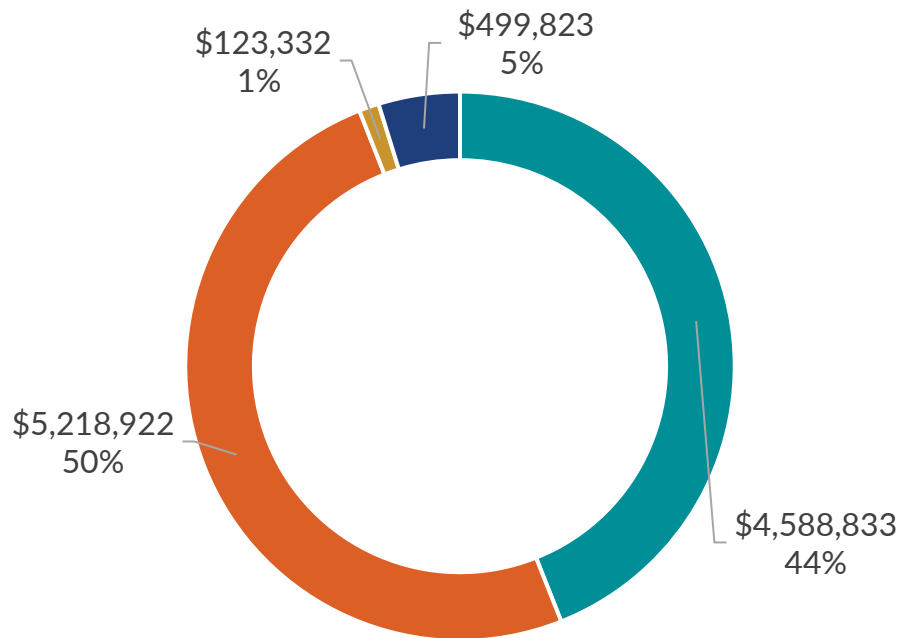
June 30, 2021

- **Basic Financial Statements:**
 - Unmodified opinion
 - Emphasis of Matter – Adoption of GASB Statement No. 84
 - Note 2: Reporting on 2020 Building and Site bond compliance under Section 1351a of State of Michigan School Code
 - No findings noted
- **Single Audit:**
 - Unmodified opinion
 - Low risk auditee
 - Major program tested: Coronavirus Relief Fund
 - No findings or questioned costs noted
- **Required Communications Under AU 260**
 - Significant accounting policies disclosed in Note 2
 - Significant accounting estimates: MPSERS Pension and OPEB liabilities
 - No difficulties encountered in performing the audit



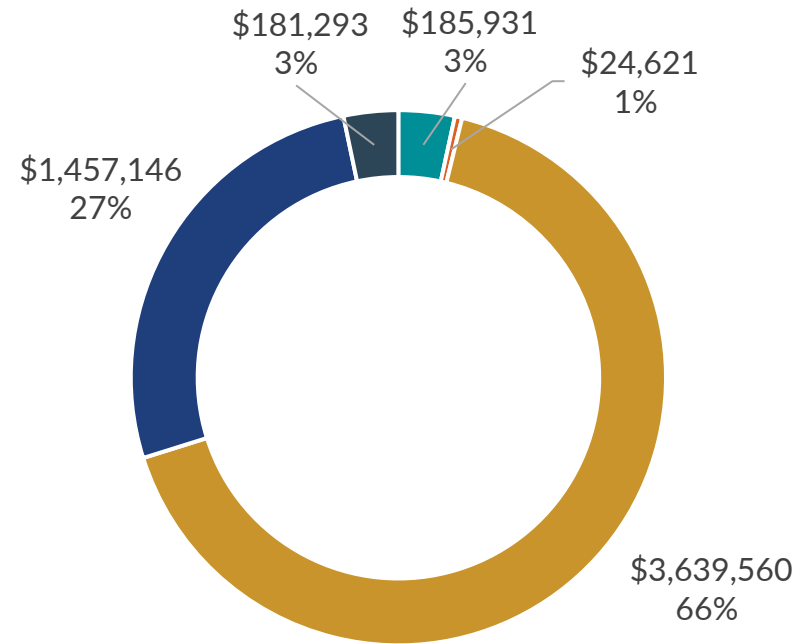
General Fund Balance Sheet June 30, 2021

