

KDV, the school district auditors, will present the 2013 financial audit. The audited general fund summary is shown below.

	7/1/12	2012-13			6/30/13
	Beginning Fund Balance	Revenues and Other Funding Sources	Expenditures	Net change Fund Bal.	Ending Fund Balance
General Fund	\$1,037,955	\$25,446,519	-\$25,532,416	\$-85,897	\$952,058

Joe Prom and I recommend approving the FY 13 financial audit as presented. The June 30, 2013 unassigned fund balance is 2.4% of expenditures. This represents a \$27,600 increase over last year. District Policy 714 Fund Balances states that the school district will strive to maintain a minimum unassigned general fund balance of 8%. (KDV PowerPoint Enclosed).