

ITEM FOR INFORMATION
MONTHLY FINANCIAL UPDATE

SUMMARY

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

BACKGROUND

Attached is the financial report as of October 31, 2023:

- General fund activity and forecast
- Summary of revenue, expenditures and encumbrances for all funds except general fund
- 2023–24 classroom teacher staffing by school as of October 31, 2023
- Portfolio management summary
- Investments by sector and group
- Investments summary by issuer – grouped by fund

NOTES

- **State of Oregon Forecast**
 - Another good report for the 2023–2025 biennium
- **General Fund Activity and Forecast**
 - No changes to the forecast this month
- **Grant Report (new)**
 - The business office has put together a report showing grant award amounts for the current year, the original budget and the amount expended through September 30, 2023. This report will be included in the board packet on a quarterly basis.

RECOMMENDATION

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

Belong. Believe. Achieve.