

Levy Cost Summary

	A	B	C	D	E	H	I
1		3%	2.50%	2%	1.50%	0%	
2							
3							
4	Education Levy	50,228,047	49,923,000	49,611,000	49,298,500	48,361,000	
5	Decrease		305,047	617,047	929,547	1,867,047	
6							
7	Abatement Amount Available	4,990,000	4,684,953	4,372,953	4,060,453	3,122,953	
8							
9	FY 2012	498,136	498,136	498,136	498,136	498,136	
10	FY 2013	3,930,973	3,930,973	3,874,817	3,562,317	2,624,817	
11	FY 2014	560,891	255,844	-	-	-	
12							
13	Debt Service Rate						
14							
15	FY 2012	1.14	1.14	1.14	1.14	1.14	
16	FY 2013	1.17	1.17	1.17	1.20	1.27	
17	FY 2014	1.54	1.56	1.58	1.58	1.58	

Debt Service Rates
Without Abateements

Levy Year	EAV	% Change	Total		Operating		Debt Service		Estimated Tax Rate for Debt Service	Total Tax Rate
			Operating Levy	Operating Fund Tax Rate	Debt Service Levy	Debt Service Tax Rate for Debt Service				
2010	1,413,069,345	-3.95%	59,960,272	4.243	14,621,026	1.03	5.2780			
2011	1,328,294,553	-6.00%	61,431,131	4.625	15,955,683	1.20	5.8260			
2012	1,300,312,316	-2.11%	63,211,633	4.861	17,302,070	1.33	6.1919			
2013	1,269,302,947	-2.38%	65,309,123	5.145	18,730,973	1.48	6.6210			
2014	1,281,302,947	0.95%	67,737,045	5.287	20,293,283	1.58	6.8704			
2015	1,321,929,005	3.17%	70,495,926	5.333	22,013,633	1.67	6.9981			
2016	1,381,586,876	4.51%	73,318,608	5.307	23,618,248	1.71	7.0163			
2017	1,443,034,482	4.45%	75,151,573	5.208	24,302,850	1.68	6.8920			
2018	1,500,755,861	4.00%	77,030,363	5.133	24,590,110	1.64	6.7713			
2019	1,560,786,096	4.00%	78,956,122	5.059	24,928,505	1.60	6.6559			
2020	1,623,217,540	4.00%	80,930,025	4.986	19,344,395	1.19	6.1775			
2021	1,688,146,241	4.00%	82,953,275	4.914	19,346,975	1.15	6.0599			
2022	1,755,672,091	4.00%	85,027,107	4.843	21,857,908	1.24	6.0880			
2023	1,825,898,974	4.00%	87,152,785	4.773	19,204,313	1.05	5.8249			
2024	1,898,934,933	4.00%	89,331,604	4.704	19,213,363	1.01	5.7161			
2025	1,974,892,331	4.00%	91,564,895	4.636	19,209,750	0.97	5.6091			
2026	2,053,888,024	4.00%								
2027	2,136,043,545	4.00%								
2028	2,221,485,287	4.00%								
2029	2,310,344,698	4.00%								
2030	2,402,758,486	4.00%								
2031	2,498,868,826	4.00%								

Tax Levy
Options

FY 2012 LEVY				
Full 3% CPI-U	Prior Year Extension	X	1+CPI	
	61,278,877		1.03	63,117,243
	<hr/>			Limiting Rate
	EAV	-	New Property	=
	1,300,312,316		25,000,000	1,275,312,316
				0.049492

FY 2012 LEVY				
2.5% CPI-U	Prior Year Extension	X	1+CPI	
	61,278,877		1.025	62,810,849
	<hr/>			Limiting Rate
	EAV	-	New Property	=
	1,300,312,316		25,000,000	1,275,312,316
				0.049251

FY 2012 LEVY				
2% CPI-U	Prior Year Extension	X	1+CPI	
	61,278,877		1.02	62,504,455
	<hr/>			Limiting Rate
	EAV	-	New Property	=
	1,300,312,316		25,000,000	1,275,312,316
				0.049011

FY 2012 LEVY				
1.5% CPI-U	Prior Year Extension	X	1+CPI	
	61,278,877		1.015	62,198,060
	<hr/>			Limiting Rate
	EAV	-	New Property	=
	1,300,312,316		25,000,000	1,275,312,316
				0.048771

FY 2012 LEVY				
No CPI-U	Prior Year Extension	X	1+CPI	
	61,278,877		1	61,278,877
	<hr/>			Limiting Rate
	EAV	-	New Property	=
	1,300,312,316		25,000,000	1,275,312,316
				0.048050

2012 Tax Bill

Home's fair market value	\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333
Divide by 100	/	100
Multiply by school district tax rate	X	tax rate
Debt Service Rate		
Total Tax Rate	\$	5.7334
School District tax bill	\$	6,019.42

How to Figure your 2013 tax bill

Home's fair market value	\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333
Divide by 100	/	100
Multiply by school district tax rate	X	tax rate
Debt Service Rate		
Abatement 2011		
Abatement 2012		
Total Tax Rate	\$	6.0892
School District tax bill	\$	6,393.02

Full CPI 3%

\$ 373.61 \$ Increase
6.21% % Increase

How to Figure your 2013 tax bill

Home's fair market value	\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333
Divide by 100	/	100
Multiply by school district tax rate	X	tax rate
Debt Service Rate		
Abatement 2011		
Abatement 2012		
Total Tax Rate	\$	6.0491
School District tax bill	\$	6,342.52

CPI 2%

\$ 222.11 \$ Increase
5.37% % Increase

How to Figure your 2013 tax bill

Home's fair market value	\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333
Divide by 100	/	100
Multiply by school district tax rate	X	tax rate
Debt Service Rate		
Abatement 2011		
Abatement 2012		
Total Tax Rate	\$	6.0771
School District tax bill	\$	6,317.32

CPI 1.5%

\$ 297.91 \$ Increase
4.95% % Increase

How to Figure your 2013 tax bill

Home's fair market value	\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333
Divide by 100	/	100
Multiply by school district tax rate	X	tax rate
Debt Service Rate		
Abatement 2011		
Abatement 2012		
Total Tax Rate	\$	6.0651
School District tax bill	\$	6,367.72

CPI 2.5%

\$ 348.30 \$ Increase
5.79% % Increase

How to Figure your 2013 tax bill

Home's fair market value	\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333
Divide by 100	/	100
Multiply by school district tax rate	X	tax rate
Debt Service Rate		
Abatement 2011		
Abatement 2012		
Total Tax Rate	\$	5.9450
School District tax bill	\$	6,241.63

CPI 0%

\$ 222.21 \$ Increase
3.05% % Increase