



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: March 16, 2015

AGENDA ITEM: Action Item Resolution CDA(LOCAL)

PRESENTER: Kathy Allen

ALIGNS TO BOARD PRIORITIES(S):

- The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- According to CDA(LOCAL), the Board of Trustees has the option to identify an employee other than the Superintendent as the investment officer for the school district.
- Administration would like to update policy with current practice and have a Board Resolution that indicates that CFO, Earl Husfeld, is the designated investment officer for Aledo ISD. See attached Resolution.

ADMINISTRATIVE CONSIDERATIONS: Consider the resolution to adopt Earl Husfeld as the investment officer of Aledo ISD.

FISCAL NOTE: None

ADMINISTRATIVE RECOMMENDATIONS: Administration recommends the Board pass the CDA(EXHIBIT) as written and presented.

EXHIBIT C

RESOLUTION OF THE BOARD TO DESIGNATE INVESTMENT OFFICER(S)

WHEREAS, Section 2256.005(f) of the Texas Government Code requires the Board of Trustees of Aledo Independent School District to designate one or more officers or employees as investment officer of the District; and

WHEREAS, the investment officer is responsible for the investment of the District's funds consistent with the District's investment policy;

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of Aledo Independent School District designates Earl Husfeld to serve as the investment officer of the District to invest District funds as directed by the Board.

The authority granted by this resolution is effective until rescinded by the District or the termination of the named employee's employment by the District.

Adopted this 16th day of March, 2015, by the Board of Trustees.

President

Secretary