



Oak Park Elementary School District 97

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TO: Dr. Carol E. Kelley, Superintendent of Schools
Board of Education

FROM: Paul Starck-King, Assistant Superintendent for Finance and Operations

RE: 2018 Levy Discussion

DATE: November 27, 2018

Summary

Pursuant to the legal compliance dates, the levy timeline for 2018 will be as follows:

| | |
|-------------------|---|
| October 23, 2018 | Adopt Estimated 2017 Levy and Authorize Publishing |
| November 27, 2018 | Present Final 2017 Levy |
| November 28, 2018 | Publish Notice of Hearing, if needed |
| December 11, 2018 | Public (Truth in Taxation) Hearing and Adopt Final Levy |

Attached are three board requested options for consideration around tax reduction for OP97 Taxpayers. Two of the options involves an abatement of debt service and that is why this discussion is under the 2018 Levy topic.

Also attached is the previously presented Estimated 2018 Levy PowerPoint which is expected to become final.

Administration will be requesting approval of the Final 2018 Levy after a Public (Truth in Taxation) Hearing on December 11, 2018.