

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending June 30, 2018

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$29,026,098.34	\$322,598.34	\$29,825,267.94	(\$799,169.60)	102.75%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,908,115.59	\$132,787.51	\$31,870,971.54	\$37,144.05	99.88%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$644,849.44	\$137,437.33	\$425,904.58	\$218,944.86	66.05%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,560,072.60	\$44,011.22	\$1,988,001.61	\$572,070.99	77.65%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$64,139,135.97	\$636,834.40	\$64,110,145.67	\$28,990.30	99.95%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$93,020,563.04				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,963,098.76	\$630,958.53	\$33,569,488.38	\$2,393,610.38	93.34%
SUPPORT SERVICES	\$25,639,771.52	\$25,378,253.12	(\$261,518.40)	\$22,845,910.01	\$2,532,343.11	90.02%
NON-INSTRUCTIONAL	\$50,303.00	\$54,073.30	\$3,770.30	\$50,767.96	\$3,305.34	93.89%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$99,180.00	\$820.00	99.18%
OTHER FINANCING USES	\$2,914,913.50	\$7,816,937.12	\$4,902,023.62	\$7,347,881.46	\$469,055.66	94.00%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$13,048.79	\$13,048.79	\$13,048.79	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$69,325,411.09	\$5,388,282.84	\$63,926,276.60	\$5,399,134.49	92.21%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$23,695,151.95	(\$3,597,302.03)	\$29,065,296.14		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$93,020,563.04				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$1,093,199.38	\$237,874.96	\$902,756.21	\$190,443.17	82.58%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,303,816.23	\$224,387.05	\$1,971,420.80	\$332,395.43	85.57%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$9,213,996.29	\$462,731.33	\$7,634,295.80	\$1,579,700.49	82.86%
OTHER FINANCING SOURCES	\$714,900.26	\$1,172,002.82	\$457,102.56	\$1,137,301.23	\$34,701.59	97.04%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$13,783,014.72	\$1,382,095.90	\$11,645,774.04	\$2,137,240.68	84.49%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$14,404,421.81				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$6,368,649.80	(436,667.36)	\$5,135,297.36	\$1,233,352.44	80.63%
SUPPORT SERVICES	\$1,430,040.10	\$2,470,781.54	1,040,741.44	\$1,911,761.18	\$559,020.36	77.37%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,764,718.53	132,241.01	\$3,338,333.76	\$426,384.77	88.67%
OTHER FINANCING USES	\$544,254.14	\$1,121,004.00	576,749.86	\$975,083.08	\$145,920.92	86.98%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$22,421.99	\$22,421.99	\$22,421.99	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$13,747,575.86	1,335,486.94	\$11,382,897.37	\$2,364,678.49	82.80%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$656,845.95	\$133,985.99	\$884,283.76		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$14,404,421.81				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2018

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$86,446.78	\$85,446.78	\$86,446.78	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,681,380.00	\$97,776.00	\$1,320,161.00	\$1,361,219.00	49.23%
OTHER FINANCING SOURCES	\$4,569,396.00	\$9,335,311.62	\$4,765,915.62	\$6,452,142.92	\$2,883,168.70	69.12%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$12,103,138.40	\$4,949,138.40	\$7,858,750.70	\$4,244,387.70	64.93%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$37,837,490.14				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$1,983,861.19	(\$1,569,716.35)	\$1,964,630.58	\$19,230.61	99.03%
SUPPORT SERVICES	\$14,620,653.50	\$14,767,383.88	\$146,730.38	\$11,516,297.94	\$3,251,085.94	77.98%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$7,226,425.78	(\$1,659,869.22)	\$2,873,995.76	\$4,352,430.02	39.77%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$4,569,396.00	\$4,359,804.55	(\$209,591.45)	\$1,476,635.85	\$2,883,168.70	33.87%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$28,337,475.40	(\$3,292,446.64)	\$17,831,560.13	\$10,505,915.27	62.93%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$9,500,014.74	\$8,523,153.78	\$15,761,542.31		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$37,837,490.14				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,943,972.78	\$145,922.78	\$4,943,972.78	\$0.00	100.00%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,199,361.49	(\$17,844.51)	\$1,199,361.49	\$0.00	100.00%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,325,265.03	\$310,009.03	\$6,325,265.03	\$0.00	100.00%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$13,170,188.82				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,430,517.33	(\$19,389.36)	\$5,430,517.33	\$0.00	100.00%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,483,556.09	\$33,649.40	\$5,483,556.09	\$0.00	100.00%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,686,632.73	\$482,283.42	\$7,686,632.73		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$13,170,188.82				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2018

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$35,149,717.28	\$791,842.86	\$35,758,443.71	(\$608,726.43)	101.73%
STATE SOURCES	\$33,854,757.26	\$34,211,931.82	\$357,174.56	\$33,842,392.34	\$369,539.48	98.92%
FEDERAL SOURCES	\$11,842,281.07	\$12,669,117.73	\$826,836.66	\$9,509,253.38	\$3,159,864.35	75.06%
OTHER FINANCING SOURCES	\$9,017,563.64	\$14,266,748.53	\$5,249,184.89	\$10,776,807.25	\$3,489,941.28	75.54%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$96,350,554.12	\$7,278,077.73	\$89,939,935.44	\$6,410,618.67	93.35%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$158,432,663.80				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$44,315,609.75	(\$1,375,425.18)	\$40,669,416.32	\$3,646,193.43	91.77%
SUPPORT SERVICES	\$41,690,465.12	\$42,616,418.54	\$925,953.42	\$36,273,969.13	\$6,342,449.41	85.12%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,818,791.83	\$136,011.31	\$3,389,101.72	\$429,690.11	88.75%
CONSTRUCTION SERVICES	\$8,886,295.00	\$7,326,425.78	(\$1,559,869.22)	\$2,973,175.76	\$4,353,250.02	40.58%
DEBT SERVICES	\$5,449,906.69	\$5,430,517.33	(\$19,389.36)	\$5,430,517.33	\$0.00	100.00%
OTHER FINANCING USES	\$8,028,563.64	\$13,297,745.67	\$5,269,182.03	\$9,799,600.39	\$3,498,145.28	73.69%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$35,470.78	\$35,470.78	\$35,470.78	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$116,894,018.44	\$3,464,972.54	\$98,624,290.19	\$18,269,728.25	84.37%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$41,538,645.36	\$5,542,121.16	\$53,397,754.93		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$158,432,663.80				