

**GF - Projections - REVENUES - FY 18/19  
for Month of 3/31/19**

	<b>FY 18/19</b>	<b>3/31/2019</b>	<b>Apr - Jun</b>	<b>Total</b>	
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual &amp; Proj</u>	<u>Variance</u>
Property Taxes	\$19,320,000	\$18,864,228	396,965	\$19,261,193	(\$58,807)
Prior Year Taxes	280,000	670,424	(379,922)	290,502	10,502
Investment Earning	160,000	189,827	60,000	249,827	89,827
Other Local Sources	202,714	39,382	100,000	139,382	(63,332)
<b>Total Local Sources</b>	<b>19,962,714</b>	<b>19,763,861</b>	<b>177,043</b>	<b>19,940,904</b>	<b>(21,810)</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	149,387	149,386	298,773	(5,365)
County School Fund	3,000	-	1,000	1,000	(2,000)
<b>Total Interm. Sources</b>	<b>307,138</b>	<b>149,387</b>	<b>150,386</b>	<b>299,773</b>	<b>(7,365)</b>
<u>State Sources</u>					
State School Fund (SSF)	13,630,793	11,118,762	1,753,958	12,872,720	(758,073)
Common School	347,186	-	340,680	340,680	(6,506)
Other State Sources	24,000	-	15,000	15,000	(9,000)
<b>Total State Sources</b>	<b>14,001,979</b>	<b>11,118,762</b>	<b>2,109,638</b>	<b>13,228,400</b>	<b>(773,579)</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	6,000	6,000	6,000
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>
<u>Other Financing Sources</u>					
Transfers	900,000	-	500,000	500,000	(400,000)
Sale of Fixed Assets	5,000	-	5,000	5,000	-
<b>Total Other Sources</b>	<b>905,000</b>	<b>-</b>	<b>505,000</b>	<b>505,000</b>	<b>(400,000)</b>
<u>Beginning Fund Balance</u>					
Adopted	914,832	-	(207,134)	707,698	(207,134)
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>914,832</b>	<b>-</b>	<b>(207,134)</b>	<b>707,698</b>	<b>(207,134)</b>
<b>Total Resources</b>	<b>\$36,091,663</b>	<b>\$31,032,009</b>	<b>\$2,740,934</b>	<b>\$34,687,775</b>	<b>\$ (1,403,888)</b>

**EXPENDITURES - FY 18/19  
for Month of 3/31/19**

	FY 18/19	3/31/2019	Apr - Jun	Total	
<u>Amended Budget</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual &amp; Proj</u>	<u>Variance</u>
Salaries	\$16,453,215	\$9,926,573	\$ 6,137,908	\$16,064,481	\$388,734
Extra/Substitute Salaries	655,824	492,947	110,810	603,756	52,068
Benefits	11,807,928	6,480,249	3,917,814	10,398,063	1,409,865
<b>Total Salary &amp; Benefits</b>	<b>28,916,967</b>	<b>16,899,768.88</b>	<b>10,166,532</b>	<b>27,066,301</b>	<b>1,850,666</b>
<b><u>Purchased Services</u></b>					
Contracts	5,138,447	3,026,306	1,817,158	4,843,464	294,983
<b>Total Purchased Services</b>	<b>5,138,447</b>	<b>3,026,306</b>	<b>1,817,158</b>	<b>4,843,464</b>	<b>294,983</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	793,472	439,037	293,168	732,205	61,267
Dues and Fees	599,920	403,961	801,851	1,205,812	(605,892)
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,393,392</b>	<b>842,998</b>	<b>1,095,020</b>	<b>1,938,017</b>	<b>(544,625)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	142,857	142,857	-
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>142,857</b>	<b>142,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,091,663</b>	<b>20,769,073</b>	<b>13,221,566</b>	<b>33,990,639</b>	<b>2,101,024</b>
<b>Total Revenue</b>	<b>36,091,663</b>	<b>31,032,009</b>	<b>2,740,934</b>	<b>34,687,775</b>	<b>(1,403,888)</b>
<b>Variance</b>	<b>-</b>	<b>10,262,937</b>	<b>(10,480,633)</b>	<b>697,136</b>	<b>697,136</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$10,262,937</b>	<b>\$ (10,480,633)</b>	<b>\$ 697,136</b>	<b>\$ 697,136</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We are projecting a supplemental budget adjustment at Jun board meeting.