Assets = \$10,430,910



- Cash and Cash Equivalents
- Receivables
- Due from Other Funds
- Other Assets

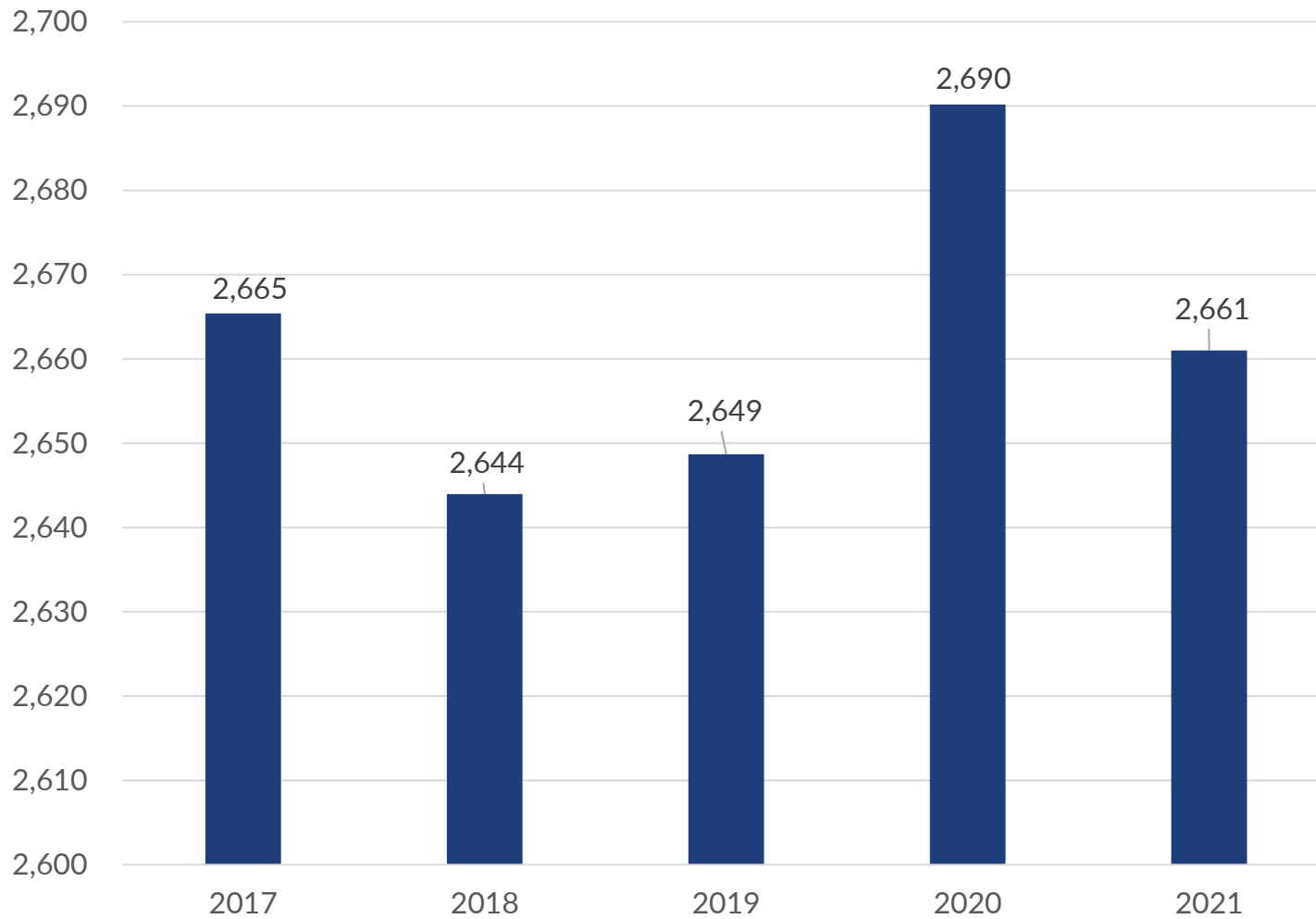
Liabilities = \$5,488,551



- Accounts Payable
- Due to Other Funds
- Accrued Liabilities and Other
- State Aid Anticipation Note
- Unearned Revenue



