
BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X

Item: Adoption of Budgets for 2024 -2025

Submitted by: Kevin Philipps

Date: 6/10/2024

Recommended by: Kevin Philipps *KL*

Board Meeting Date: 6/17/2024

RECOMMENDATION:

Request that the Kent ISD Board adopt each of the attached budget resolutions.

BACKGROUND:

Attached to this memo are the budget resolutions proposed for consideration and adoption at the June 17th Board meeting. To comply with the "Truth in Budgeting Act" a hearing took place at 5:00 p.m. on May 13th before the Board Meeting. If you or the Board have any questions before the Board Meeting, please contact me at 616-365-2218.

KP/kg

- Attachments:
1. General Education Budget Resolution
 2. Special Education Budget Resolution (Center Programs Included)
 3. Community Service Budget Resolution
 4. Career Technical Education Budget Resolution
 5. Cooperative Education Fund Resolution
 6. Student Activity Budget Resolution
 7. General Education Capital Projects Fund Resolution
 8. Special Education Capital Projects Fund Resolution
 9. CTE Capital Projects Fund Resolution

2024-25**GENERAL EDUCATION BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT**

RESOLVED, That this resolution shall be the GENERAL EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

| REVENUE | | |
|---------|----------------------------------|------------|
| 0111 | 0111 PROPERTY TAX LEVY | 2,845,050 |
| 0114 | 0114 TIFA | 12,600 |
| 0119 | 0119 PENALTY/INTEREST DELQ TAX | 4,100 |
| 0128 | 0128 REVENUE IN LIEU OF TAXES | 24,000 |
| 0129 | 0129 OTHER TAXES | 1,488,029 |
| 0151 | 0151 EARNINGS ON INVEST & DEPO | 1,307,600 |
| 0191 | 0191 RENTALS | 17,000 |
| 0192 | 0192 PRIVATE CONTRIBUTIONS | 446,862 |
| 0199 | 0199 MISCELLANEOUS LOCAL REVEN | 365,206 |
| 0212 | 0212 RESTRICTED REVENUES | 214,272 |
| 0311 | 0311 STATE-UNRESTRICTED | 2,956,051 |
| 0312 | 0312 STATE-RESTRICTED | 60,527,950 |
| 0315 | 0315 STATE-RESTR-SUBGRANT | 115,000 |
| 0321 | 0321 STATE-PMTS IN LIEU OF TAX | 53,290 |
| 0413 | 0413 FED-RESTRICTED | 110,325 |
| 0414 | 0414 FED-RESTR-THRU MI | 3,230,041 |
| 0415 | 0415 FED-RESTR-THRU OTH GOVT | 100,000 |
| 0417 | 0417 FED-RESTR-THRU OTH ISD/SC | 801,407 |
| 0419 | 0419 FED-OTHER REVENUE | 42,019 |
| 0511 | 0511 TUITION FROM OTHER PUBLIC S | 65,000 |
| 0518 | 0518 COMP RCD IN PMNT OF SER T | 438,573 |
| 0519 | 0519 OTH DISTRI RCVD FR OTH PU | 390,018 |
| 0552 | 0552 REFUND OF PRIOR YEAR EXPE | - |
| 0593 | 0593 PROCEEDS FR SALE CAPITAL | - |
| 0597 | 0597 OTH FIN SOURCES-SBITA'S | - |
| 0611 | 0611 FUND MOD-FR FUND 11 GEN | 94,690 |
| 0621 | 0621 FUND MOD-FR FUND 21 SE CE | - |
| 0622 | 0622 FUND MOD-FR FUND 22 | 1,491,867 |
| 0626 | 0626 FUND MOD-FR FUND 26 CTE | 2,998,390 |
| 0627 | 0627 FUND MOD-FR FUND 27 COOP | - |
| | | <hr/> |
| | | 80,139,340 |

BE IT FURTHER RESOLVED, That \$79,154,923 of the total available to appropriate in the General Education Fund are hereby appropriated in the amounts for the purposes set forth below:

EXPENSES

| | |
|---------------------------------------|------------|
| 112 112 MIDDLE SCHOOL/JUNIOR HIGH | 500 |
| 113 113 HIGH SCHOOL | 378,967 |
| 118 118 PRE-SCHOOL | 15,050,066 |
| 119 119 SUMMER SCHOOL | - |
| 122 122 SPECIAL EDUCATION | - |
| 125 125 COMPENSATORY EDUCATION | 39,540 |
| 127 127 VOCATIONAL EDUCATION | - |
| 131 131 BASIC ADULT/CONTINUING EDUC | 879,224 |
| 132 132 SECONDARY ADLT/CONTINUING EDU | 238,123 |
| 135 135 OCCUPA TRAIN/UPGRADING RET | 146,046 |
| 211 211 TRUANCY/ABSENTEEISM SERVIC | 413,535 |
| 212 212 GUIDANCE SERVICES | 2,276,881 |
| 216 216 SOCIAL WORK SERVICES | 194,900 |
| 217 217 VISUAL AID SERVICES | - |
| 219 219 OTHER PUPIL SUPPORT SERVIC | - |
| 221 221 IMPROVEMENT OF INSTRUCTION | 12,449,462 |
| 222 222 EDUCATIONAL MEDIA SERVICES | 50 |
| 225 225 TECHNOLOGY ASSISTED INSTRU | 260,068 |
| 226 226 SUPERVIS/DIR OF INSTRUCT S | 2,773,522 |
| 227 227 ACADEMIC STUDENT ASSESSMENT | 125,706 |
| 229 229 OTHER INSTRUCTIONAL STAFF | - |
| 231 231 BOARD OF EDUCATION | 85,691 |
| 232 232 EXECUTIVE ADMINISTRATION | 585,834 |
| 233 233 GRANT WRITER/GRANT PROCURE | 199,624 |
| 249 249 OTHER SCHOOL ADMINISTRATION | 1,000 |
| 252 252 FISCAL SERVICES | 482,327 |
| 257 257 INTERNAL SERVICES | 145,117 |
| 259 259 OTHER BUSINESS SERVICES | 77,636 |
| 261 261 OPERATING BUILDING SERVICE | 1,596,474 |
| 266 266 SECURITY SERVICES | 514,757 |
| 271 271 PUPIL TRANSPORTATION SERVI | 440,749 |
| 281 281 PLAN RESEARCH DEVELOP & EV | 1,285,959 |
| 282 282 COMMUNICATION SERVICES | 980,903 |
| 283 283 STAFF/PERSONNEL SERVICES | 769,729 |
| 284 284 SUPPORT SERVICES TECHNOLOG | 1,003,030 |
| 285 285 PUPIL ACCOUNTING | 783,538 |
| 289 289 OTHER CENTRAL SERVICES | 560,717 |
| 299 299 OTHER SUPPORT SERVICES | - |
| 311 311 COMMUNITY SERVICES DIRECTI | 320,193 |

| | | |
|-----|--------------------------------|-------------------|
| 321 | 321 COMMUNITY RECREATION | 15,800 |
| 331 | 331 COMMUNITY ACTIVITIES | 1,162,128 |
| 361 | 361 WELFARE ACTIVITIES | 52,810 |
| 391 | 391 OTHER COMMUNITY SERVICES | - |
| 411 | 411 PAYMNTS TO OTH P S IN MICH | 16,488,682 |
| 445 | 445 PAYMENTS TO NOT FOR PROFIT | 13,362,739 |
| 456 | 456 BUILDING IMPROVEMENT SERVI | 5,000 |
| 459 | 459 OTH FACIL ACQUIS & CONSTR | - |
| 511 | 511 DEBT SERVS-LONG TERM-PRINC | 25,725 |
| 611 | 611 FUND MODIFICATIONS | 94,690 |
| 621 | 621 FUND MOD-TO FUND 21 SE CEN | 204,081 |
| 626 | 626 FUND MODIFICATIONS | 676,800 |
| 627 | 627 FUND MODIFICATIONS | 506,600 |
| 641 | 641 FUND MODIFICATIONS | 1,500,000 |
| | TOTAL EXPENSES | 79,154,923 |

RESOLUTION: General Education Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for General Education for 2024 is proposed to be .0849 mills.

