

## **ITEM FOR ACTION**

## STUDENT INVESTMENT ACCOUNT GRANT AGREEMENT

## **SUMMARY**

The Student Investment Account provides funds to help increase academic achievement for all students, reduce academic disparities for historically underserved groups of students, and meet students' behavioral or mental health needs. BSD's Student Investment Account Plan was approved by the board as part of the Aligning for Student Success Plan in March 2023. The state has approved BSD's SIA grant application, and will release the district's grant funds after the grant agreement has been approved by the board and submitted to the state.

#### **BACKGROUND**

The Student Investment Account was created as part of the Student Success Act, which was approved by the 2019 Oregon Legislature to invest more funds in public schools and improve student outcomes. SIA funds can be used for two purposes: increasing academic achievement and closing gaps, and meeting students' mental or behavioral health needs, by expanding instructional time, addressing student health and safety, reducing class size and caseloads, and/or providing a well-rounded education.

The district's Student Investment Account plan for 2020–2023 was approved by the board in March 2020. It was developed with extensive community engagement, strategic conversations and partnerships, and consultancy with content expertise, aiming to reflect the needs of the district's historically underserved populations, including students of color, emerging bilinguals, and students with disabilities.

Starting in 2023, under the Integrated Guidance for Six ODE Initiatives, Oregon has incorporated SIA plan and application requirements into the <u>Aligning for Student Success Plan</u> and combined grant application. The intent of the Integrated Guidance initiative is to align grant application processes and strategies in order to provide better outcomes for students through braided funding of six grants and programs, the largest of which are the Student Investment Account and High School Success funding.

BSD's Aligning for Student Success Plan was developed in 2022–23 with consideration of additional staff and community feedback. The school board approved the plan and the district submitted its application for funding to the Oregon Department of Education in March 2023. The state has approved BSD's application, and the school board is required to approve the grant agreement, including the established longitudinal performance growth targets (LPGTs), before the district may begin receiving the funds that have been allocated through the grant process.

# RECOMMENDATION

The superintendent recommends the board approve the grant agreement for the Student Investment Account grant, including the established longitudinal performance growth targets (LPGTs).

# **SUGGESTED MOTION**

I move that the board approve the Student Investment Account grant agreement as submitted.

# Belong. Believe. Achieve.