

DOVER-EYOTA PUBLIC

Independent School District #533

2018 - 2019 REVENUE & EXPENDITURE BUDGET

PRELIMINARY

June 11, 2018

FUND	REVENUE	EXPENDITURES	NET
GENERAL FUND	\$11,259,972	\$10,873,737	\$386,235
<i>Unassigned</i>	<i>\$10,288,897</i>	<i>\$10,212,968</i>	<i>\$75,929</i>
<i>H & S / Integ. / Unemp.</i>	<i>\$22,847</i>	<i>\$29,949</i>	<i>(\$7,102)</i>
<i>Long Term Facility Maint.</i>	<i>\$393,645</i>	<i>\$132,822</i>	<i>\$260,823</i>
<i>Oper. Capital</i>	<i>\$266,052</i>	<i>\$165,810</i>	<i>\$100,242</i>
<i>Restricted / Assigned</i>	<i>\$288,531</i>	<i>\$332,188</i>	<i>(\$43,657)</i>
FOOD SERVICE	\$610,000	\$629,434	(\$19,434)
COMMUNITY ED.	\$402,000	\$402,590	(\$590)
<i>Reserved - CE</i>	<i>\$194,039</i>	<i>\$177,920</i>	<i>\$16,119</i>
<i>School Readiness</i>	<i>\$171,333</i>	<i>\$190,015</i>	<i>(\$18,682)</i>
<i>EC Family Ed.</i>	<i>\$34,628</i>	<i>\$31,700</i>	<i>\$2,928</i>
<i>Undesignated</i>	<i>\$2,000</i>	<i>\$2,955</i>	<i>(\$955)</i>

Dover-Eyota Schools
2018-19 Unassigned Budget Overview
June 2018

(rounded to the nearest \$25,000)

1	Audited Unassigned/Pre-paid General Fund Balance 6/30/17	17.4%	\$1,775,000
	+ or -		
2	Projected Net Rev. & Exp. Unassigned General Fund FY 2017-18		-\$200,000
	=		
3	Projected Unassigned/Pre-paid General Fund Balance 6/30/18	15.4%	\$1,575,000
	+		
4	Projected 2018-19 Unassigned General Fund Revenues		\$10,300,000
	-		
5	Projected 2018-19 Unassigned General Fund Expenditures		\$10,225,000
	=		
6	Projected Net Unassigned General Fund Budget FY 2018-19		\$75,000
	+ (3) =		
7	Projected Unassigned/Pre-paid General Fund Balance 6/30/19	16.1%	\$1,650,000
<hr/>			
Status of Salaries in Overview:		1.0%	
	Teacher Contract Increase from 2017-18 to 2018-19	xxx	included
	Bus Driver Agreement change from 2017-18 to 2018-19	xxx	included
	Supt. Contract change from 2017-18 to 2018-19	\$1,455	not included
	Cabinet/Dist. Office changes from 2017-18 to 2018-19	\$10,278	not included
	Principal's Contract changes from 2017-18 to 2018-19	\$3,536	not included
	Teamster Contract changes from 2017-18 to 2018-19	\$11,749	not included

2018-19 Budget Notes & Financial Impact

Board Preliminary 06/11/2018

General Fund:

1. Health & Safety, Integration and Unemployment: Revenues will ultimately equal expenditures.
2. Operating Capital / Long Term Facility Maintenance funds are available only for qualified expenditures.
3. Assigned / Restricted Funds - identified for specific revenues and expenditures in current and future budgets.

		6/30/17 Reserve <i>Audited</i>	6/30/18 Reserve <i>Projected</i>	18-19 Revenue <i>Projected</i>	18-19 Expend. <i>Projected</i>	6/30/19 Reserve <i>Projected</i>
<i>Alliant Revenue</i>	A	\$0	\$0	\$0	\$0	\$0
<i>Severance</i>	A	\$82,734	\$82,734	\$18,006	\$18,006	\$82,734
<i>One-to-One Insur.</i>	A	\$14,903	\$16,473	\$4,000	\$3,000	\$17,473
<i>Medical Assistance</i>	R	\$33,474	\$1,461	\$3,525	\$4,965	\$21
<i>Staff Dev.</i>	R	\$5,391	\$2,252	\$161,000	\$162,404	\$848
<i>Teacher Dev/Eval</i>	R	\$6,805	\$1,220	\$0	\$1,220	\$0
<i>Technology</i>	A	\$30,000	\$38,185	\$15,000	\$0	\$53,185
<i>Bus Purchase</i>	A	\$55,643	\$84,590	\$50,000	\$125,000	\$9,590
<i>Activities/Supplies</i>	A	\$70,892	\$57,662	\$0	\$2,593	\$55,069
<i>Cap. Projects/Turf</i>	A	\$135,000	\$160,000	\$25,000	\$0	\$185,000
<i>Curriculum</i>	A	\$20,000	\$3,728	\$12,000	\$15,000	\$728