This millage will be levied on all properties.

KP/kg

06/10/2024

Attachment: General Fund Three Year Trend Analysis

Three Year Trend Analysis GENERAL FUND

| Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|------------------------------------------|--------------------|-------------------|-------------------|----------------|
| | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | |
| Local sources | 5,013,902 | 6,846,205 | 6,724,719 | -1.77% |
| State sources | 41,704,558 | 60,777,582 | 63,652,291 | 4.73% |
| Federal sources | 7,240,170 | 5,617,175 | 4,283,792 | -23.74% |
| Interdistrict | 2,065,362 | 2,140,291 | 893,591 | -58.25% |
| Total revenues | 56,023,992 | 75,381,253 | 75,554,393 | 0.23% |
| Expenditures: | | | | |
| Instruction: | | | | |
| Basic programs | 11,367,926 | 13,823,461 | 15,429,533 | 11.62% |
| Student instruc & added needs | 31,869 | 65,067 | 39,540 | -39.23% |
| Adult continuing ed | 1,043,635 | 1,373,655 | 1,263,393 | -8.03% |
| Supporting services: | | | | |
| Pupil services | 3,631,087 | 4,544,089 | 2,885,316 | -36.50% |
| Instructional staff | 7,894,019 | 10,146,463 | 15,608,808 | 53.83% |
| General administration | 763,434 | 836,454 | 871,149 | 4.15% |
| School administration | 1,073 | 1,000 | 1,000 | 0.00% |
| Business services | 1,998,246 | 828,458 | 705,080 | -14.89% |
| Operation and maintenance | 1,521,265 | 2,155,872 | 2,111,231 | -2.07% |
| Transportation services | 366,858 | 448,546 | 440,749 | -1.74% |
| Central services | 5,250,340 | 5,032,058 | 5,383,876 | 6.99% |
| Other services | - | - | - | - |
| Community services | 1,513,292 | 2,383,850 | 1,550,931 | -34.94% |
| Interdistrict transactions | 23,548,083 | 34,028,835 | 29,851,421 | -12.28% |
| Capital outlay | 55,609 | 15,000 | 5,000 | -66.67% |
| Debt service | - | 24,500 | 25,725 | 5.00% |
| Total expenditures | 58,986,736 | 75,707,308 | 76,172,752 | 0.61% |
| Revenue over (under) expenditures | (2,962,744) | (326,055) | (618,359) | 89.65% |
| Other financing sources (uses) | | | | |
| Sale of Capital Assets | - | - | - | - |
| Other financing sources | - | 129,921 | - | - |
| Prior period adjustment | - | - | - | - |
| Transfer in | 5,634,750 | 4,260,072 | 4,490,257 | 5.40% |
| Transfer out | (846,479) | (2,375,626) | (2,887,481) | 21.55% |
| Total other financing uses | 4,788,271 | 2,014,367 | 1,602,776 | -20.43% |
| Net change in fund balances | 1,825,527 | 1,688,312 | 984,417 | |
| Ending Year Fund Balance | 8,276,432 | 9,964,744 | 10,949,161 | 9.88% |

GENERAL EDUCATION FUND BALANCE

| | | |
|---------------------------|----|--------------------------|
| 7/1/24 Beginning Balance | \$ | 9,964,744 |
| 2024-25 Revenue | + | <u>80,139,340</u> |
| Total Available | \$ | 90,104,084 |
| 2024-25 Expenditures | - | <u>\$ 79,154,923</u> |
| Estimated 6/30/25 Balance | \$ | <u><u>10,949,161</u></u> |

Note: Calculations for 2024-25 assume a millage rate of 0.0849 mills for the general fund.

Fund Balance History

| | | | |
|---------------|----|------------|-------------|
| June 30, 2021 | \$ | 3,975,952 | (actual) |
| June 30, 2022 | \$ | 4,783,220 | (actual) |
| June 30, 2023 | \$ | 8,054,684 | (actual) |
| June 30, 2024 | \$ | 9,964,744 | (Estimated) |
| June 30, 2025 | \$ | 10,949,161 | (Estimated) |

KP/kg
6/10/2024

2024-25

SPECIAL EDUCATION BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the SPECIAL EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

| | | |
|------|----------------------------------|-------------|
| 0111 | 0111 PROPERTY TAX LEVY | 114,581,600 |
| 0114 | 0114 TIFA | 506,500 |
| 0119 | 0119 PENALTY/INTEREST DELQ TAX | 164,700 |
| 0128 | 0128 REVENUE IN LIEU OF TAXES | 747,800 |
| 0131 | 0131 TUITION | - |
| 0151 | 0151 EARNINGS ON INVEST & DEPO | 2,246,300 |
| 0172 | 0172 MERCHANDISE SALES | 2,000 |
| 0181 | 0181 COMMUNITY SERVICE ACTIVIT | 10,407,724 |
| 0192 | 0192 PRIVATE CONTRIBUTIONS | 114,220 |
| 0199 | 0199 MISCELLANEOUS LOCAL REVEN | 86,369 |
| 0311 | 0311 STATE-UNRESTRICTED | - |
| 0312 | 0312 STATE-RESTRICTED | 60,292,941 |
| 0315 | 0315 STATE-RESTR-SUBGRANT | - |
| 0317 | 0317 STATE-RESTR-THRU ISD/SCH | - |
| 0321 | 0321 STATE-PMTS IN LIEU OF TAX | 2,147,720 |
| 0414 | 0414 FED-RESTR-THRU MI | 33,924,946 |
| 0415 | 0415 FED-RESTR-THRU OTH GOVT | - |
| 0417 | 0417 FED-RESTR-THRU OTH ISD/SC | - |
| 511 | 0511 TUITION FROM OTHER PUBLIC S | 5,321,210 |
| 0512 | 0512 TRANSPORT PMNTS FR OTH PU | 21,645,343 |
| 0518 | 0518 COMP RCD IN PMNT OF SER T | - |
| 0519 | 0519 OTH DISTRI RCVD FR OTH PU | 2,096,085 |
| 0552 | 0552 REFUND OF PRIOR YEAR EXPE | - |
| 0611 | 0611 FUND MOD-FR FUND 11 GEN | 204,081 |
| 0621 | 0621 FUND MOD-FR FUND 21 SE CE | 295,825 |
| 0622 | 0622 FUND MOD-FR FUND 22 SPEC ED | 29,294,204 |
| 0623 | 0623 FUND MOD-FR FUND 23 ENHANCE | 250,884 |
| 0627 | 0627 FUND MOD-FR FUND 27 COOP | - |
| | | 284,330,452 |

ESTIMATED FUND BALANCE, 7/1/2024

17,284,475

LESS APPROPRIATED FUND BALANCE

0

FUND BALANCE AVAILABLE TO APPROPRIATE

17,284,475

TOTAL AVAILABLE TO APPROPRIATE

301,865,811

BE IT FURTHER RESOLVED, That \$285,318,363 of the total available to appropriate in the Special Education Fund are hereby appropriated in the amounts for the purposes set forth below:

