

Executive Summary

Prepared for Board of Trustees

October 26, 2021

Discussion of Bond Refunding/Refinancing Opportunity

Board Goal

Growth and Management

- Demonstrate effective and efficient management of district resources

Purpose of Workshop

Annually the board reviews our outstanding bonded debt for refunding opportunities that will save the taxpayers money.

Purpose of Report

The report reviews different options for bonds that are eligible to be refunded and save tax dollars with our financial advisor, Josh McLaughlin, BOK Financial Securities. The report also reviews options for removing the 2005 and 2006 bond swap agreements included in our portfolio.

Operational Impact

Three bond refinancing scenarios will be reviewed that will save taxpayer dollars and discuss parameter options to execute agreement.