



## **ALEDO ISD BOARD MEETING TEMPLATE**

**MEETING DATE:** August 26, 2024

**AGENDA ITEM:** Tarrant Appraisal District (TAD) Appraisal Process

**PRESENTER:** Earl Husfeld, Chief Financial Officer

**BACKGROUND INFORMATION:**

- During the August 9, 2024 Tarrant Appraisal District (TAD) Board Meeting, the TAD Board of Directors approved significant changes to the 2025-2026 TAD Reappraisal Plan (Reappraisal Plan).
- Rather than reappraise properties every year, the Reappraisal Plan was changed to reappraise properties every two (2) years.
- Additionally, the Reappraisal Plan provided for the freeze of residential property values for 2025 at their 2024 value and does not require reappraisal until 2027.
- Although the Aledo ISD has a small portion of property values within Tarrant County, we wanted to share these recent developments with you and answer any questions you may have.

**FISCAL INFORMATION:**

None

**ATTACHMENTS:**

None

**ADMINISTRATIVE RECOMMENDATION:**

None - Information Report.