



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Consideration for Approval of Budget Amendment

SUBMITTED BY: Samuel D. Flores **OF:** Director of Accounting

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: November 18, 2009

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendment presented.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2009-2010 budget by the Board of Trustees

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENT
FOR THE MONTH OF NOVEMBER, 2009

<u>DEPT/ORGANIZATION</u>		<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE DECREASE</u>
OPERATING TRANSFER BA-10-03				
GENERAL FUND:				
<u>OTHER RESOURCES (USES)</u>				
1990	7915	Operating Transfer Out	\$ -	\$ 3,904,291
		OTHER RESOURCES (USES) TOTAL	\$ -	\$ 3,904,291
<u>FUND BALANCE</u>				
1990	3600	Est. Undesignated Unreserved FB	\$ 74,975,033	\$ 71,070,742
		FUND BALANCE TOTAL	\$ 74,975,033	\$ 71,070,742
DEBT SERVICE:				
<u>OTHER RESOURCES (USES)</u>				
5120	8911	Operating Transfer In	\$ -	\$ (3,904,291)
		OTHER RESOURCES (USES) TOTAL	\$ -	\$ (3,904,291)
<u>FUND BALANCE</u>				
5120	3600	Est. Undesignated Unreserved FB	\$ 4,402,944	\$ 8,307,235
		FUND BALANCE TOTAL	\$ 4,402,944	\$ 8,307,235

To appropriate funds from Fund Balance to allow for an Operating Transfer to the Debt Service Fund from the General Fund. A decrease in the **GENERAL FUND BALANCE** of \$3,904,291 with a related increase in the **DEBT SERVICE FUND BALANCE** of \$3,904,291. Requested by Ms. Laida P. Benavides, CPA - Assistant Superintendent for Business & Finance.