

Collin County Community College District Board of Trustees

2020-08-1-3

August 4, 2020

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and Vote on Consideration of the Proposed Tax Rate for 2020

DISCUSSION: Based on preliminary information received from the Collin County Tax Assessor-Collector, the following rates are recommended for adoption for tax year 2020:

	<u>Proposed TY 2020</u>	<u>Actual TY 2019</u>
Maintenance & Operations Tax Levy	\$0.079100/\$100	\$0.079100/\$100
Debt Service Tax Levy	<u>\$0.002122/\$100</u>	<u>\$0.002122/\$100</u>
TOTAL	\$0.081222/\$100	\$0.081222/\$100

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the recorded vote on consideration of the proposed tax rate for tax year 2020.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves a recorded vote on consideration of the proposed tax rate for 2020 for Maintenance & Operations Tax Levy of \$0.079100 per \$100 of assessed property value and Debt Service Tax Levy of \$0.002122 per \$100 of assessed property value, for a total of \$0.081222 per \$100 of assessed property value."