EXPENSES

| | |
|------------------------------------|-------------|
| 122 122 SPECIAL EDUCATION | 37,056,126 |
| 212 212 GUIDANCE SERVICES | 191,502 |
| 213 213 HEALTH SERVICES | 10,079,740 |
| 214 214 PSYCHOLOGICAL SERVICES | 1,191,295 |
| 215 215 SPEECH PATHOLOGY/AUDIOLOG | 6,548,479 |
| 216 216 SOCIAL WORK SERVICES | 3,290,213 |
| 217 217 VISUAL AID SERVICES | 591,622 |
| 218 218 TEACHER CONSULTANT | 5,480,988 |
| 219 219 OTHER PUPIL SUPPORT SERVIC | 2,616,087 |
| 221 221 IMPROVEMENT OF INSTRUCTION | 3,157,155 |
| 225 225 TECHNOLOGY ASSISTED INSTRU | 2,477 |
| 226 226 SUPERVIS/DIR OF INSTRUCT S | 6,570,367 |
| 229 229 OTHER INSTRUCTIONAL STAFF | 246,501 |
| 231 231 BOARD OF EDUCATION | 47,500 |
| 241 241 OFFICE OF THE PRINCIPAL | 262,459 |
| 252 252 FISCAL SERVICES | 1,348,024 |
| 257 257 INTERNAL SERVICES | - |
| 259 259 OTHER BUSINESS SERVICES | 123,426 |
| 261 261 OPERATING BUILDING SERVICE | 4,174,308 |
| 266 266 SECURITY SERVICES | 242,589 |
| 271 271 PUPIL TRANSPORTATION SERVI | 22,163,090 |
| 281 281 PLAN RESEARCH DEVELOP & EV | 376,452 |
| 283 283 STAFF/PERSONNEL SERVICES | 921,663 |
| 284 284 SUPPORT SERVICES TECHNOLOG | 1,155,341 |
| 289 289 OTHER CENTRAL SERVICES | - |
| 299 299 OTHER SUPPORT SERVICES | 150,200 |
| 311 311 COMMUNITY SERVICES DIRECTI | - |
| 331 331 COMMUNITY ACTIVITIES | 6,000 |
| 371 371 NONPUBLIC SCHOOL PUPILS | - |
| 391 391 OTHER COMMUNITY SERVICES | 5,000 |
| 411 411 PAYMNTS TO OTH P S IN MICH | 142,229,894 |
| 431 431 PMNTS TO ST SCH FOR DEAF&B | - |
| 441 441 PAYMENTS TO OTH GOVT ENTIT | 129,269 |
| 455 455 BLDG ACQUIS & CONSTRUCT SE | - |
| 456 456 BUILDING IMPROVEMENT SERVI | - |
| 459 459 OTH FACIL ACQUIS & CONSTR | - |
| 511 511 DEBT SERVS-LONG TERM-PRINC | - |
| 611 611 FUND MODIFICATIONS | 1,491,867 |
| 621 621 FUND MOD-TO FUND 21 SE CEN | 29,294,204 |
| 622 622 FUND MOD-TO FD 22 SE | 295,825 |

| | | |
|----------------|--------------------------------|--------------------|
| 626 | 626 FUND MODIFICATIONS | 2,760,700 |
| 627 | 627 FUND MODIFICATIONS | 118,000 |
| 641 | 641 FUND MOD-TO FUND 41 GEN CA | - |
| 642 | 642 FUND MOD-TO FUND 42 SE CAP | 1,000,000 |
| TOTAL EXPENSES | | <u>285,318,363</u> |

RESOLUTION: Special Education Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers of appropriations

not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for Special Education for 2024 is proposed to be 3.5195 mills.

This millage will be levied on all properties.

KP/kg

6/10/2024

Attachment: Special Education Fund Three Year Trend Analysis

Three Year Trend Analysis
SPECIAL EDUCATION CENTER PROGRAMS FUND

| Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|------------------------------------------|---------------------|---------------------|---------------------|---------------|
| | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | |
| Local sources | 166,908 | 263,956 | 243,910 | -7.59% |
| State sources | 30,019,468 | 32,846,556 | 33,302,236 | 1.39% |
| Federal sources | 1,567,931 | 1,660,969 | 1,563,821 | -5.85% |
| Interdistrict | - | 699,998 | 5,321,210 | 660.18% |
| Total revenues | 31,754,307 | 35,471,479 | 40,431,177 | 13.98% |
| Expenditures: | | | | |
| Instruction: | | | | |
| Student instruc & added needs | 30,926,840 | 32,600,709 | 37,036,385 | 13.61% |
| Supporting services: | | | | - |
| Pupil services | 19,245,273 | 20,842,500 | 22,571,538 | 8.30% |
| Instructional staff | 3,588,104 | 4,841,769 | 5,119,507 | 5.74% |
| General administration | - | - | - | - |
| School administration | 133,022 | 161,915 | 171,199 | 5.73% |
| Business services | 1,357 | 5,090 | 5,307 | 4.26% |
| Operation and maintenance | 3,449,808 | 4,203,385 | 4,401,702 | 4.72% |
| Transportation services | 64,183 | 135,700 | 126,900 | -6.48% |
| Central services | 47,563 | 60,482 | 58,375 | -3.48% |
| Other services | 298,219 | 161,664 | 150,200 | -7.09% |
| Community services | - | - | - | - |
| Interdistrict transactions | - | 18,408 | 18,408 | 0.00% |
| Capital outlay | - | - | - | - |
| Debt service | 94,855 | 104,871 | - | - |
| Total expenditures | 57,849,224 | 63,136,493 | 69,659,521 | 10.33% |
| Revenue over (under) expenditures | (26,094,917) | (27,665,014) | (29,228,344) | 5.65% |
| Other financing sources (uses) | | | | |
| Transfer in | 26,856,906 | 27,881,805 | 29,749,169 | 6.70% |
| Transfer out | (502,524) | (476,257) | (520,825) | 9.36% |
| Total other financing uses | 26,354,382 | 27,405,548 | 29,228,344 | 6.65% |
| Net change in fund balances | 259,466 | (259,466) | - | |
| Ending Year Fund Balance | 259,466 | - | - | - |

Three Year Trend Analysis SPECIAL EDUCATION FUND

| | Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|-----------------------------------|--------------|--------------|--------------|--------------|---------|
| | | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | | |
| Local sources | | 114,356,960 | 122,971,985 | 128,613,303 | 4.59% |
| State sources | | 40,257,483 | 36,689,081 | 29,138,425 | -20.58% |
| Federal sources | | 32,974,690 | 33,560,037 | 32,361,125 | -3.57% |
| Interdistrict | | 63,732,313 | 67,840,921 | 23,741,428 | -65.00% |
| | | | | | |
| Total revenues | | 251,321,446 | 261,062,024 | 213,854,281 | -18.08% |
| Expenditures: | | | | | |
| Instruction: | | | | | |
| Student instruc & added needs | | 6,301 | 106,731 | 19,741 | -81.50% |
| Supporting services: | | | | | |
| Pupil services | | 57,385,388 | 58,765,321 | 7,418,388 | -87.38% |
| Instructional staff | | 3,863,964 | 3,698,900 | 4,856,993 | 31.31% |
| General administration | | 44,404 | 70,588 | 47,500 | -32.71% |
| School administration | | 164,489 | 109,433 | 91,260 | -16.61% |
| Business services | | 100,787 | 1,259,494 | 1,466,143 | 16.41% |
| Operation and maintenance | | 140,926 | 35,405 | 15,195 | -57.08% |
| Transportation services | | 19,923,500 | 21,271,024 | 22,036,190 | 3.60% |
| Central services | | 2,031,062 | 2,032,905 | 2,395,081 | 17.82% |
| Other services | | - | - | - | - |
| Community services | | 1,258,620 | 1,246,161 | 11,000 | -99.12% |
| Interdistrict transactions | | 134,770,162 | 132,307,862 | 142,340,755 | 7.58% |
| Capital outlay | | - | 50,000 | - | - |
| | | | | | |
| Total expenditures | | 219,689,603 | 220,953,824 | 180,698,246 | -18.22% |
| | | | | | |
| Revenue over (under) expenditures | | 31,631,843 | 40,108,200 | 33,156,035 | -17.33% |
| Other financing sources (uses) | | | | | |
| Transfer in | | 314,177 | 251,257 | 295,825 | 17.74% |
| Transfer out | | (34,033,846) | (37,378,115) | (34,439,771) | -7.86% |
| Total other financing uses | | (33,719,669) | (37,126,858) | (34,143,946) | -8.03% |
| | | | | | |
| Net change in fund balances | | (2,087,826) | 2,981,342 | (987,911) | |
| | | | | | |
| Ending Year Fund Balance | | 14,315,532 | 17,296,874 | 16,308,963 | -5.71% |