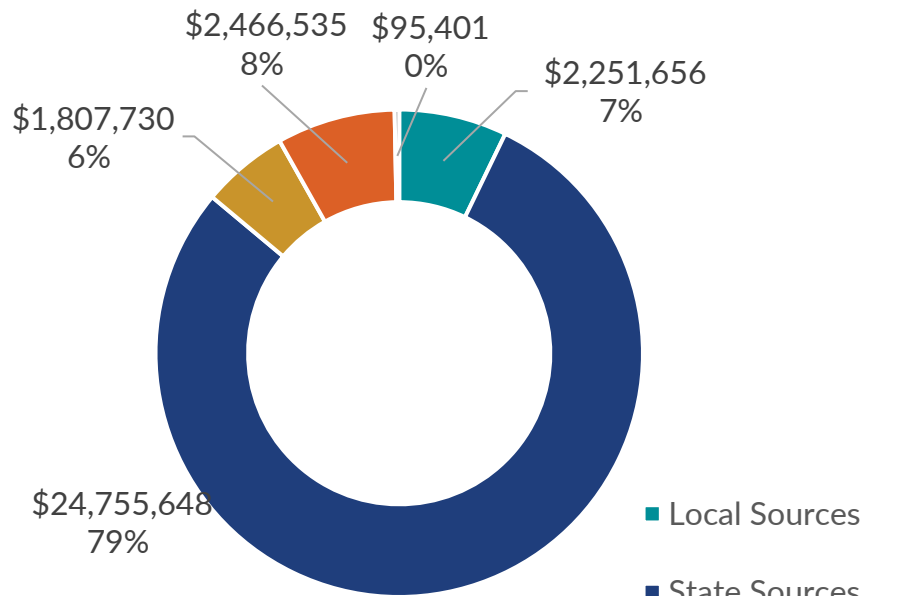
Blended Pupil Count Years Ended June 30



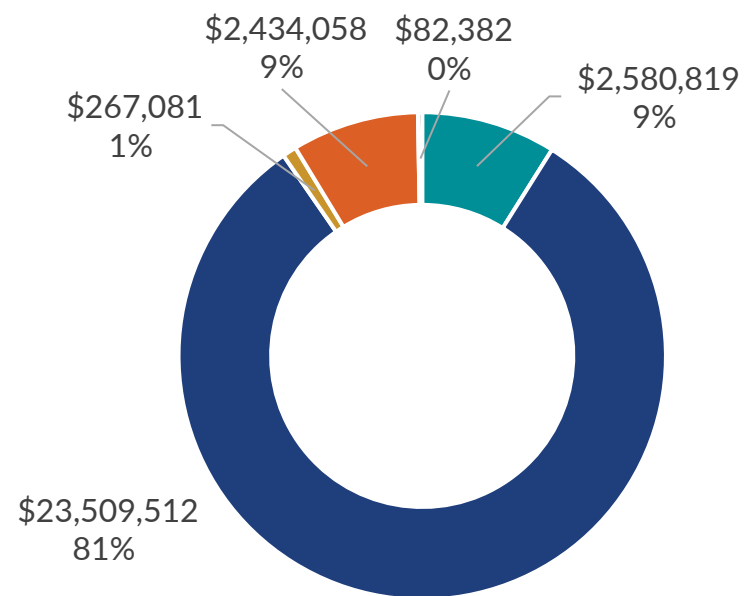


General Fund Revenue & Other Financing Sources Year Ended June 30

