

**CORBETT SCHOOL DISTRICT NO. 39****ITEM: \_\_\_\_\_ RESOLUTION TO APPROVE 2023-24 SUPPLEMENTAL BUDGET AND TRANSFER OF APPROPRIATION****Background:**

During the 2023-24 fiscal year, the Corbett School District received additional information about specific expenditures within funds that were not anticipated in the 2023-24 adopted budget. Oregon Revised Statutes 294.338, 294.463, and ORS 294.471 allow the Board to approve by resolution appropriation increases, reductions, and transfers for these purposes

Increases or reductions in appropriation below 10% of current budget, as well as transfers of contingency appropriation below 15% of the adopted budget total fund appropriations; none of which require a public hearing, include:

**General Fund**

Supported by: transfer from contingency and instruction

- Increase Support Services \$100,000
- Increase Facility Acquisition & Construction \$420,000
- Add Transfer \$35,000

**Federal Funds**

Supported by: increased grant awards and transfer from support services

- Increase Instruction \$350,000
- Increase Debt Service \$10,000

**Student Investment Account**

Supported by: increased grant award

- Increase Instruction \$72,092
- Increase Support Services \$100,000

**GO Bond 2021 Fund**

Supported by: transfer from support services

- Increase Facilities Acquisition and Construction \$54,335

**WHEREAS**, the Federal Funds and Student Investment Account have received revenues that differ from what was anticipated in the adopted budget; and

**WHEREAS**, the General Fund, Federal Funds, Student Investment Account and GO Bond 2021 Fund have changes in required expenditures not anticipated in the adopted budget;

**THEREFORE BE IT RESOLVED**, that for the fiscal year beginning July 1, 2023, the amounts shown below are hereby appropriated for the purposes indicated above.

Fund	Major Function							Appropriations Total
	1000 Instruction	2000 Support Services	3000 Enterprise & Community	4000 Facility Acquisition & Construction	5000 Transfers	5100 Debt Service	6000 Contingency	
01 General	\$ 8,194,986	\$ 5,580,001	\$ 173,663	\$ 420,000	\$ 35,000	\$ 253,182	\$ -	\$ 14,656,832
02 Food Service			428,710					428,710
03 Federal Funds	626,486	704,539				119,400		1,450,425
04 Student Investment Acct	678,419	310,185						988,604
06 Student Body Trust	300,000							300,000
08 FFCR Fund				2,355,000		150,000		2,505,000
09 GO Bond 2021 Fund				1,019,000				1,019,000
10 OSCIM Match Grant				4,000,000				4,000,000
11 GO Bond Debt Service					30,000	411,952		441,952
20 Energy Projects				20,000				20,000
Totals	\$ 9,799,891	\$ 6,594,725	\$ 602,373	\$ 7,814,000	\$ 65,000	\$ 934,534	\$ -	\$ 25,810,523

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Board Chair                      Date

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Superintendent                      Date