SPECIAL EDUCATION FUND BALANCE

| | | |
|---------------------------|----|-----------------------|
| 7/1/24 Beginning Balance | \$ | 17,296,874 |
| 2024-25 Revenue | + | <u>284,330,452</u> |
| Total Available | \$ | 301,627,326 |
| 2024-25 Expenditures | - | <u>\$ 285,318,363</u> |
| Estimated 6/30/25 Balance | \$ | <u>16,308,963</u> |

Note: The Special Education tax levy for 2024 is proposed to be 3.5195 mills. This millage will be levied on all properties. Out of the 3.5195 mills, there will be a 0.10 mill "set-aside" to Special Education Capital Projects Fund.

| | |
|-------|--------------------------------------|
| | 3.5195 mills - SE Operations |
| | <u>0.1000 mills</u> - SE Cap Project |
| TOTAL | 3.4195 mills |

Fund Balance History

| | | | |
|---------------|----|------------|-------------|
| June 30, 2021 | \$ | 5,635,116 | (actual) |
| June 30, 2022 | \$ | 10,154,530 | (actual) |
| June 30, 2023 | \$ | 10,154,530 | (actual) |
| June 30, 2024 | \$ | 17,296,874 | (Estimated) |
| June 30, 2025 | \$ | 16,308,963 | (Estimated) |

KP/kg
6/10/2024

2024-25

**COMMUNITY SERVICE BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL
BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT**

RESOLVED, That this resolution shall be the COMMUNITY SERVICE appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

| | |
|--------------------------------|-------------------|
| 0111 PROPERTY TAX LEVY | 28,729,250 |
| 0114 TIFA | 127,000 |
| 0119 PENALTY/INTEREST DELQ TAX | 41,000 |
| 0128 REVENUE IN LIEU OF TAXES | 242,700 |
| 0199 MISCELLANEOUS LOCAL REVEN | 15,500 |
| 0312 STATE-RESTRICTED | 338,970 |
| 0321 STATE-PMTS IN LIEU OF TAX | - |
| TOTAL REVENUE | 29,494,420 |

| | |
|---------------------------------------|-------------------|
| ESTIMATED FUND BALANCE, 7/1/2024 | 0 |
| LESS APPROPRIATED FUND BALANCE | 0 |
| FUND BALANCE AVAILABLE TO APPROPRIATE | 0 |
| TOTAL AVAILABLE TO APPROPRIATE | 29,494,420 |

BE IT FURTHER RESOLVED, That \$29,494,420 of the total available to appropriate in the Community Service Fund are hereby appropriated in the amounts and for the purposes set forth below:

EXPENSES

| | |
|--------------------------------|-------------------|
| 259 OTHER BUSINESS SERVICES | 16,720 |
| 411 PAYMNTS TO OTH P S IN MICH | 29,226,816 |
| 621 FUND MOD-TO FUND 21 SE CEN | 250,884 |
| TOTAL EXPENSES | 29,494,420 |

RESOLUTION: Community Service Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for Community Service for 2024 is proposed to be 0.8578 mills.

This millage will be levied on all properties.

KP/kg

6/10/2024

Attachment: Community Service Fund Three Year Trend Analysis

Three Year Trend Analysis COMMUNITY SERVICE FUND

| | Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|-----------------------------------|--------------|------------|------------|------------|-------|
| | | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | | |
| Local sources | | 25,283,430 | 27,327,088 | 29,155,450 | 6.69% |
| State sources | | 293,590 | 322,828 | 338,970 | 5.00% |
| Total revenues | | 25,577,020 | 27,649,916 | 29,494,420 | 6.67% |
| Expenditures: | | | | | |
| Supporting services: | | | | | |
| Business services | | 16,344 | 16,554 | 16,720 | 1.00% |
| Interdistrict transactions | | 25,355,133 | 27,398,025 | 29,226,816 | 6.67% |
| Total expenditures | | 25,371,477 | 27,414,579 | 29,243,536 | 6.67% |
| Revenue over (under) expenditures | | 205,543 | 235,337 | 250,884 | 6.61% |
| Other financing sources (uses) | | | | | |
| Transfer in | | - | - | - | - |
| Transfer out | | (205,543) | (235,337) | (250,884) | 6.61% |
| Total other financing uses | | (205,543) | (235,337) | (250,884) | 6.61% |
| Net change in fund balances | | - | - | - | |
| Ending Year Fund Balance | | - | - | - | |

| | | |
|---------------------------|----|-------------------|
| 7/1/23 Beginning Balance | . | |
| 2023-234Revenue | + | <u>29,494,420</u> |
| Total Available | \$ | 29,494,420 |
| 2023- 24 Expenditures | - | <u>29,494,420</u> |
| Estimated 6/30/25 Balance | \$ | <u><u>-</u></u> |

Note: Calculations for 2024-25 assume a millage rate of 0.8578 mills for the community service fund.

Fund Balance History

| | | | |
|---------------|----|---|-------------|
| June 30, 2021 | \$ | - | (actual) |
| June 30, 2022 | \$ | - | (actual) |
| June 30, 2023 | \$ | - | (actual) |
| June 30, 2024 | \$ | - | (Estimated) |
| June 30, 2025 | \$ | - | (Estimated) |

KP/kg
6/10/2024

2024-25**CAREER TECHNICAL EDUCATION BUDGET RESOLUTION FOR ADOPTION
BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT**

RESOLVED, That this resolution shall be the CAREER TECHNICAL EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Career Technical Education Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

| REVENUE | |
|---------------------------------------|-------------------|
| 0111 0111 PROPERTY TAX LEVY | 28,158,300 |
| 0114 0114 TIFA | 124,500 |
| 0119 0119 PENALTY/INTEREST DELQ TAX | 40,600 |
| 0128 0128 REVENUE IN LIEU OF TAXES | 51,300 |
| 0131 0131 TUITION | 256,500 |
| 0151 0151 EARNINGS ON INVEST & DEPO | 1,053,200 |
| 0172 0172 MERCHANDISE SALES | 138,500 |
| 0191 0191 RENTALS | 83,150 |
| 0192 0192 PRIVATE CONTRIBUTIONS | 5,900 |
| 0194 0194 ROOM RENTALS | 1,000 |
| 0199 0199 MISCELLANEOUS LOCAL REVEN | 23,107 |
| 0311 0311 STATE-UNRESTRICTED | - |
| 0312 0312 STATE-RESTRICTED | 6,535,244 |
| 0321 0321 STATE-PMTS IN LIEU OF TAX | 527,810 |
| 0414 0414 FED-RESTR-THRU MI | 1,649,637 |
| 0415 0415 FED-RESTR-THRU OTH GOVT | - |
| 0511 0511 TUITION FROM OTHER PUBLIC S | 160,000 |
| 0518 0518 COMP RCD IN PMNT OF SER T | 61,048 |
| 0519 0519 OTH DISTRI RCVD FR OTH PU | - |
| 0552 0552 REFUND OF PRIOR YEAR EXPE | - |
| 0593 0593 PROCEEDS FR SALE CAPITAL | - |
| 0594 0594 OTH FIN SOURCES-LEASES | - |
| 0597 0597 OTH FIN SOURCES-SBITA'S | - |
| 0611 0611 FUND MOD-FR FUND 11 GEN | 676,800 |
| 0621 0621 FUND MOD-FR FUND 21 SE CE | 225,000 |
| 622 0622 FUND MOD-FR FUND 22 | 2,535,700 |
| 628 0628 FUND MOD-FR FUND 28 COOP | <u>413,200</u> |
| TOTAL REVENUE | 42,720,496 |
| | |
| ESTIMATED FUND BALANCE, 7/1/2024 | 20,144,820 |
| LESS APPROPRIATED FUND BALANCE | <u>0</u> |
| FUND BALANCE AVAILABLE TO APPROPRIATE | <u>20,144,820</u> |
| TOTAL AVAILABLE TO APPROPRIATE | 66,039,216 |

