

Property Values	2015	2016	2017	Total
	206,590,066	146,587,009	127,800,000	-78,790,066
		(-30%)	(-13%)	(-38.2%)

Revenue	2015	2016	2017	2018	2019
	1,651,891	1,782,727	1,289,521	1,501,170	1,619,668
	(ASATR)	(ASATR)	(No ASATR)	(No ASATR)	(No ASATR)

Assuming successful
TRE

Tax Rate	2015	2016	2017	2018	2019		
	0.098	1.04	1.04	1.04	1.17		
			1.99 needed to maintain same revenue				

Two factors have brought us to this point: 1. 38.2% loss of property values due to declining mineral values; and
2. Loss of ASATR \$493, 000.