



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, November 21, 2024 at **6:30 PM**

BOARD OF EDUCATION  
Kevin Daly, *President*  
Peter D. Theodore, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
Ted Kwon  
Jay Oleniczak  
Rupal Shah Mandal

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, November 21, 2024.*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 6:32 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
John P. Vranas (BOE)  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair  
Michael Bartholomew, Community Member  
Maja Kenjar, Community Member  
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

OTHERS PRESENT

Matt Beran, Lauterbach & Amen, LLP

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 18, 2024**

The Finance Committee did not take any action relative to the July 18, 2024 minutes due to the lack of a quorum.

b. Finance Committee Meeting Minutes - **SEPTEMBER 19, 2024**

a. The Finance Committee did not take any action relative to the September 19, 2024 minutes due to the lack of a quorum.

c. Finance Committee Meeting Minutes - **OCTOBER 24, 2024**

The Finance Committee did not take any action relative to the October 24, 2024 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **SEPTEMBER 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for September 2024.

5. OLD BUSINESS

a. Heartland School Solutions - Mosaic Platform

Jordan Stephen, Director of Technology presented the Heartland School Solutions - Mosaic Platform, explaining that this product will help the Director of Food Service track expenses and plan future meals. This quote includes training and implementation.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve the Heartland School Systems quote in the amount of \$4,246 for services and implementation between December of 2024 through December 2025.

b. Final 2024 Levy

Courtney Whited, Business Manager/CSBO, presented the 2024 Property Tax Levy.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to adopt the 2024 Levy by approving the following: Resolution Authorizing Final Aggregate Tax Levy for the Year 2024, Certificate of Tax Levy including Secretary's Certificate, and Resolution Authorizing Life Safety Levy including Secretary's Certificate.

6. NEW BUSINESS

a. FY24 Final Audit and The OPEB GASB 74/75 by Lauterbach & Amen, LLP

Matt Beran, Lauterbach & Amen, LLP presented the FY24 Final Audit and The OPEB GASB 74/75 to the Finance Committee. Matt explained the timeline of the Audit and the processes evaluated.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to accept the FY24 Final Audit from Lauterbach & Amen, LLP.

b. 2025-26 School Fees Draft

Courtney presented the 2025-26 School Fees Draft. Graduation costs have increased to approximately \$50 per student which is an increase of \$10 over the previous years. Administration will compare preschool tuition across neighboring districts. The Finance Committee members in attendance supported tabling this item until the December 12, 2024 Finance Committee meeting.

c. Annual Renewal of Building Automated Systems (BAS) Maintenance and Support

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to accept this Agreement from Everest Energy and Control Technologies, LLC to continue Annual BAS Maintenance and Support in the amount of \$9,464 from January 1, 2025 through January 1, 2026.

d. Donation of Floor Hockey Equipment from The Chicago Blackhawks

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to accept the donation of floor hockey equipment from The Chicago Blackhawks.

e. Comprehensive District Software Inventory Report

Jordan Stephen presented the Comprehensive District Software Inventory Report discussing the highlights of the report including the increases and decreases on specific items.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. After consultation with Legal Counsel, the Niles Township transportation cohort (70, 71, 74, 219) agreed to negotiate with the bus company, First Student, Inc., for a one-year extension for regular education transportation spanning 08/01/2025 to 07/31/2026.

b. The District will hold a public hearing at the December 5, 2024 Board of Education meeting to receive public testimony from educators, parents, and students on a proposal to seek a waiver of a School Code mandate. Following the conclusion of the hearing, the Board of Education may take action to approve the waiver application. Approval of the proposal would seek a one-year waiver of School Code Section 17-1.5, which limits the increase in administrative expenditures for the current school year to not exceed 5% over the prior school year. Waivers may be granted due to circumstances beyond the control of the district where the district has exhausted all available and reasonable remedies to comply with the limitation. The attached notice is scheduled to appear in the 11/21/2024 Lincolnwood Review.

Courtney explained the District is on track with all necessary steps to complete the waiver application. This process was set in-motion because of the addition of a Director of Student Services. The rationale for the creation of this position is included in the public notices.

8. ADJOURNMENT.

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:10 p.m.

The next Finance Committee meeting will be Thursday, December 12, 2024 at 6:30 p.m. The public is welcome.

---

Peter D. Theodore, Chair