



**Ashland School District**

## **Executive Summary**

Meeting Date: January 9, 2025

Agenda Item: Correction to 2024-25 Budget Appropriation Document and Appropriation Transfer to offset combined negative Unappropriated and Reserve Amounts.

Item Type: Two actions required

Administrator: Scott Whitman

### **Background:**

The budget appropriation action taken on June 13, 2024 contained an error in recognizing Contingency in the Internal Service fund and in the overall Unappropriated Amounts for All Funds.

Further, a budget appropriation transfer is needed to reduce Contingency in the Internal Service fund by \$677,841 to Unappropriated in order to bring the overall Unappropriated and Reserve amount to zero.

See attached draft highlighting the corrections needed to the 2024-25 Budget Appropriation amounts.

**Suggested Motion:** "I move to correct the 2024-25 Budget Appropriations as presented. I further move to transfer appropriations of \$677,841 from Contingency to Unappropriated in the Internal Service Fund."