BE IT FURTHER RESOLVED, That \$40,085,630 of the total available to appropriate in the Career Technical Education Fund are hereby appropriated in the amounts for the purposes set forth below:

| EXPENSES | | |
|-----------------------|---------------------------------|-------------------|
| 127 | 127 VOCATIONAL EDUCATION | 14,574,040 |
| 135 | 135 OCCUPA TRAIN/UPGRADING RET | - |
| 212 | 212 GUIDANCE SERVICES | 1,035,264 |
| 213 | 213 HEALTH SERVICES | 88,013 |
| 216 | 216 SOCIAL WORK SERVICES | 105,557 |
| 218 | 218 TEACHER CONSULTANT | 585,420 |
| 219 | 219 OTHER PUPIL SUPPORT SERVIC | 143,664 |
| 221 | 221 IMPROVEMENT OF INSTRUCTION | 1,840,576 |
| 225 | 225 TECHNOLOGY ASSISTED INSTRU | 33,358 |
| 226 | 226 SUPERVIS/DIR OF INSTRUCT S | 972,169 |
| 227 | 227 ACADEMIC STUDENT ASSESSMENT | 12,651 |
| 229 | 229 OTHER INSTRUCTIONAL STAFF | - |
| 231 | 231 BOARD OF EDUCATION | 54,000 |
| 232 | 232 EXECUTIVE ADMINISTRATION | - |
| 241 | 241 OFFICE OF THE PRINCIPAL | 1,813,305 |
| 252 | 252 FISCAL SERVICES | 439,187 |
| 257 | 257 INTERNAL SERVICES | 88,944 |
| 259 | 259 OTHER BUSINESS SERVICES | 60,599 |
| 261 | 261 OPERATING BUILDING SERVICE | 7,572,294 |
| 266 | 266 SECURITY SERVICES | 423,672 |
| 271 | 271 PUPIL TRANSPORTATION SERVI | 96,800 |
| 281 | 281 PLAN RESEARCH DEVELOP & EV | 31,086 |
| 282 | 282 COMMUNICATION SERVICES | 74,000 |
| 283 | 283 STAFF/PERSONNEL SERVICES | 221,769 |
| 284 | 284 SUPPORT SERVICES TECHNOLOG | 5,629,528 |
| 289 | 289 OTHER CENTRAL SERVICES | - |
| 299 | 299 OTHER SUPPORT SERVICES | 11,210 |
| 411 | 411 PAYMNTS TO OTH P S IN MICH | 248,000 |
| 441 | 441 PAYMENTS TO OTH GOVT ENTIT | - |
| 453 | 453 ARCHITECTURAL & ENGINEER S | 25,000 |
| 455 | 455 BLDG ACQUIS & CONSTRUCT SE | 150,000 |
| 456 | 456 BUILDING IMPROVEMENT SERVI | 100,000 |
| 459 | 459 OTH FACIL ACQUIS & CONSTR | - |
| 511 | 511 DEBT SERVS-LONG TERM-PRINC | 239,134 |
| 611 | 611 FUND MODIFICATIONS | 2,998,390 |
| 627 | 627 FUND MODIFICATIONS | 118,000 |
| 628 | 628 TRANSFER TO COOP-NTH | 300,000 |
| 646 | 641 FUND MOD-TO FUND 41 GEN CA | - |
| TOTAL EXPENSES | | 40,085,630 |

RESOLUTION: Career Technical Education Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend or obligate the expenditure of any funds except pursuant to appropriations made by the School Board in accordance with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with the supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for Career Technical Education for 2024 is proposed to be 0.9398 mills.

This millage will be levied on all properties.

KP/kg

6/10/2024

Attachment: Career Technical Education Fund Three Year Trend Analysis

Three Year Trend Analysis CAREER TECHNICAL EDUCATION FUND

| Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|------------------------------------------|--------------------|-------------------|-------------------|----------------|
| | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | |
| Local sources | 26,115,427 | 28,931,360 | 29,936,057 | 3.47% |
| State sources | 7,171,883 | 6,748,845 | 7,063,054 | 4.66% |
| Federal sources | 2,027,746 | 2,152,202 | 1,649,637 | -23.35% |
| Interdistrict | 128,251 | 198,311 | 221,048 | 11.47% |
| Total revenues | 35,443,307 | 38,030,718 | 38,869,796 | 2.21% |
| Expenditures: | | | | |
| Instruction: | | | | |
| Student instruc & added needs | 14,526,638 | 15,212,328 | 14,574,040 | -4.20% |
| Adult continuing ed | - | - | - | - |
| Supporting services: | | | | |
| Pupil services | 1,733,459 | 1,747,588 | 1,957,918 | 12.04% |
| Instructional staff | 2,749,730 | 2,564,022 | 2,858,754 | 11.49% |
| General administration | 44,281 | 61,000 | 54,000 | -11.48% |
| School administration | 1,260,937 | 1,620,885 | 1,813,305 | 11.87% |
| Business services | 171,323 | 503,765 | 588,730 | 16.87% |
| Operation and maintenance | 5,105,171 | 5,775,613 | 7,995,966 | 38.44% |
| Transportation services | 178,670 | 149,878 | 96,800 | -35.41% |
| Central services | 4,902,830 | 5,425,705 | 5,956,383 | 9.78% |
| Other services | 8,423 | 3,397 | 11,210 | 230.00% |
| Community services | - | - | - | - |
| Interdistrict transactions | 235,347 | 364,999 | 248,000 | -32.05% |
| Capital outlay | 141,059 | 532,350 | 275,000 | -48.34% |
| Debt service | 506,552 | 376,457 | 239,134 | -36.48% |
| Total expenditures | 31,564,420 | 34,337,987 | 36,669,240 | 6.79% |
| Revenue over (under) expenditures | 3,878,887 | 3,692,731 | 2,200,556 | -40.41% |
| Other financing sources (uses) | | | | |
| Sale of capital assets | 20,768 | 19,180 | - | - |
| Other financing sources | 66,331 | 212,617 | - | - |
| Prior period adjustment | - | - | - | - |
| Transfer in | 2,939,166 | 3,542,625 | 3,850,700 | 8.70% |
| Transfer out | (5,115,983) | (3,231,903) | (3,416,390) | 5.71% |
| Total other financing uses | (2,089,718) | 542,519 | 434,310 | -19.95% |
| Net change in fund balances | 1,789,169 | 4,235,250 | 2,634,866 | |
| Ending Year Fund Balance | 15,909,570 | 20,144,820 | 22,779,686 | 13.08% |

CAREER TECHNICAL EDUCATION FUND BALANCE

| | | |
|---------------------------|----|----------------------|
| 7/1/24 Beginning Balance | \$ | 20,144,820 |
| 2024-25 Revenue | + | <u>42,720,496</u> |
| Total Available | \$ | 62,865,316 |
| 2024-25 Expenditures | - | <u>\$ 40,085,630</u> |
| Estimated 6/30/25 Balance | \$ | <u>22,779,686</u> |

Note: The Career Technical Education tax levy for 2024 is proposed to be 0.9398 mills. This millage will be levied on all properties. Out of the 0.9398 mills, there will be a 0.10 mill "set-aside" to Career Technical Education Capital Projects Fund.

| | |
|-------|----------------------------------------|
| | 0.9398 mills - CTE Operations |
| | <u>0.1000 mills</u> - CTE Cap Projects |
| TOTAL | 0.8398 mills |

