P.O. Box 800, Craig, Alaska 99921 www.craigschools.com Phone (907) 826.3274 FAX (907) 826.3322 Chris Reitan, Superintendent Jackie Hanson, Elem./MS Principal Kim Brand, HS Principal Mollie Harings, PACE Principal

Memorandum Item 9h

FOR: School Board Members

FROM: Cindy Bennett DATE: April 28, 2021

SUBJECT: School Board Scholarships

The Board has traditionally provided \$500 scholarships each year to graduating seniors and to former Craig High School graduates who are pursuing post-secondary training. This is funded by the interest on a \$50,000 certificate of deposit that was purchased years ago for this purpose, and by the donation of your monthly Board stipends. There has also traditionally been a \$250 scholarship to the Student Representative to the Board.

This year there is currently \$3,265.00 available in the fund. Last year the Board approved four (4) \$500 scholarships and one (1) \$250 scholarship for the school board student representative. The Board needs to decide how many scholarships to offer this year, and how to divide them between graduating seniors and former graduates.