

Funding Projections FY2023-FY2027

	Projected 2022-2023	Projected 2023-2024	Projected * 2024-2025	Projected 2025-2026	Projected 2026-2027	
State Funding Formula	2%	1%	1%	1%	1%	
\$1,050,000 in reductions						
Revenues:	\$45,845,225	\$47,258,097	\$47,263,994	\$47,400,347	\$47,538,064	
Expenses:	\$46,623,870	\$47,408,467	\$47,345,721	\$47,391,093	\$47,527,826	
Revenue Over (Under) Expenses:	(\$778,645)	(\$150,370)	(\$81,727)	\$9,254	\$10,238	
Fund Balance	\$ 5,904,720	\$5,754,350	\$5,672,623	\$5,681,878	\$5,692,115	
Fund Balance Percent	10.37%	9.50%	9.50%	9.50%	9.50%	
Cuts Needed to maintain FB		\$381,000	\$1,485,000	\$1,375,000	\$1,285,000	TOTAL **
						\$4,526,000

* Assumes existing operating referendum is renewed

** Does not include ESSER Reductions