June 2018	June 30, 2016 AUDITED Reserves	June 30, 2017 AUDITED Reserves	June 30, 2018 PROJECTED Reserves	2018-19 PROJECTED Revenues	2018-19 PROJECTED Expenses	2018-19 PROJECTED Excess / (Deficit)	June 30, 2019 PROJECTED Reserves
GENERAL FUND	\$1,870,520	\$2,720,722	\$2,659,380	\$11,259,972	\$10,873,737	\$386,235	\$3,045,615
<i>Unassigned (+ Prepaid)</i>	\$1,133,623	\$1,782,458	\$1,571,111	\$10,288,897	\$10,212,968	\$75,929	\$1,647,040
<i>H&S / Integ. / Unemp.</i>	(\$217)	\$12,964	\$199	\$22,847	\$29,949	(\$7,102)	(\$6,903)
<i>Long Term Facility Maintenance</i>	\$34,393	\$120,991	\$254,609	\$393,645	\$132,822	\$260,823	\$515,432
<i>Operating Capital</i>	\$321,079	\$349,467	\$385,156	\$266,052	\$165,810	\$100,242	\$485,398
<i>Restricted/Assigned Accts</i>	\$381,642	\$454,842	\$448,305	\$288,531	\$332,188	(\$43,657)	\$404,648
FOOD SERVICE	\$212,228	\$280,698	\$181,013	\$610,000	\$629,434	(\$19,434)	\$161,579
COMMUNITY ED.	\$40,834	\$63,733	\$48,538	\$402,000	\$402,590	(\$590)	\$47,948
<i>Reserved - CE</i>	\$40,263	\$32,372	\$31,960	\$194,039	\$177,920	\$16,119	\$48,079
<i>School Readiness</i>	(\$11,539)	\$30,946	\$13,736	\$171,333	\$190,015	(\$18,682)	(\$4,946)
<i>EC Family Ed.</i>	\$6,831	(\$1,116)	\$2,817	\$34,628	\$31,700	\$2,928	\$5,745
<i>Undesignated</i>	\$5,279	\$1,531	\$25	\$2,000	\$2,955	(\$955)	(\$930)

Dover-Eyota Schools
2018-19 Budget: Revenue Detail
June 2018

Category	WADM \$	General Fund	Capital Funds	Food Serv.	Comm. Ed.
Basic Formula	\$6,312	\$7,763,760			
Declining Enrollment (est.)		\$0			
Literacy Incentive Aid		\$68,000			
Operating Capital *	\$219		\$268,927		
State Endowment		\$44,911			
LTFM *	\$338		\$432,479		
Referendum	\$300	\$369,000			
Local Optional Revenue	\$424	\$521,520			
Achievement / Integration		\$28,776			
State/Fed Special Educ.		\$950,000			
Basic Skills		\$118,410			
Equity	\$156	\$191,795			
Career & Tech		\$65,000			
IASA (Title I,II)		\$70,000			
Gifted & Talented	\$13	\$15,990			
Safe School Levy	\$36	\$44,280			
Transp. Sparsity	\$146	\$179,076			
Fiscal Host - HVED		\$0			
Health & Safety			\$0		
Transition	\$12	\$15,129			
Teacher Dev / Eval		\$0			
Unemployment Levy		\$1,000			
Misc. Grants/Sources		\$24,425			
Community Ed. Levy					\$34,039
School Readiness					\$24,083
ECFE Aid/Levy					\$31,414
State/Federal Reimburs.				\$232,000	\$2,000
Collections/Sales/Fees		\$112,000		\$376,500	\$285,000
From Other Districts/Sources		\$0			\$25,000
Misc. Levy Adjustments		-\$5,771	(\$41,706)		(\$36)
Interest		\$15,000		\$1,500	\$500
Pension Adjustment	\$6	\$7,970			
TOTALS	\$7,962	\$10,600,271	\$659,700	\$610,000	\$402,000

* multiplied by Gross WADM's (HVED)

