

No. _____



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Approval for Award of District Provided Life Insurance

SUBMITTED BY: Robert Chapa **OF:** Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 18, 2018

Recommendation and approval to award RFP2018-012 District Provided Life Insurance to **Prudential Life Insurance Company**

RATIONALE:

Recommendation based on pricing and services provided to employees.

BUDGETARY INFORMATION:

Premiums reflect a cost of \$0.073/\$1,000 as compared to current cost of \$0.076/\$1,000.

Annual Savings of \$5,772.00 compared to current pricing.

Renewal offer savings of \$59,544.00 as compared to current Provider –Dearborn National

BOARD POLICY REFERENCE AND COMPLIANCE: