



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

3A. Report

Date: July 25, 2005

SUBJECT: APPROPRIATIONS FROM FUND BALANCE, COKE FUND, T-MOBILE FUND

BOARD GOAL: Budget and Finance

FISCAL NOTE: Use of Fund Balance

Background Information:

- At the June 27, 2005 Board Meeting, a request was made to present current balances and encumbrances of the district's uncommitted funds.
- The uncommitted funds are the Fund Balance of the Local Maintenance Fund; the Food Service Fund Balance; and the "Coke" fund balance from the district wide contribution for the exclusive beverage contract with the upfront five-year lease payment from T-Mobile for the cell phone antenna at Fossil Ridge High School.

Administrative Considerations:

- The current uncommitted fund balance for the Local Maintenance Fund is \$26,209,529.75.
- The current uncommitted fund balance for the Food Service Fund is \$1,043,448.11.
- The current uncommitted fund balance for the Contract Revenue Project Fund "Coke Fund" (with T-Mobile) is \$347,135.81 with an additional proposed use for implementation and training for the Curriculum Audit of \$111,500 leaving a balance of \$235,635.81. The additional use for the Curriculum Audit has been presented to the Budget/Finance Committee. The Contract Revenue Project Fund has changed due to showing the soils testing as a separate item and also as part of the retainage carryover for the turf (\$5,589.00).

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer