

## ORDINANCE

AN ORDINANCE LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2018, SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN QUANAH INDEPENDENT SCHOOL DISTRICT, SETTING DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**BE IT ORDAINED** by the Board of Trustees of Quanah Independent School District of Quanah, Hardeman County, Texas:

1. That an ad valorem tax rate of \$1.0400 per one-hundred dollars (100) cash valuation and assessment ratio of one-hundred percent (100%) of market value, as said values are fixed by the Appraisal Review Board, by and the same is hereby levied for the year 2018 on all real property, personal property, and mixed property located and situated within the confines and boundaries of the Quanah Independent School District as of January 1 of this year.
2. That the above specified ad valorem tax rate be distributed as follows:
  - A. \$1.0400 / \$100 rate for local maintenance fund.
  - B. \$ .000 *I* \$100 rate for debt service, bonded indebtedness, interest and sinking fund.
3. Any person failing to pay their taxes on or before January 31 shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes.
4. All delinquent **taxes** shall bear interest at the highest per annum interest rate allowed by law to be collected on delinquent taxes and shall bear interest from the date of delinquency until paid.

**PASSED AND APPROVED AND EFFECTIVE this the 20th day of August 2018.**

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Steven Sparkman, President, Board of Trustees  
Quanah Independent School District

ATTEST:

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Seth Manney, Secretary, Board of  
Trustees Quanah Independent School  
District