2021 = \$31,376,970



2020 = \$28,873,852



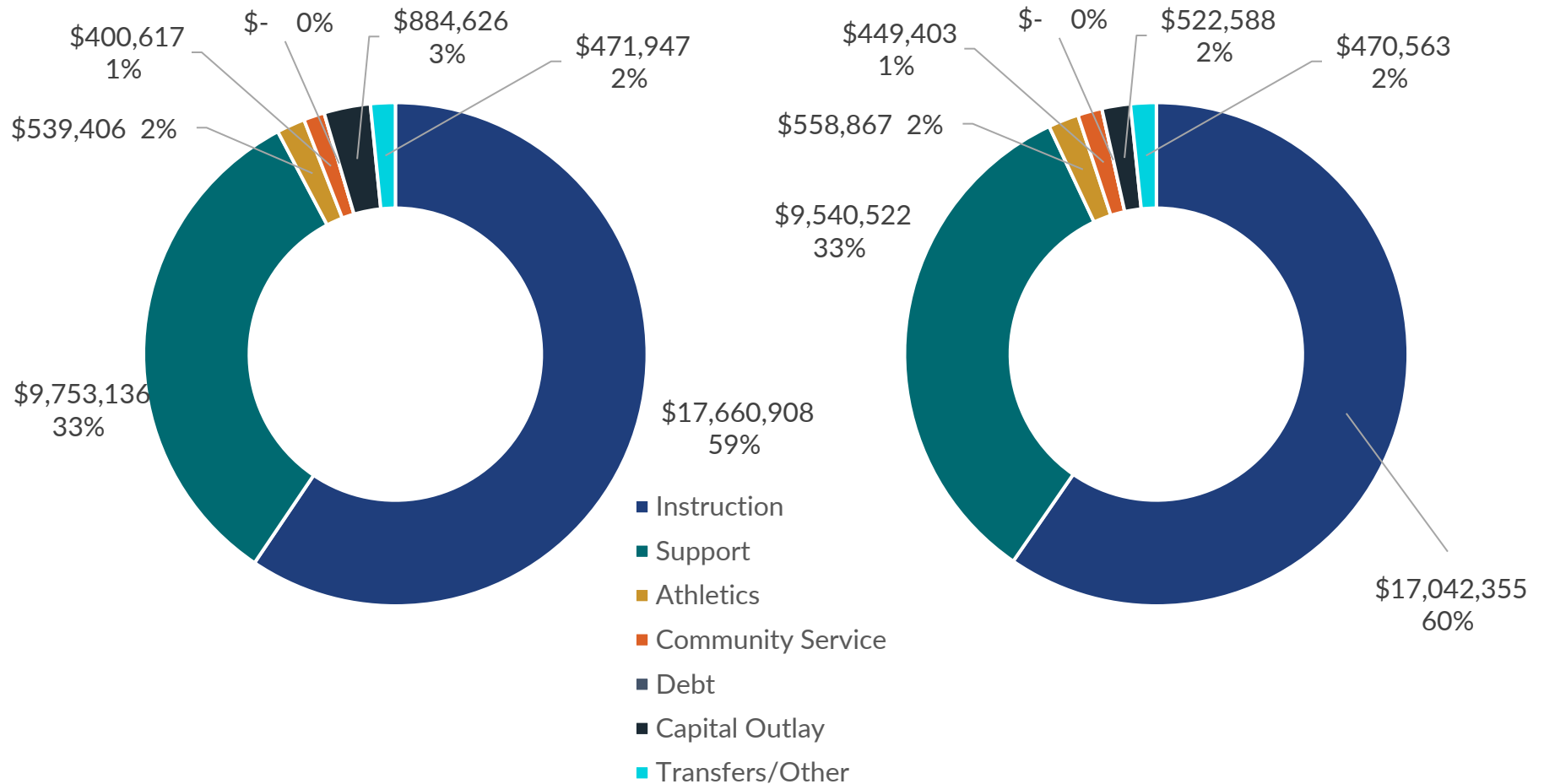
- Local Sources
- State Sources
- Federal Sources
- Interdistrict Sources
- Other Financing Sources



