

**CONSIDERATION OF SETTING THE 2018-19 PROPOSED MAINTENANCE AND
OPERATIONS (M&O) TAX RATE AND THE INTEREST & SINKING (I&S) TAX
RATE**

Action Item:

This agenda item should allow the Board to set the proposed M&O and I&S tax rates for the 2018-19 school year.

Recommendation:

I recommend the Board set a proposed M&O tax rate of 1.04 for the 2018-19 school year (the same as the last several years).

I further recommend the Board set a proposed I&S tax rate of .089407 for the 2018-19 school year. (This rate is only about a tenth of a cent higher than last year. That is due to our lower certified tax values, so it takes a higher rate in order to generate the funds necessary to make the debt payment.)

Motion: "I make a motion to set the proposed M&O rate at 1.04 for the 18-19 school year. I further move the I&S (debt service) tax rate be set at .089407, for a total of 1.129407