



Bus Lease Quotation

New X Pre-Driven

Prepared For: Mr. Jeff Stauder, Transportation Director
Pana CUSD #8
14 East Main Street
Pana, IL 62557

Proposal 1:

- **Five Year Lease of Two (2) New 2026 IC/CE 72 Passenger School Buses Equipped with Cummins Diesel Engine, Allison 2500 Transmission, and Air Conditioning**
(Detailed Specifications Attached)

Annual Lease Payment.....\$27,970.00/unit/year

Optional Equipment

- **5 Year Body/Chassis Warranty.....\$573.00/unit/year**
- **5 Year Towing Warranty.....\$195.00/unit/year**

All Lease Payments Include:

- **Safety Vision (10-Camera) Camera Swap**
- **Title and License**
- **Initial Safety Lane**
- **Lettering**
- **FOB Pana, IL**

Estimated Delivery: July 2025

Quote Terms and Conditions:

- All stock units are subject to prior sale.
- All delivery times are estimated times and are NOT guaranteed or implied under any circumstances.
- Lease quotations are based on units being operated 15,000 annually or 75,000 miles cumulatively. Excess mileage charge over the 75,000 allocated miles will be assessed at \$.35 per mile.
- Any interest rates quoted are estimated rates and are subject to change until the lender is able to provide a locked rate. Any change in rate will be communicated with the customer and the payment will reflect the change accordingly.

PLEASE NOTE: Midwest Transit Equipment, Inc. is engaged in the business of buying, selling, and servicing buses, not financing or leasing them. It has, however, established relationships with respected independent financing and leasing companies to offer customers who wish to finance or lease buses a convenient and reasonably priced means of doing so. Accordingly, if you elect to finance or lease buses as contemplated by this proposal, an independent finance or leasing company will purchase the buses from Midwest Transit for financing or lease to you, and Midwest Transit will provide you with all applicable warranty and maintenance services

Submitted By:

Blake Woodard 11/5/2024

Regional Sales Manager – School Bus
Midwest Transit Equipment, Inc.