

School Board Meeting:

March 25, 2024

Subject:

Operating Referendum Renewal

Presenter:

**Ryan L. Tangen, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Recommend Approval

DESCRIPTION:

Legislative action during the 2023 session granted authority to school boards allowing renewal of an expiring operating referendum by board action. A voter-approved operating referendum can be renewed one time and must maintain the same per pupil amount and duration. Public testimony is required before action is taken and the testimony can be part of the same meeting in which the board takes action on the renewal.

The existing operating referendum was authorized by the voters in 2019. It was a five-year operating referendum generating \$750 per pupil. The operating referendum first appeared in property taxes payable in 2020 for the school year 2020-21. The last year it will appear is in property taxes payable 2024 for the school year 2024-25 and will raise an estimated \$4,193,850.

The existing operating referendum will expire if action is not taken by June 15, 2024. Once expired, a voter referendum will be necessary to establish a new voter-approved operating referendum.

Recommend to hold public testimony and consider action to renew the expiring operating referendum.

ATTACHMENT(S):

- 2024 Operating Referendum Renewal Presentation 3.25.24
- 2024 Operating Referendum Renewal Resolution 3.25.24