Fund Balance History

| | | | |
|---------------|----|------------|-------------|
| June 30, 2020 | \$ | 10,414,752 | (actual) |
| June 30, 2021 | \$ | 11,000,547 | (actual) |
| June 30, 2022 | \$ | 12,847,739 | (actual) |
| June 30, 2023 | \$ | 20,144,820 | (Estimated) |
| June 30, 2024 | \$ | 22,779,686 | (Estimated) |

KP/kg
6/10/2024

2024-25

**COOPERATIVE EDUCATION FUND BUDGET RESOLUTION FOR ADOPTION BY THE
SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT**

RESOLVED, That this resolution shall be the COOPERATIVE EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Cooperative Education Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

| | |
|-------------------------------------|------------------|
| 0131 0131 TUITION | 246,200 |
| 0151 0151 EARNINGS ON INVEST & DEPO | 54,300 |
| 0199 0199 MISCELLANEOUS LOCAL REVEN | 128,000 |
| 0312 0312 STATE-RESTRICTED | 717,882 |
| 0414 0414 FED-RESTR-THRU MI | |
| 0511 0511 TUITION FROM OTHER PUBLIC | 1,900,000 |
| 0518 0518 COMP RCD IN PMNT OF SER T | 1,774,534 |
| 0611 0611 FUND MOD-FR FUND 11 GEN | 506,600 |
| 0622 0622 FUND MOD-FR FUND 22 | 118,000 |
| 626 0626 FUND MOD-FR FUND 26 CTE | 418,000 |
| TOTAL REVENUE | 5,863,516 |

| | | |
|---------------------------------------|-----------|------------------|
| ESTIMATED FUND BALANCE, 7/1/2024 | 3,036,019 | |
| LESS APPROPRIATED FUND BALANCE | <u>0</u> | |
| FUND BALANCE AVAILABLE TO APPROPRIATE | | <u>3,036,019</u> |
| TOTAL AVAILABLE TO APPROPRIATE | | 8,899,535 |

BE IT FURTHER RESOLVED; That \$6,412,470 of the total available to appropriate in the Cooperative Education Fund are hereby appropriated in the amounts and for the purposes set forth below:

EXPENSE

| | |
|------------------------------------|-----------|
| 112 112 MIDDLE SCHOOL/JUNIOR HIGH | 80,438 |
| 113 113 HIGH SCHOOL | 1,895,936 |
| 119 119 SUMMER SCHOOL | 138,040 |
| 127 127 VOCATIONAL EDUCATION | 2,100 |
| 212 212 GUIDANCE SERVICES | 459,248 |
| 213 213 HEALTH SERVICES | 37,778 |
| 216 216 SOCIAL WORK SERVICES | 51,638 |
| 221 221 IMPROVEMENT OF INSTRUCTION | 3,280 |
| 226 226 SUPERVIS/DIR OF INSTRUCT S | 15,468 |

| | | |
|-----|--------------------------------|------------------|
| 241 | 241 OFFICE OF THE PRINCIPAL | 408,640 |
| 252 | 252 FISCAL SERVICES | 337,557 |
| 259 | 259 OTHER BUSINESS SERVICES | 5,377 |
| 261 | 261 OPERATING BUILDING SERVICE | 6,000 |
| 266 | 266 SECURITY SERVICES | 143,986 |
| 271 | 271 PUPIL TRANSPORTATION SERVI | 200 |
| 282 | 282 COMMUNICATION SERVICES | 730,786 |
| 284 | 284 SUPPORT SERVICES TECHNOLOG | 1,679,798 |
| 299 | 299 OTHER SUPPORT SERVICES | 3,000 |
| 626 | 626 FUND MODIFICATIONS | 413,200 |
| 641 | 641 FUND MOD-TO FUND 41 GEN CA | - |
| | TOTAL EXPENSES | 6,412,470 |

RESOLUTION: Cooperative Education Appropriations 2024-25.

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment which amendment shall be adopted by the School Board at such meeting.

KP/kg

6/10/2024

Attachment: Cooperative Education Fund Three Year Trend Analysis

Three Year Trend Analysis COOPERATIVE EDUCATION

| | Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|-----------------------------------|--------------|-----------|-----------|-------------|---------|
| | | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | | |
| Local sources | | 920,491 | 587,713 | 428,500 | -27.09% |
| State sources | | 648,621 | 643,538 | 717,882 | 11.55% |
| Federal sources | | 64,954 | - | - | - |
| Interdistrict | | 3,472,325 | 3,636,921 | 3,674,534 | 1.03% |
| | | | | | |
| Total revenues | | 5,106,391 | 4,868,172 | 4,820,916 | -0.97% |
| Expenditures: | | | | | |
| Instruction: | | | | | |
| Basic programs | | 2,287,534 | 1,874,650 | 2,116,514 | 12.90% |
| Supporting services: | | | | | |
| Pupil services | | 500,538 | 525,714 | 548,664 | 4.37% |
| Instructional staff | | 19,897 | 18,063 | 18,748 | 3.79% |
| School administration | | 273,128 | 252,264 | 408,640 | 61.99% |
| Business services | | 256,415 | 294,608 | 342,934 | 16.40% |
| Operation and maintenance | | 5,358 | 135,892 | 149,986 | 10.37% |
| Transportation services | | 879 | 100 | 200 | 100.00% |
| Central services | | 1,880,914 | 2,218,006 | 2,410,584 | 8.68% |
| Other services | | 10,435 | 6,100 | 3,000 | -50.82% |
| | | | | | |
| Total expenditures | | 5,235,098 | 5,325,397 | 5,999,270 | 12.65% |
| | | | | | |
| Revenue over (under) expenditures | | (128,707) | (457,225) | (1,178,354) | 157.72% |
| Other financing sources (uses) | | | | | |
| Transfer in | | 766,999 | 897,000 | 1,042,600 | 16.23% |
| Transfer out | | (713,800) | (229,125) | (413,200) | 80.34% |
| Total other financing uses | | 53,199 | 667,875 | 629,400 | -5.76% |
| | | | | | |
| Net change in fund balances | | (75,508) | 210,650 | (548,954) | |
| | | | | | |
| Ending Year Fund Balance | | 2,825,369 | 3,036,019 | 2,487,065 | -18.08% |

COOPERATIVE EDUCATION FUND BALANCE

| | | |
|---------------------------|----|-------------------------|
| 7/1/24 Beginning Balance | \$ | 3,036,019 |
| 2024-25 Revenue | + | <u>5,863,516</u> |
| Total Available | \$ | 8,899,535 |
| 2024-25 Expenditures | - | <u>\$ 6,412,470</u> |
| Estimated 6/30/25 Balance | \$ | <u><u>2,487,065</u></u> |

Fund Balance History

| | | | |
|---------------|----|-----------|-------------|
| June 30, 2020 | \$ | 2,181,917 | (actual) |
| June 30, 2021 | \$ | 2,478,399 | (actual) |
| June 30, 2022 | \$ | 2,612,093 | (actual) |
| June 30, 2024 | \$ | 3,036,019 | (Estimated) |
| June 30, 2025 | \$ | 2,487,065 | (Estimated) |

KP/kg
6/10/2024

2024-25

STUDENT/SCHOOL ACTIVITY BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the STUDENT/SCHOOL ACTIVITY appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

| | |
|-------------------------------------|----------------|
| 0151 EARNINGS ON INVEST & DEPO | 46,500 |
| 0179 OTHER STUDENT ACTIVITY REVENUE | 124,277 |
| 0312 STATE-RESTRICTED | 4,223 |
| TOTAL REVENUE | 175,000 |

| | | |
|---------------------------------------|-----------|------------------|
| ESTIMATED FUND BALANCE, 7/1/2024 | 1,088,747 | |
| LESS APPROPRIATED FUND BALANCE | 0 | |
| FUND BALANCE AVAILABLE TO APPROPRIATE | | 1,088,747 |
| TOTAL AVAILABLE TO APPROPRIATE | | 1,263,747 |

