



Suggested resolution to include compensation paid under an Internal Revenue Code Section 125 Plan as IMRF earnings

IMRF Form 6.72 (Rev. 08/03)

PLEASE ENTER Employer IMRF I.D. Number

02027

RESOLUTION
Number 6.72

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund do not include compensation paid under an Internal Revenue Code section 125 plan or compensation directed into a premium conversion plan or flexible spending account; and

WHEREAS, an IMRF participating unit of government may elect to include in IMRF earnings compensation paid under an I.R.C. section 125 plan or compensation directed into a premium conversion plan or flexible spending account by action of the governing body; and

WHEREAS, the School Board of the
BOARD, COUNCIL, etc.

Pana Community Unit School District No. 8 is authorized to include
EMPLOYER NAME
section 125 plan and premium conversion and flexible spending account compensation as earnings reportable to IMRF and it is desirable that it do so.

NOW THEREFORE BE IT RESOLVED that the School Board of the
BOARD, COUNCIL, etc.

Pana Community Unit School District No. 8 does hereby elect to
EMPLOYER NAME
include as earnings reportable to IMRF compensation paid under an I.R.C. section 125 plan and/or compensation directed into a premium conversion plan or flexible spending account effective July 1, 2019.
EFFECTIVE DATE

BE IT FURTHER RESOLVED that the Secretary is authorized and directed
CLERK OR SECRETARY OF THE BOARD
to file a duly certified copy of this resolution with the Illinois Municipal Retirement Fund.

CERTIFICATION

I, Craig Deere, the Secretary
NAME CLERK OR SECRETARY
of the Pana C.U.S.D. #8 of the County of Christian
EMPLOYER NAME COUNTY
State of Illinois, do hereby certify that I am keeper of its books and records and that the foregoing is a true and correct copy of a resolution duly adopted by its School Board at a meeting duly convened
GOVERNING BODY
and held on the 24th day of June, 20 19.

SEAL

CLERK OR SECRETARY OF THE BOARD

Illinois Municipal Retirement Fund

Suite 500, 2211 York Road, Oak Brook Illinois 60523-2337 www.imrf.org
Member Services Representatives 800/ASK-IMRF (1-800-275-4673)