General Fund Expenditures & Other Financing Uses Year Ended June 30

2021 = \$29,710,640

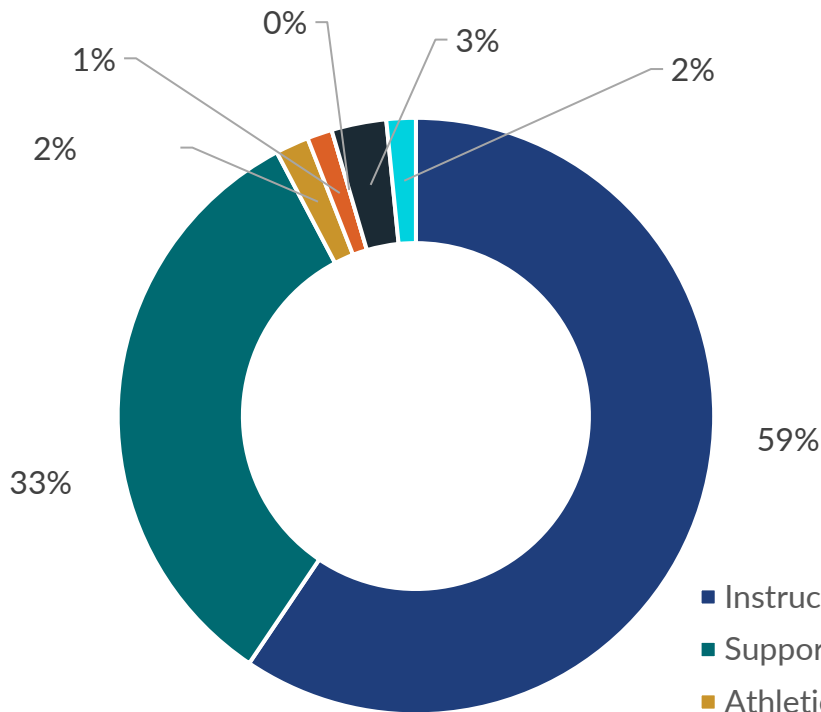
2020 = \$28,584,298



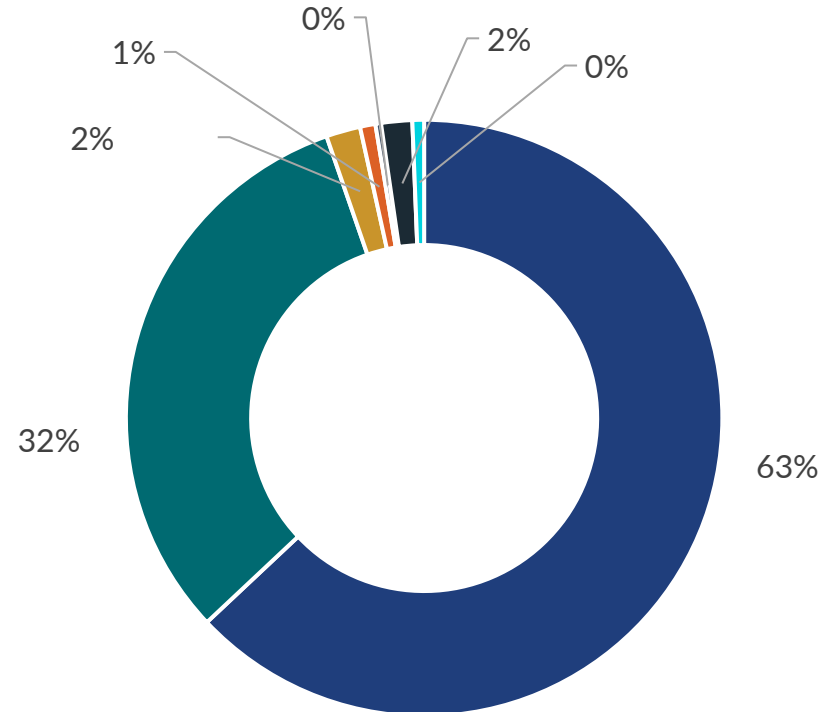