BE IT FURTHER RESOLVED; That \$250,000 of the total available to appropriate in the Student Activity Fund are hereby appropriated in the amounts and for the purposes set forth below:

EXPENSES

| | |
|------------------------------------|----------------|
| 296 STUDENT/SCHOOL ACTIVITY EXPEND | 225,000 |
| TOTAL APPROPRIATED EXPENSES | 225,000 |

RESOLUTION: Student/School Activity Fund Appropriations 2024-2025

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/10/2024

Attachment: Student/School Activity Fund Three Year Trend Analysis

Three Year Trend Analysis STUDENT/SCHOOL ACTIVITY FUND

| | Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|-----------------------------------|--------------|----------------|----------------|----------------|---------|
| | | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | | |
| Local sources | | 282,336 | 223,800 | 170,777 | -23.69% |
| State sources | | 2,535 | 4,700 | 4,223 | -10.15% |
| Total revenues | | <u>284,871</u> | <u>228,500</u> | <u>175,000</u> | -23.41% |
| Expenditures: | | | | | |
| Supporting services: | | | | | |
| Transportation services | | - | - | - | - |
| Other services | | <u>164,753</u> | <u>240,000</u> | <u>225,000</u> | -6.25% |
| Total expenditures | | <u>164,753</u> | <u>240,000</u> | <u>225,000</u> | -6.25% |
| Revenue over (under) expenditures | | 120,118 | (11,500) | (50,000) | 334.78% |
| Other financing sources (uses) | | | | | |
| Prior period adjustment | | - | - | - | - |
| Transfer in | | - | - | - | - |
| Transfer out | | - | - | - | - |
| Total other financing uses | | - | - | - | - |
| Net change in fund balances | | 120,118 | (11,500) | (50,000) | |
| Ending Year Fund Balance | | 1,100,247 | 1,088,747 | 1,038,747 | -4.59% |

STUDENT/SCHOOL FUND BALANCE

| | | |
|---------------------------|------|-------------------------|
| 7/1/24 Beginning Balance | \$ | 1,088,747 |
| 2024-25 Revenue | + | <u>175,000</u> |
| Total Available | \$ | 1,263,747 |
| 2024-25 Expenditures | - \$ | <u>225,000</u> |
| Estimated 6/30/25 Balance | \$ | <u><u>1,038,747</u></u> |

Fund Balance History

| | | | |
|----------------|----|-----------|-------------|
| June 30, 20220 | \$ | - | (actual) |
| June 30, 2021 | \$ | 950,190 | (actual) |
| June 30, 2022 | \$ | 957,907 | (actual) |
| June 30, 2024 | \$ | 1,088,747 | (Estimated) |
| June 30, 2025 | \$ | 1,038,747 | (Estimated) |

KP/kg
6/10/2024

2024-25

GENERAL EDUCATION CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL

RESOLVED, That this resolution shall be the GENERAL EDUCATION CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

| | | |
|----------------------|--------------------------------|------------------|
| 151 | 0151 EARNINGS ON INVEST & DEPO | 36,200 |
| 192 | 0192 PRIVATE CONTRIBUTIONS | - |
| 611 | 0611 FUND MOD-FR FUND 11 GEN | 1,500,000 |
| 646 | 0646 FUND MOD-FR FUND 46 CTE C | 1,500,000 |
| TOTAL REVENUE | | 3,036,200 |

| | |
|---------------------------------------|------------------|
| ESTIMATED FUND BALANCE, 7/1/2024 | 2,074,126 |
| LESS APPROPRIATED FUND BALANCE | 0 |
| FUND BALANCE AVAILABLE TO APPROPRIATE | 2,074,126 |
| TOTAL AVAILABLE TO APPROPRIATE | 5,110,326 |

BE IT FURTHER RESOLVED; That \$2,629,310 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as

EXPENSES

| | | |
|------------------------------------|------------------------------------|------------------|
| 284 | 284 SUPPORT SERVICES TECHNOLOG | 61,832 |
| 456 | 456 BUILDING IMPROVEMENT SERVI | 2,567,478 |
| 459 | 459 OTH FACIL ACQUIS & CONSTR SERV | - |
| 642 | 642 FUND MOD-TO FUND 42 SE CAP | - |
| TOTAL APPROPRIATED EXPENSES | | 2,629,310 |

RESOLUTION: General Education Capital Projects Fund Appropriations 2024-2025

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg

6/10/2024

Attachment: General Education Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS

| | Year ending: | 2022-23 Actual | 2023-24 Jun Amend | 2024-25 Original | % chg |
|-----------------------------------|--------------|-------------------|----------------------|---------------------|---------|
| Revenue: | | | | | |
| Local sources | | 41,852 | 46,900 | 36,200 | -22.81% |
| Total revenues | | 41,852 | 46,900 | 36,200 | -22.81% |
| Expenditures: | | | | | |
| Capital outlay | | 873,382 | 990,451 | 2,629,310 | 165.47% |
| Total expenditures | | 873,382 | 990,451 | 2,629,310 | 165.47% |
| Revenue over (under) expenditures | | (831,530) | (943,551) | (2,593,110) | 174.82% |
| Other financing sources (uses) | | | | | |
| Transfer in | | 109,735 | 2,081,679 | 3,000,000 | 44.11% |
| Transfer out | | - | (45,056) | - | - |
| Total other financing uses | | 109,735 | 2,036,623 | 3,000,000 | 47.30% |
| Net change in fund balances | | (721,795) | 1,093,072 | 406,890 | |
| Ending Year Fund Balance | | 981,054 | 2,074,126 | 2,481,016 | 19.62% |

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

| | | |
|---------------------------|----|-------------------------|
| 7/1/24 Beginning Balance | \$ | 2,074,126 |
| 2024-25 Revenue | + | 3,036,200 |
| Total Available | \$ | 5,110,326 |
| 2024-25 Expenditures | - | <u>\$ 2,629,310</u> |
| Estimated 6/30/25 Balance | \$ | <u><u>2,481,016</u></u> |

Fund Balance History

| | | | |
|---------------|----|-----------|-------------|
| June 30, 2019 | \$ | 1,151,255 | (actual) |
| June 30, 2020 | \$ | 1,167,644 | (actual) |
| June 30, 2021 | \$ | 765,730 | (actual) |
| June 30, 2022 | \$ | 1,040,071 | (actual) |
| June 30, 2024 | \$ | 2,074,126 | (Estimated) |
| June 30, 2025 | \$ | 2,481,016 | (Estimated) |

KP/kg
6/10/2024

2024-25

**SPECIAL EDUCATION CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR
ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL**

RESOLVED, That this resolution shall be the SPECIAL EDUCATION CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

| | | |
|---------------------------------------|-----------|------------------|
| 111 0111 PROPERTY TAX LEVY | | 3,323,500 |
| 0114 0114 TIFA | | 14,700 |
| 0119 0119 PENALTY/INTEREST DELQ TAX | | 4,800 |
| 0128 0128 REVENUE IN LIEU OF TAXES | | 28,100 |
| 0151 0151 EARNINGS ON INVEST & DEPO | | 189,600 |
| 0199 0199 MISCELLANEOUS LOCAL REVEN | | - |
| 0312 0312 STATE-RESTRICTED | | 39,210 |
| 0321 0321 STATE PAYMENT IN LIEU OF | | 62,260 |
| 0622 0622 FUND MOD-FR FUND 22 | | 1,000,000 |
| 641 0641 FUND MOD-FR FUND 41 GE CA | | - |
| TOTAL REVENUE | | 4,662,170 |
| | | |
| ESTIMATED FUND BALANCE, 7/1/2024 | 3,518,994 | |
| LESS APPROPRIATED FUND BALANCE | <u>0</u> | |
| FUND BALANCE AVAILABLE TO APPROPRIATE | | <u>3,518,994</u> |
| TOTAL AVAILABLE TO APPROPRIATE | | 8,181,164 |