General Fund Dollars	\$11,259,972
WADM's	1,230
WADM \$	\$9,793,033
WADM %	87%

Dover-Eyota Schools
2018-19 Capital Expenditure Budget
June 2018

Department	Staff Decision	Rate	WADM's	Amount	Assigned
Central Office	Superintendent	\$2	1230	\$2,460	\$0
Technology	Technology Director	\$27	1230	\$33,210	
From Assigned Account	Tech. Director/Supt.				
Elementary (K-5)					
Equipment & Building Needs	Principal/Cust. Dir.	\$35	512	\$17,920	\$15,000
Textbooks	Curriculum Director	\$27	512	\$13,824	
Library Books	Media Generalist	\$5	512	\$2,560	
Middle/High School (6-12)					
Equipment & Building Needs	Principal/Cust. Dir.	\$35	718	\$25,130	
Textbooks	Curriculum Director	\$27	718	\$19,386	
Textbooks from Assigned Account	Curr. Dir. / Supt.				\$125,000
Library Books	Media Generalist	\$5	718	\$3,590	
Activities - Equip. & Uniforms	Activities Director	\$10	718	\$7,180	
Band Instruments	Principal	\$10	718	\$7,180	\$10,000
Custodial - District Wide	Custodial Directors	\$12	1230	\$14,760	
Transportation / Grounds	T & G Director	\$7	1230	\$8,610	\$140,000
DW Equip., Projects, Urgent Needs	Superintendent			\$10,000	
TOTAL OPERATING CAPITAL/ASSIGNED - DEPARTMENTAL EXPENDITURES				\$165,810	\$140,000
ADDITIONAL EXPENDITURES FROM LONG RANGE CAPITAL LIST				\$0	\$0
GRAND TOTAL OPERATING CAPITAL AND ASSIGNED FUND EXPENDITURES				\$165,810	\$140,000
LONG TERM FACILITY MAINTENANCE				\$132,822	
	Supt. / Board				
Roof & H&S Projects	Board			\$90,658	
Carpet, Tile & Painting	Supt			\$0	
Energy Services Payment	Board			\$42,164	
GRAND TOTAL OPERATING CAPITAL/LONG TERM FACILITY MAINT. BUDGET				\$298,632	
				Op Cap	Cap Proj
6/30/17 Reserves (Audited)	Board			\$349,467	\$135,000
6/30/18 Reserves (Projected)	Board			\$385,156	\$160,000
6/30/19 Reserves (Projected)	Board			\$485,398	\$185,000

LONG RANGE CAPITAL EXPENDITURE CONSIDERATIONS

June 2018

DESCRIPTION

DISTRICT WIDE	NOTES	FUNDING SOURCE	CURRENT ESTIMATE	Recommended 2018-19
Annual repair / maintenance of roofs		LTFM	\$10,000	\$10,000
District Health & Safety Projects		LTFM	\$80,658	\$80,658
Energy Services Payments		LTFM	\$42,164	\$42,164
ELEMENTARY BUILDING	NOTES	FUNDING SOURCE	ESTIMATE	Recommended
Flourescent Lighting Replacements	Part of new addition project?			
Replace Roof				
Locker Room flooring replacement	Part of new addition project?			
HIGH SCHOOL BUILDING	NOTES	FUNDING SOURCE	ESTIMATE	Recommended
Windows into new Industrial Tech shop computer room (?)				
Ceiling Upgrades in Classrooms	(\$1,800 per classroom)			
Band Instrument Inventory Upgrade	(Third of 3 Years at \$10,000/year) (2013-2016)		\$0	
New Carpet / Tile in 6 upstairs classrooms	(\$5,000 per classroom for carpet)			
Replace 250 folding chairs			\$4,500	
Auditorium - Cat Walk				
Auditorium Lighting Changes				
Shell system for band/choir				
TECHNOLOGY	NOTES	FUNDING SOURCE	ESTIMATE	Recommended
Replacement of old CAT 5 cable to increase bandwidth			\$15,000	
Add'l 1:1 laptops and system upgrades			\$35,000	
ATHLETICS	NOTES	FUNDING SOURCE	ESTIMATE	Recommended
Baseball field - contour between field and dugouts				
GROUNDS / TRANSPORTATION	NOTES	FUNDING SOURCE	ESTIMATE	Recommended
Replace Bus Garage in Eyota			\$500,000	
Bus and van replacement	Next Van Purchase 2018-2019	Assigned	\$125,000	\$125,000
Grounds Tractor attachments			\$4,500	
Seal coat High School parking lot East & West/Walking Path			\$49,265	
CURRICULUM	NOTES	FUNDING SOURCE	ESTIMATE	Recommended
Textbooks		Assigned	\$15,000	\$15,000
TOTAL			\$881,087	\$272,822