General Fund Expenditures & Other Financing Uses

Vicksburg 2021



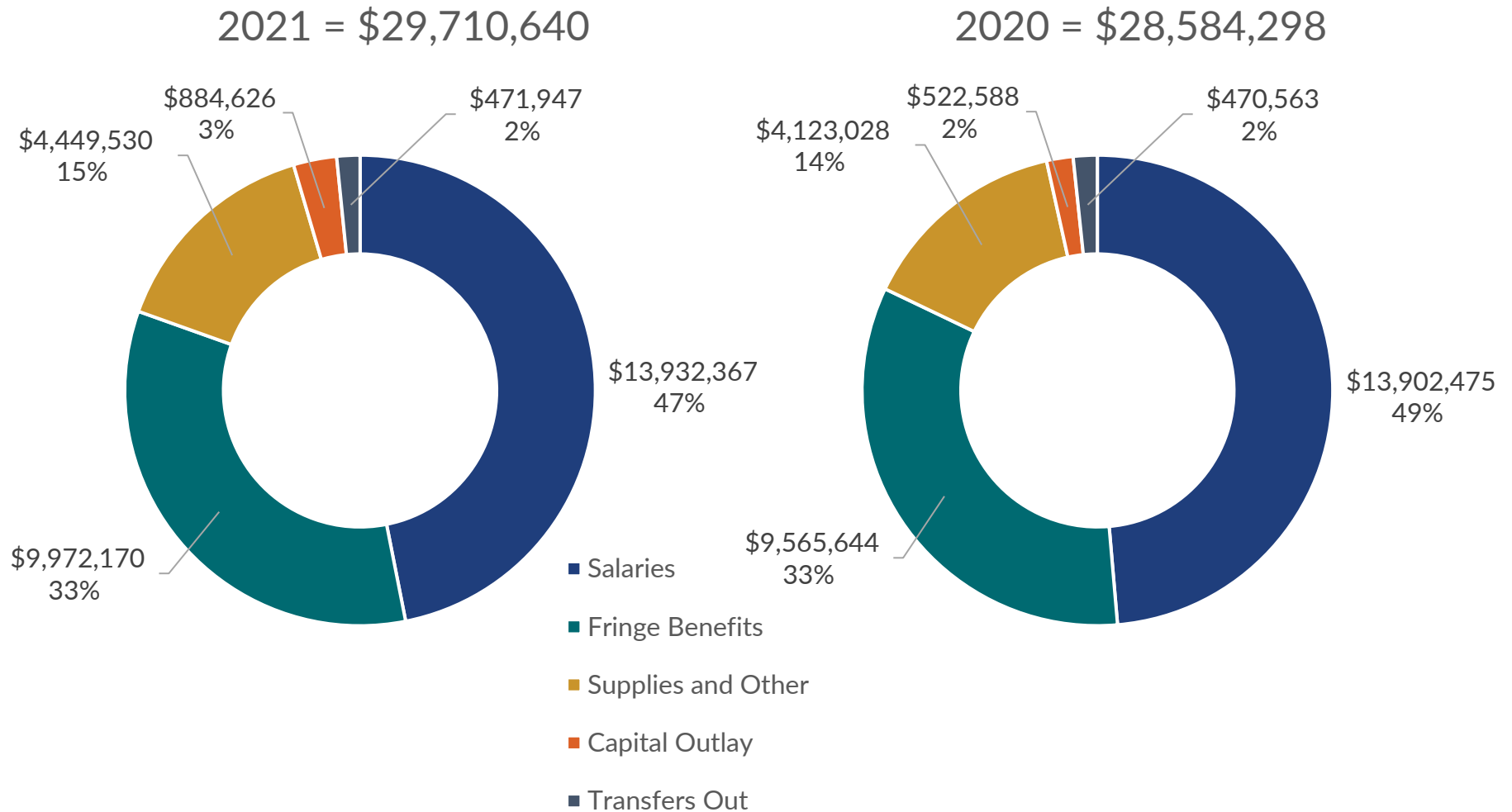
Class I Schools 2020



- Instruction
- Support
- Athletics
- Community Service
- Debt
- Capital Outlay
- Transfers/Other