BE IT FURTHER RESOLVED; That \$5,684,154 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

| | | |
|------------------------------------|--|------------------|
| EXPENSES | | |
| 259 259 OTHER BUSINESS SERVICES | | 1,949 |
| 284 284 SUPPORT SERVICES TECHNOLOG | | 266,811 |
| 452 452 SITE IMPROVEMENT SERVICES | | 910,398 |
| 456 456 BUILDING IMPROVEMENT SERVI | | 4,403,465 |
| 459 459 OTH FACIL ACQUIS & CONSTR | | <u>101,531</u> |
| TOTAL EXPENSES | | 5,684,154 |

RESOLUTION: Special Education Capital Projects Fund Appropriations 2024-20245

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/10/2024

Attachment: Special Education Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis
SPECIAL EDUCATION CAPITAL PROJECTS

| | Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|-----------------------------------|--------------|------------------|------------------|--------------------|---------|
| | | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | | |
| Local sources | | 3,044,766 | 3,375,430 | 3,560,700 | 5.49% |
| State sources | | 87,164 | 97,470 | 101,470 | 4.10% |
| Total revenues | | <u>3,131,930</u> | <u>3,472,900</u> | <u>3,662,170</u> | 5.45% |
| Expenditures: | | | | | |
| Business Services | | - | - | - | - |
| Capital outlay | | <u>6,150,121</u> | <u>8,929,761</u> | <u>5,684,154</u> | -36.35% |
| Total expenditures | | <u>6,150,121</u> | <u>8,929,761</u> | <u>5,684,154</u> | -36.35% |
| Revenue over (under) expenditures | | (3,018,191) | (5,456,861) | (2,021,984) | -62.95% |
| Other financing sources (uses) | | | | | |
| Transfer in | | 3,906,177 | 5,545,056 | 1,000,000 | -81.97% |
| Transfer out | | <u>(87,913)</u> | <u>(344,551)</u> | - | - |
| Total other financing uses | | 3,818,264 | 5,200,505 | 1,000,000 | -80.77% |
| Net change in fund balances | | 800,073 | (256,356) | (1,021,984) | |
| Ending Year Fund Balance | | 3,775,350 | 3,518,994 | 2,497,010 | -29.04% |

SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

| | | |
|---------------------------|----|-------------------------|
| 7/1/24 Beginning Balance | \$ | 3,518,994 |
| 2024-25 Revenue | + | <u>4,662,170</u> |
| Total Available | \$ | 8,181,164 |
| 2024-25 Expenditures | - | <u>\$ 5,684,154</u> |
| Estimated 6/30/25 Balance | \$ | <u><u>2,497,010</u></u> |

Milage Levy History

| | | |
|---------|---------|---------|
| 2022-23 | 2023-24 | 2024-25 |
| .1 mil | .1 mil | .1 mil |

Fund Balance History

| | | | |
|---------------|----|-----------|-------------|
| June 30, 2019 | \$ | 5,360,660 | (actual) |
| June 30, 2020 | \$ | 2,233,339 | (actual) |
| June 30, 2021 | \$ | 72,287 | (actual) |
| June 30, 2022 | \$ | 1,919,805 | (actual) |
| June 30, 2023 | \$ | 3,518,994 | (Estimated) |
| June 30, 2024 | \$ | 2,497,010 | (Estimated) |

KP/kg
6/10/2024

2024-25

CTE CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the CTE CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

| | |
|--------------------------------|------------------|
| 0111 PROPERTY TAX LEVY | 3,323,500 |
| 0114 TIFA | 14,700 |
| 0119 PENALTY/INTEREST DELQ TAX | 4,800 |
| 0128 REVENUE IN LIEU OF TAXES | 6,100 |
| 0151 EARNINGS ON INVEST & DEPO | 191,300 |
| 0199 MISCELLANEOUS LOCAL REVEN | - |
| 0312 STATE-RESTRICTED | 39,210 |
| 0321 STATE PAYMENT IN LIEU OF | 62,260 |
| 0626 FUND MOD-FR FUND 26 CTE | - |
| TOTAL REVENUE | 3,641,870 |

| | | |
|---------------------------------------|-----------|------------------|
| ESTIMATED FUND BALANCE, 7/1/2024 | 2,683,009 | |
| LESS APPROPRIATED FUND BALANCE | <u>0</u> | |
| FUND BALANCE AVAILABLE TO APPROPRIATE | | <u>2,683,009</u> |
| TOTAL AVAILABLE TO APPROPRIATE | | 6,324,879 |

BE IT FURTHER RESOLVED; That \$3,457,675 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

EXPENSES

| | |
|------------------------------------|------------------|
| 259 OTHER BUSINESS SERVICES | 1,949 |
| 284 SUPPORT SERVICES TECHNOLOG | 128,103 |
| 456 BUILDING IMPROVEMENT SERVI | 1,827,623 |
| 459 OTH FACIL ACQUIS & CONSTR SERV | - |
| 641 FUND MOD-TO FUND 41 GEN CA | <u>1,500,000</u> |
| TOTAL EXPENSES | 3,457,675 |

RESOLUTION: CTE Capital Projects Fund Appropriations 2024-2025

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/10/2024

Attachment: CTE Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

| | Year ending: | 2022-23 | 2023-24 | 2024-25 | |
|-----------------------------------|--------------|--------------------|------------------|--------------------|----------|
| | | Actual | Jun Amend | Original | % chg |
| Revenue: | | | | | |
| Local sources | | 3,156,479 | 3,385,542 | 3,540,400 | 4.57% |
| State sources | | 87,164 | 97,470 | 101,470 | 4.10% |
| Total revenues | | <u>3,243,643</u> | <u>3,483,012</u> | <u>3,641,870</u> | 4.56% |
| Expenditures: | | | | | |
| Capital outlay | | <u>7,254,028</u> | <u>4,046,651</u> | <u>1,957,675</u> | -51.62% |
| Total expenditures | | <u>7,254,028</u> | <u>4,046,651</u> | <u>1,957,675</u> | -51.62% |
| Revenue over (under) expenditures | | (4,010,385) | (563,639) | 1,684,195 | -398.81% |
| Other financing sources (uses) | | | | | |
| Transfer in | | 1,000,000 | - | - | - |
| Transfer out | | <u>(21,822)</u> | <u>(143,524)</u> | <u>(1,500,000)</u> | 945.12% |
| Total other financing uses | | 978,178 | (143,524) | (1,500,000) | 945.12% |
| Net change in fund balances | | (3,032,207) | (707,163) | 184,195 | |
| Ending Year Fund Balance | | 3,390,172 | 2,683,009 | 2,867,204 | 6.87% |

CTE CAPITAL PROJECTS FUND BALANCE

| | | |
|---------------------------|----|-------------------------|
| 7/1/24 Beginning Balance | | 2,683,009 |
| 2024-25 Revenue | + | <u>3,641,870</u> |
| Total Available | \$ | 6,324,879 |
| 2024-25 Expenditures | - | 3,457,675 |
| Estimated 6/30/25 Balance | \$ | <u><u>2,867,204</u></u> |

Milage Levy History

| | | |
|---------|---------|---------|
| 2022-23 | 2023-24 | 2024-25 |
| .1 mil | .1 mil | .1 mil |

Fund Balance History

| | | | |
|---------------|----|-----------|-------------|
| June 30, 2020 | \$ | 1,292,276 | (actual) |
| June 30, 2021 | \$ | 1,981,265 | (actual) |
| June 30, 2022 | \$ | 4,409,965 | (actual) |
| June 30, 2023 | \$ | 2,683,009 | (Estimated) |
| June 30, 2024 | \$ | 2,867,204 | (Estimated) |

KP/kg
6/10/2024