General Fund Expenditures and Other Financing Uses Year Ended June 30





Per Pupil Healthcare Costs Years Ended June 30

	2021	2020	2019
Healthcare Costs	\$2,809,120	\$2,799,325	\$2,748,093
Pupil Count	2,661	2,690	2,649
Cost/Pupil	\$1,056	\$1,041	\$1,037

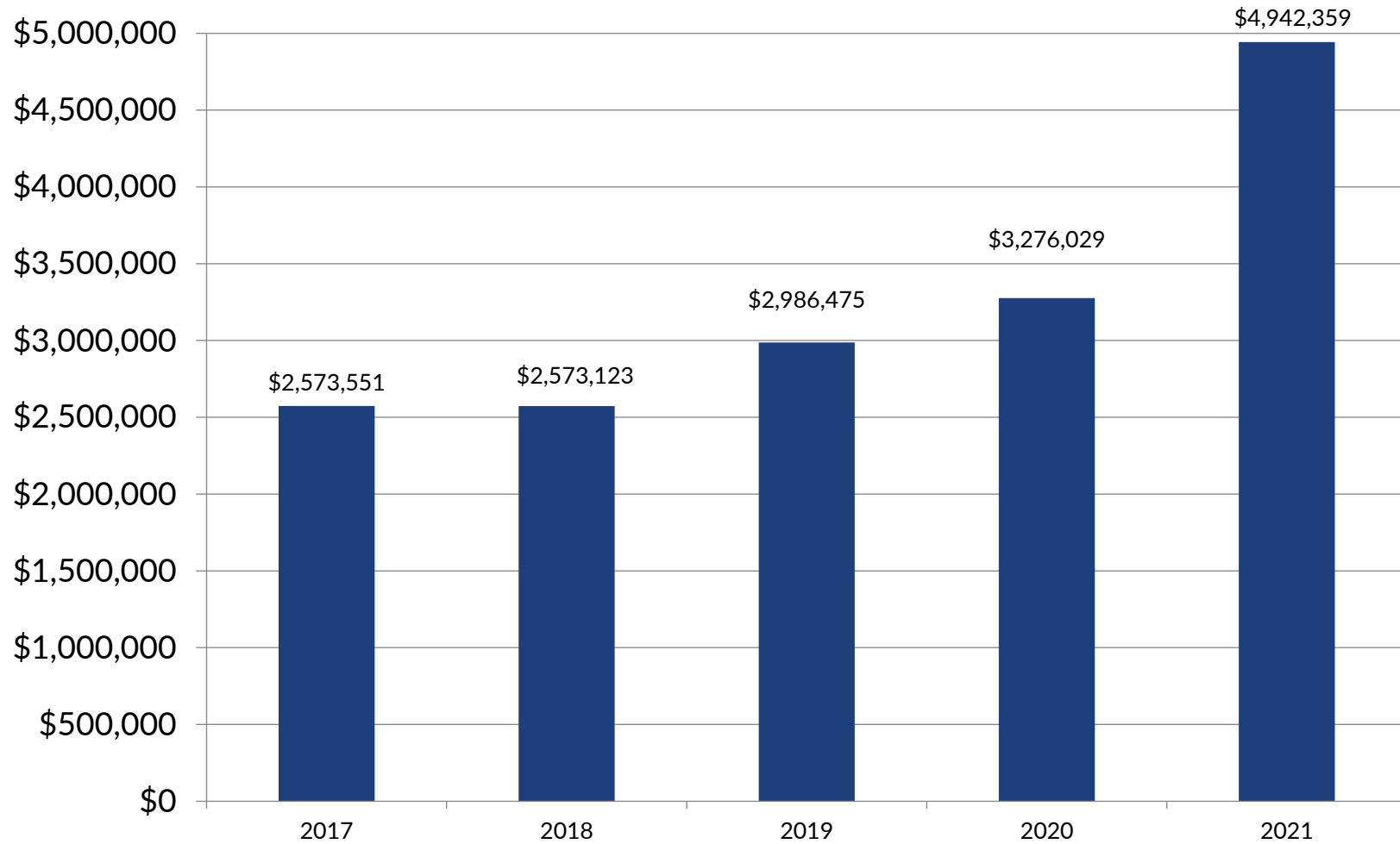


Per Pupil Retirement Costs Years Ended June 30

	2021	2020	2019
Retirement Costs (Excluding 147c)	\$3,833,456	\$3,764,045	\$3,524,706
Pupil Count	2,661	2,690	2,649
Cost/Pupil	\$1,441	\$1,399	\$1,331

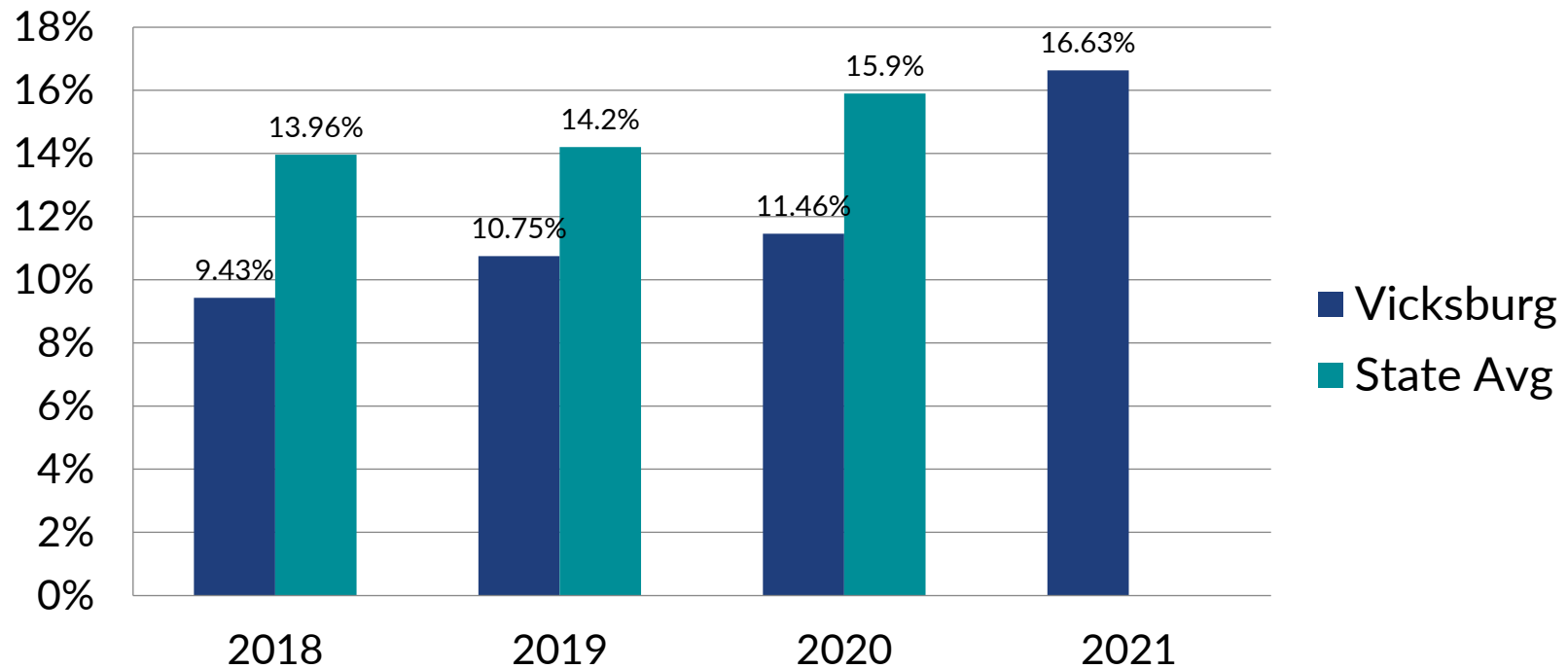


General Fund - Fund Balance History Years Ended June 30





General Fund Fund Balance as a Percentage of Total Expenditures Compared to State Average





Thank you.

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